

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange.

Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,

At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.

Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. PTI

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. PTI

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. PTI

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. PTI

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. PTI

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,

At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.

Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange.

Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

This was the first meeting after TMC member's suspension for unruly conduct

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Managing Director
Mohinder Pradip Singh Rajput
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

This was the first meeting after TMC member's suspension for unruly conduct

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Managing Director
Mohinder Pradip Singh Rajput
DIN: 10608199

Place : Kolkata
Date : October 28, 2024

SHAILY Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. PTI

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. PTI

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. PTI

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. PTI

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. PTI

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange.

Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited

Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in



Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,

At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.

Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. PTI

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. PTI

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. PTI

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. PTI

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. PTI

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange.

Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited

Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in



Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. PTI

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. PTI

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. PTI

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. PTI

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. PTI

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange.

Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024

SHAILY Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,

At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.

Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs)					
Sr No	Particulars	3 months ended 30/09/2024	Half year ended 30/09/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year ended 31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs)					
Sr No	Particulars	3 months ended 30/09/2024	Half year ended 30/09/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year ended 31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. PTI

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. PTI

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. PTI

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. PTI

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. PTI

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done? No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits? No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	(₹ in lakhs except EPS data)					
		Quarter ended September 30, 2024 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Quarter ended September 30, 2023 (Unaudited)	Year to Date September 30, 2024 (Unaudited)	Year to Date September 30, 2023 (Unaudited)	Financial year ended December 31, 2023 (Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	(Rs. in Lakhs)			
		3 months ended 30/09/2024 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Corresponding 3 months ended 30/09/2023 in the previous year (Unaudited)	Year ended 31/03/2024 in the previous year (Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	(Rs. in Lakhs)			
		3 months ended 30/09/2024 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Corresponding 3 months ended 30/09/2023 in the previous year (Unaudited)	Year ended 31/03/2024 in the previous year (Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

This was the first meeting after TMC member's suspension for unruly conduct

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Financial
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024



CIN : L51900GJ1980PLC065554
Registered Office : Survey No.364 / 366,
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.
Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	3 months ended	Half year ended	Corresponding	Year ended
		30/09/2024	30/09/2024	3 months ended 30/09/2023 in the previous year	31/03/2024 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

Census likely from early 2025, no call yet on caste

Sources say data will be declared by 2026, which may change future cycles

PRESS TRUST OF INDIA
New Delhi, 28 October

The much-delayed decadal Census exercise and the work to update the National Population Register (NPR) are likely to begin early 2025 and the data will be declared by 2026, thus changing future Census cycles completely, official sources said.

However, no decision has been taken yet on whether caste Census will also be carried out along with the general Census.

The Census is recorded every decade, with the first one being held in 1872. The first Census post-Independence was recorded in 1951 and the last one in 2011. But the Census work in 2021 could not be carried out due to the Covid-19 pandemic. So far, no formal announcement has been made on its next schedule.

"In all probability, the work for the Census and the NPR will begin early next year and the population data will be announced by 2026. With this,



It is yet unclear if the government will go ahead with the delimitation exercise, which is due in 2026

the Census cycle is likely to be changed. So, it will be 2025-2035 and then 2035-2045 and so on in future," sources privy to the thinking of the government said. The Office of the Registrar General and Census Commissioner had prepared 31 questions to be asked to the citizens during the exercise.

The Opposition Congress and the RJD are among the political parties that have been demanding a caste Census so that the total OBC population in the country is known. "The

government has not yet taken any decision on caste Census," a source said.

It is to be seen whether the government would go ahead with the delimitation exercise, which is due in 2026, after the Census data is published. Several political leaders from Southern states have expressed their apprehensions over the possibility of their states losing out on Lok Sabha seats and thereby their political clout as they have been successful in population control, unlike the

Northern states.

Cong seeks all-party meet

Meanwhile, the Congress on Monday sought an all-party meeting to get clarity on whether the next Census would include a detailed enumeration of all castes and whether the Census will be used for determining the strength of each state in the Lok Sabha.

Congress general secretary in-charge communications Jairam Ramesh said the extension of the tenure of the Registrar General and Census Commissioner had been notified and it means that the long-delayed Census that was due in 2021 will be conducted soon. "But there is still absolutely no clarity on two crucial issues. Will this new Census include a detailed enumeration of all castes in the country, in addition to that of scheduled castes and scheduled tribes that has been done in every Census since 1951? According to the Constitution of India, such a caste Census is the sole responsibility of the Union government," he said in a post on X.

Waqf Bill panel meet: BJP, Oppn engage in verbal clash again

Members of ruling and Opposition parties engaged in verbal clash as former judges and Waqf administrators of different states appeared before the Parliament's panel on the Waqf Bill, which met for the first time on Monday after TMC member Kalyan Banerjee's suspension for unruly conduct.

