

## ધારી તાલુકાના હિમખીમડી ગામમાં આવેલ મદરેસા ગેરકાયદેસર બનાવવામાં આવ્યું હોવાની તંત્રને માહિતી મળી હતી

# અમરેલીમાં મદરેસા પર બુલડોઝર ફેરવી દેવાયું, મૌલવીનું પાકિસ્તાન ફનેક્શન સામે આવ્યું

● અમરેલી, તા. ૧૩

ધારી તાલુકાના હિમખીમડી ગામમાં આવેલ મદરેસા ગેરકાયદેસર બનાવવામાં આવ્યું હોવાની તંત્રને માહિતી મળી હતી. પરિણામે આ ગેરકાયદેસર બનેલા મદરેસાને આજે વહેલી સવારે ચુસ્ત પોલીસ બંદોબસ્ત વચ્ચે તોડી પાડવામાં આવ્યું છે. મળતી માહિતી અનુસાર જાણવા મળ્યું છે કે, આ મદરેસાના સંચાલક મહમદ ફઝલ શેખની ૧લી મેના રોજ શંકાસ્પદ ગતિવિધિ ધ્યાનમાં આવતા પોલીસે તેની તપાસ શરૂ કરી હતી.

સંચાલકની તપાસ કરતાં તેના મોબાઈલમાંથી પાકિસ્તાન અને અફઘાનિસ્તાનના કેટલાક સોશિયલ મીડિયા ગ્રુપ જોવા મળ્યા હતા.આ મામલે આગળ તપાસ કરતા જાણવા મળ્યું કે, મદરેસા જે જમીન પર બનાવવામાં આવ્યું છે તે ગરીબ લાભાર્થીની જમીન છે જેના પર ગેરકાયદેસર મદરેસા બનાવવામાં આવ્યું છે. પરિણામે પોલીસ દ્વારા તેને આજે તોડી પાડવામાં આવ્યું.

હિમખીમડીના મદેસા પર ફરી વળ્યું બુલડોઝર: અમરેલી જિલ્લાના ધારી તાલુકાના હિમખીમડી ગામમાં ૧લી મે ના

દિવસે ગામમાં આવેલા મદરેસાના મૌલવી મહમદ ફઝલ શેખ દ્વારા કેટલીક શંકાસ્પદ ગતિવિધિઓને ધ્યાને રાખીને પોલીસે તપાસ શરૂ કરી હતી. મૌલવી મૂળ અમદાવાદનો છે પરંતુ છેલ્લા ઘણા સમયથી હિમખીમડી ગામમાં આવેલા મદરેસામાં મૌલવી તરીકે રહેતો હતો. ઉપરાંત તેના મોબાઈલમાંથી પાકિસ્તાન અને અફઘાનિસ્તાનના કેટલાક સોશિયલ મીડિયાના ગ્રુપ જોવા મળ્યા હતા, જેની તલવસ્થાી તપાસ શરૂ કરવામાં આવી હતી.

આ સમગ્ર મામલામાં મૌલવીના કનેક્શન અન્ય ગેરકાયદેસર પ્રવૃત્તિ સાથે જોડાયેલા છે કે કેમ તેને લઈને પણ તપાસ શરૂ કરી હતી. પોલીસની અટકાયતમાં રહેલા મૌલવી મહમદ ફઝલ શેખને અમદાવાદ પણ લઈ જવામાં આવ્યો હતો જ્યાં પણ તેની પુછપરછ કરવામાં આવી હતી. ધારીના પ્રાંત અધિકારી અને પોલીસ દ્વારા જે જમીન પર મદરેસા બનાવવામાં આવ્યું છે તેની તપાસ કરતા તે ગેરકાયદેસર બનાવવામાં આવ્યું હોવાની વિગતો મળી હતી. આ વિગતોના આધારે પોલીસે આજે વહેલી સવારે મદરેસા પર બુલડોઝર ફેરવ્યું.ગરીબ લાભાર્થીના જમીન

પર મદરેસા: ધારીના હિમખીમડી ગામમાં ગરીબ વર્ગના લાભાર્થીઓ માટે લેન્ડ કમિટી દ્વારા સૂચવવામાં આવેલા ૧૦૦ ચોરસ વારની જમીન પર આ મદરેસા ગેરકાયદેસર રીતે બનાવવામાં આવ્યું હતું, જે તે સમયે સરકારની નીતિ મુજબ ગરીબ વર્ગના લોકો માટે રહેણાંક મકાન બને તેને ધ્યાને રાખીને ૧૦૦ ચોરસ વાર જમીન આપવામાં આવી હતી. પરંતુ જમીનના મૂળ માલિકે આ જમીન જે વ્યક્તિઓએ મદરેસા બનાવ્યું છે તેને વેચી છે અથવા તો ભાડા પટે આપી છે ત્યારબાદ આ જમીન પર મદરેસા બનાવવામાં આવ્યું હતું.

