

Shaily Engineering Plastics Limited



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CIN : L51900GJ1980PLC065554

Part-I Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2014 (Rs. in Lacs)

Particulars	3 months ended 30-06-2014 (Unaudited)	Preceding 3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended 30-06-2013 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-03-2014 (Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	3,883.79	3,922.08	3,388.89	15,044.66
(b) Other operating income	8.31	7.77	6.81	33.41
Total income from operations (net)	3,892.10	3,929.85	3,395.71	15,078.07
2 Expenses				
(a) Cost of materials consumed	2,497.77	2,431.46	2,000.79	9,289.88
(b) Purchases of stock-in-trade	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.46)	(41.13)	137.93	76.14
(c) Employee benefits expense	477.76	442.75	362.95	1,603.78
(d) Depreciation and amortisation expense	170.26	149.46	149.07	595.85
(e) Other expenses	442.59	394.47	425.25	1,697.80
Total expenses	3,478.93	3,377.02	3,076.00	13,263.45
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	413.18	552.83	319.71	1,814.62
4 Other income	13.03	24.12	12.38	54.00
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	426.20	576.95	332.09	1,868.62
6 Finance costs	165.86	247.92	187.05	844.53
7 Profit/(Loss) from ordinary activities (5-6)	260.34	329.03	145.04	1,024.09
8 Tax expense	73.31	140.03	47.06	365.54
9 Net Profit/(Loss) for the period (7-8)	187.03	189.00	97.98	658.55
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,523.72
12 Earnings per share (of Rs. 10/- each) (not annualised):				
(a) Basic	2.56	2.58	1.34	9.00
(b) Diluted	2.56	2.58	1.34	9.00

Part II Select information for the quarter ended on 30th June, 2014

A) PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	3,005,300	3,005,300	3,005,300	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	596,295	596,295	596,295	596,295
- Percentage of shares (as a % of the total shareholding of the promoter and promoters group)	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%
b) Non - encumbered				
- Number of shares	3,716,835	3,716,835	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%
Particulars		3 months ended 30-06-2014		
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 8th August, 2014.
- Provision for the gain of Rs.25.92 lacs during the quarter due to foreign exchange rate fluctuation on restatement of assets and liabilities has not been made in view of volatility of rates and would be made at the end of the year. These have been qualified by the statutory auditors in their review report.
- The Company is in the process of evaluating the useful life of the fixed assets, considering the requirements specified in Shchedule II of Companies Act,2013 which is effective from April 1, 2014. The impact of reassessment of useful life, if any, would be made in the current financial year when such evaluation is completed. This has been emphasized by the statutory auditors in their review report.
- As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.
- The figures of the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year ended March 31, 2014 and published year to date figures upto the third quarter of the financial year March 31, 2014.
- Figures for previous period/year have been regrouped / rearranged wherever necessary.

Mumbai
8th August, 2014

For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Chairman & Managing Director