It was trouble from the word go, as AAP member Sanjay Singh objected to the examination of the Delhi Waqf Board administrator Ashwini Kumar, contending that the report submitted by him was not approved by the Delhi chief minister.

A heated exchange among the members ensued, leading to a walkout, for a brief period, by Singh, Congress members Naseer Hussain and Mohammad Jawed, AIMIM member Asaduddin Owaisi, SP member Mohibbullah, DMK member Mohamed Abdulla and Mohammad Nadim-ul-Haque of TMC.

Opposition members also struck off their signatures from the attendance roster of the parliamentary committee before walking out, parliamentary sources said.

Delhi Chief Minister Atishi shot off a letter to Jagdambika Pal, the Chairman

of the Joint Committee on the Waqf Amendment Bill, to consider the report of the Delhi Waqf Board as "null and void" as it was sent without the approval of the Delhi government.

As the opposition members persisted with their objection to a presentation by the Delhi Waqf Board, the panel Chairman decided to seek the opinion of the Lok Sabha Secretary-General on the matter.

Kumar, the Delhi Waqf Board official, appeared before the committee briefly after the secretary general opined that he can submit his views before the panel. He is expected to continue his deposition on Tuesday. **PTI**

ALL IN A DAY

Nation's wealth in the hands of a few: Rahul on Sebi chief

Stepping up his attack over conflicts of interest allegations against Sebi chief Madhabi Puri Buch, Congress leader Rahul Gandhi on Monday said the current regime was no longer merely encouraging monopolies but actively concentrating the nation's wealth in the hands of a few. Gandhi, the Leader of Opposition in the Lok Sabha, made the remarks in his post along with a video featuring him and Congress' media department head Pawan Khara in which they talk about the alleged conflicts of interest of Sebi chief Buch. "Institutional collapse has now given way to a more dangerous form of cronyism — Adani Bachao. The current regime is actively concentrating the nation's wealth in the hands of a few," Gandhi said. **PTI**

Cong turncoats on BJP's third list for Maha polls

The Bharatiya Janata Party (BJP) on Monday released its third list of 25 candidates for the Maharashtra Assembly polls, giving tickets to two Congress turncoats and the personal assistant of Deputy Chief Minister Devendra Fadnis. The BJP, so far, has announced candidates for 146 seats. Polls to the 288-member Maharashtra Assembly will take place on November 20, while results will be declared on November 23. **PTI**

BJP fields Hembrom against Jharkhand CM

The BJP on Monday released its second list for the Jharkhand Assembly polls, announcing Gamiyel Hembrom as its nominee from Barhait seat against Chief Minister Hemant Soren. Hembrom contested from Barhait in 2019 on an AJSU Party ticket and polled 2,573 votes. Soren is the sitting MLA of Barhait (ST). He had won the JMM bastion by 25,740 votes over his nearest rival BJP's Simon Malto in 2019. **PTI**

DMK, AIADMK hit back at Vijay's party principles

Tamil Nadu's ruling DMK has said actor-politician Vijay-helmed Tamizhaga Vetri Kazhagam (TVK) copied its ideology while the main Opposition, AIADMK, said TVK's principles are a cocktail of current political standpoints of various parties and Naam Tamizhar Katchi has ruled out chances of joining forces with the new entrant. Vijay openly targeted the DMK and its first family in his debut public appearance for his party's inaugural event on Sunday. **PTI**

When B/E filed in advance, duty rate will be as on date of grant of entry inwards for vessel



CHATROOM

T N C RAJAGOPALAN

We have placed orders for import of certain raw materials, on which the Director General of Trade Remedies (DGTR) has recommended imposition of anti-dumping duties but the Ministry of Finance has not yet given effect to the recommendation by issuing the necessary anti-dumping notification. The goods are shipped in two instalments, one of which is likely to arrive within the next 2-3 days but

the other shipment may arrive after 2-3 weeks. Can we escape anti-dumping duties by filing an advance bill of entry immediately for both the shipments and getting the self-assessment done?

No. As per Section 15(1)(a) of the Customs Act, 1962, 'the rate of duty and tariff valuation, if any, applicable to any imported goods, shall be the rate and valuation in force, in the case of goods entered for home consumption under Section 46, on the date on which a bill of entry in respect of such goods is presented under that section'. However, as per the proviso in that Section, 'if a bill of entry has been presented before the date of entry inwards of the vessel or the arrival of the aircraft or the vehicle by which the goods are imported, the bill of entry shall be deemed to have been presented on the date of such entry inwards or the arrival, as the case may be'. So, you can-

not escape anti-dumping duty by filing advance bill of entry if the anti-dumping notification is issued before grant of entry inwards for the vessel.

We have imported certain inputs in our EOU. The same inputs are urgently required by a DTA party holding an advance authorisation. Can we supply the imported inputs as such to the DTA party against the advance authorisation, without reversing the basic customs duty (BCD) or by claiming deemed export benefits?

