

# Shaily Engineering Plastics Limited



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CIN :L51900GJ1980PLC065554

## Part-I Statement of Unaudited Results for the Quarter Ended 30th June 2015

(Rs. in Lacs)

Particulars	3 months ended 30-June-15 (Unaudited)	Preceding 3 months ended 31-March-15 (Refer Note 4) (Audited)	Corresponding 3 months ended 30-June-14 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-March-15 (Audited)
<b>1 Income from operations</b>				
(a) Net sales / income from operations (Net of excise duty)	5,351.28	4,817.00	3,883.79	17,880.28
(b) Other operating income	94.12	57.41	8.31	90.58
<b>Total income from operations (net)</b>	<b>5,445.40</b>	<b>4,874.41</b>	<b>3,892.10</b>	<b>17,970.86</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	3,454.52	2,991.99	2,497.77	11,448.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.62)	103.99	(109.46)	(103.97)
(c) Employee benefits expense	602.92	499.43	477.76	1,952.44
(d) Depreciation and amortisation expense	203.33	158.68	170.26	641.89
(e) Other expenses	628.77	505.00	442.59	2,025.00
<b>Total expenses</b>	<b>4,770.92</b>	<b>4,259.10</b>	<b>3,478.93</b>	<b>15,964.29</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>674.49</b>	<b>615.31</b>	<b>413.18</b>	<b>2,006.57</b>
4 Other income	23.63	118.79	13.03	155.02
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>698.12</b>	<b>734.10</b>	<b>426.20</b>	<b>2,161.59</b>
6 Finance costs	206.03	274.78	165.86	671.92
<b>7 Profit/(Loss) from ordinary activities (5-6)</b>	<b>492.08</b>	<b>459.33</b>	<b>260.34</b>	<b>1,489.67</b>
<b>8 Tax expense</b>	<b>154.30</b>	<b>(11.28)</b>	<b>73.31</b>	<b>188.79</b>
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>337.78</b>	<b>470.61</b>	<b>187.03</b>	<b>1,300.88</b>
10 Paid-up equity share capital @ Rs. 10/- each	831.84	831.84	731.84	831.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,194.69
12 Earnings per share (of Rs. 10/- each) (not annualised):				
(a) Basic	4.06	5.66	2.56	17.19
(b) Diluted	4.06	5.66	2.56	17.19

## Part II Select information for the quarter ended on 30th June, 2015

Particulars	3 months ended 30-06-2015	Preceding 3 months ended 31-March-15 (Refer Note 4) (Audited)	Corresponding 3 months ended 30-June-14 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-March-15 (Audited)
<b>A) PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	3,818,587	3,818,587	3,005,300	3,818,587
- Percentage of shareholding	45.91%	45.91%	41.06%	45.91%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	596,295	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoters group)	0.00%	0.00%	13.83%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	8.15%	0.00%
b) Non - encumbered				
- Number of shares	4,499,843	4,499,843	3,716,835	4,499,843
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	86.17%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.09%	54.09%	50.79%	54.09%

Particulars	3 months ended 30-06-2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

### Notes :

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 8th August, 2015.
- Provision for the loss of Rs. 48.31 lacs (foreign exchange gain for the corresponding quarter ended 30th June, 14 amounting to Rs. 25.92 lacs) during the quarter due to foreign exchange rate fluctuation on restatement of assets and liabilities has not been made in view of volatility of rates and would be made at the end of the year. These have been qualified by the statutory auditors in their review report.
- The Company is engaged in the business of manufacturing of injection moulded plastic components, moulds etc; which as per the Accounting Standard 17 (AS 17) 'Segment Reporting' is considered as the only reportable segment.
- The figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and published year to date figures upto the third quarter of the financial year 31st March, 2015.
- The Company has adopted Schedule II of the Companies Act, 2013 (related to depreciation) in the last quarter of FY 2014-15 because of which figures of depreciation for the corresponding quarter of the previous year are not comparable. Had the depreciation been provided as per Schedule XIV of the Companies Act, 1956, the depreciation for the current quarter would have been higher by Rs. 45.02 lakhs.
- CARE vide its letter # CARE/ARO/RL/2015-16/1310 dtd. 27th July, 2015 has upgraded the company bank loan rating from BBB- to BBB+ (long term bank facilities) & A3 to A3+ (short term bank facilities).
- Details of utilisation of proceeds of the preferential issue made in Quarter 3 of FY 2014-15 :

Particulars	Rs. in lacs as at 30-June-2015
Preferential Issue Proceeds	2,510.00
Less: Issue Related Expenses	21.14
<b>Total Unutilised Proceeds</b>	<b>2,488.86</b>
Unutilised proceeds invested in Mutual Funds	2,488.86

- Figures for previous period/year have been regrouped / rearranged wherever necessary.

Baroda  
8th August, 2015

**For Shaily Engineering Plastics Limited**  
**Mahendra Sanghvi**  
**Executive Chairman**