No. As per Para 7.01(i) of the FTP, supply of goods as specified in Para 7.02 shall be regarded as deemed exports provided the goods are manufactured in India. Besides, as per Para 6.14(a)(ii) of the FTP, 'in case an EOU/EHTP/STP/BTP unit is unable to utilise goods and services imported or procured from DTA, it may be disposed

of in DTA with intimation to Customs authorities on payment of applicable duties and/or taxes and compensation cess. In addition, exemption of duties of Customs leviable under First Schedule of the Customs Tariff Act, 1975 availed, if any on the goods, at the time of import will also be payable.

Are our bankers correct in asking us to liquidate the balances in our EEFC account because we do not have any immediate commitments to remit any foreign exchange. Yes. Para A.6(iv)(a) of RBI Master Direction no.16/2015-16 dated 1st January 2016 says that the sum total of the accruals in the account during a calendar month should be converted into Rupees on or before the last day of the succeeding calendar month after adjusting for utilisation of the balances for approved purposes or forward commitments.

Vesuvius India Limited



Regd Office : P-104 Taratala Road, Kolkata - 700088

CIN No.: L26933WB1991PLC052968

Phone: (033) 6109 0600

Email: vesuviushindia@vesuvius.com Website: www.vesuviushindia.in

Extract of Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on September 30, 2024

Sl. No.	Particulars	₹ in lakhs except EPS data)					
		Quarter ended September 30, 2024 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Quarter ended September 30, 2023 (Unaudited)	Year to Date September 30, 2024 (Unaudited)	Year to Date September 30, 2023 (Unaudited)	Financial year ended December 31, 2023 (Audited)
1)	Total Income from operations	44,416	46,242	41,338	135,993	1,18,634	1,60,313
2)	Net Profit for the period/year (before tax and exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
3)	Net Profit for the period/year (before tax) (after exceptional items)	8,986	9,042	8,082	27,250	20,894	28,540
4)	Net Profit for the period/year after tax (after exceptional items)	6,846	6,735	6,028	20,459	15,587	21,294
5)	Total Comprehensive Income for the period / year [comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	6,823	6,700	6,005	20,390	15,520	21,249
6)	Equity Share Capital (Face value of ₹ 10/each)	2,030	2,030	2,030	2,030	2,030	2,030
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						117,324
8)	Earnings per share (of ₹ 10/each) [*not annualised for quarterly figures]:						
	a) Basic (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92
	b) Diluted (₹)	33.73*	33.18*	29.70*	100.80*	76.80*	104.92

Notes:

- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker (CODM) as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- During the current quarter, Company has swapped freehold land measuring around 15 acres at Visakhapatnam (acquired from a government agency in the earlier years however construction could not be started on account of delay in obtaining approvals) with a newly identified land measuring around 10 acres. The Company recognised profit of Rs 1,507 lakhs on this swap transaction as per the relevant accounting standards and included the same under the head "Other Income". The Company has also accounted for related capital gain tax arising on this transaction in accordance with the Income-Tax Act, 1961.
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/unmodified conclusion on these results.
- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- The Company does not have any subsidiary / associate / joint venture company, as on September 30, 2024.

On behalf of the Board of Directors of
Vesuvius India Limited
Mohinder Pradiip Singh Rajput
Managing Director
DIN: 10608199

Place : Kolkata
Date : October 28, 2024

SHAILY Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,

At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.

Email : investors@shaily.com Website : www.shaily.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	(Rs. in Lakhs)			
		3 months ended 30/09/2024 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Corresponding 3 months ended 30/09/2023 in the previous year (Unaudited)	Year ended 31/03/2024 in the previous year (Audited)
1	Total Income from Operations	19,304.74	37,314.56	16,054.00	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,653.12	4,816.48	1,414.24	6,984.71
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	2,192.30	3,933.27	1,082.54	5,729.06
5	Total other Comprehensive Income for the period after tax	2,175.69	3,908.21	944.39	5,667.75
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				44,999.93
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	4.78	8.58	2.36	12.49
	Diluted	4.77	8.55	2.36	12.49

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

Sr No	Particulars	(Rs. in Lakhs)			
		3 months ended 30/09/2024 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Corresponding 3 months ended 30/09/2023 in the previous year (Unaudited)	Year ended 31/03/2024 in the previous year (Audited)
1	Total Income from Operations	18,058.02	35,097.63	15,872.12	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	1,807.22	3,207.83	1,317.11	4,868.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,346.39	2,324.62	985.41	3,612.98
5	Total other Comprehensive Income for the period after tax	1,135.94	2,098.84	894.68	3,475.16
6	Equity Share Capital	917.35	917.35	917.35	917.35
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of the previous accounting year				42,230.89
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	Basic	2.94	5.07	2.15	7.88
	Diluted	2.93	5.05	2.15	7.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : October 28, 2024