સમગ્ર મામલામાં ધારી પ્રાંત અધિકારી મામલતદાર અને પોલીસ સંયુક્ત રાહે તપાસ કરી રહી છે. જે જમીન પર મદરેસા બનાવવામાં આવ્યું હતું તે સો ટકા સરકારી અને ગરીબ લોકોને રહેણાંક મકાન માટે આપવાની અનામત રાખવામાં આવી હતી, જે પોલીસ તપાસમાં ખુલતા આજે પ્રાંત અધિકારીએ મદરેસાને તોડી પાડીને ફરીથી ૧૦૦ ચોરસ વારની જમીન સરકાર હસ્તક લીધી છે, અને આ જમીન અન્ય કોઈ ગરીબ વર્ગના લાભાર્થીને આપવા માટેની પ્રક્રિયા શરૂ કરી છે.

## રાજકોટમાં ફરી ખેલાયો ખૂની ખેલ, મહિલા નર્સની હત્યાથી હડકંપ

● રાજકોટ, તા. ૧૩

રાજકોટના યુનિવર્સિટી રોડ પર ફરી એકવાર ખૂની ખેલ ખેલાયો છે. ઋષિકેશ સોસાયટીમાં ચોલાખેન પટેલ નામના નર્સની હત્યા કરાઈ છે. અને જણાવીએ કે, પડોશી કાનજી વાજા નામના શખ્સે હત્યા કરી હોવાનો ખુલાસો થયો છે. સામાન્ય બોલાચાલીમાં આરોપીએ નર્સ પર જીવલેણ હુમલો કર્યો હતો, જે સમગ્ર કેસને લઈ પોલીસે આરોપીની ધરપકડ કરી લીધી છે.

આરોપી કાનજી વાજાએ હુમલો કરતા ઈજાગ્રસ્ત નર્સનું મોત થયું છે. ઉલ્લેખનીય છે કે, મૃતક રાજકોટની કેન્સર હોસ્પિટલમાં નર્સ તરીકે ફરજ બજાવતા હતા. બે મહિના પહેલા જ મૃતક નર્સ રાજકોટમાં રહેવા આવ્યા હતા.

રાજકોટમાં નર્સની હત્યાના પડઘાં અમદાવાદમાં પડ્યા છે. અમદાવાદ સિવિલ હોસ્પિટલમાં નર્સોએ વિરોધ નોંધાવ્યો છે. મોટી સંખ્યામાં મહિલા નર્સ વિરોધ પ્રદર્શનમાં જોડાઈને આરોપીને કડક સજા કરવાની માગ કરી છે. આપને જણાવીએ કે, મૃતક અગાઉ અમદાવાદ કેન્સર હોસ્પિટલમાં ફરજ બજાવતા હતા. જોકે, વીઆઈપી પેશન્ટના સંબંધીની રજૂઆત બાદ નર્સની બદલી કરાઈ હતી. ત્યારે હવે નર્સની જે વ્યક્તિએ ટ્રાન્સફર કરી તેના રાજીનામાની માંગ ઉઠી છે. મહિલા નર્સનો મૃતદેહ રાજકોટથી અમદાવાદ લાવવાની માંગ કરવામાં આવી છે તેમજ ન્યાય ન મળે ત્યાં સુધી મૃતદેહ અમદાવાદ રાખવાની તૈયારી પણ દર્શાવી છે.

## માતાની દફનવિધિમાં પોરબંદર જતા પુત્રનું અકસ્માતમાં મોત નિપજ્યું

● રાજકોટ, તા. ૧૩

શહેરમાંથી એક ચોકવાનારી અજબો ગરીબ ઘટના બની હોવાનું સામે આવ્યું છે. પોરબંદર ખાતે પોતાની માતાના મૈયતના પ્રસંગમાં જઈ રહેલા પુત્રને રસ્તામાં કાળનો ભેટો થયો હોવાની ઘટના સામે આવી છે. જુના માર્કેટિંગ યાર્ડથી આજીએમ તરફ જતા રોડ અકસ્માતની ઘટનામાં ૫૦ વર્ષીય યુસુફ મુકાદમ નામના વ્યક્તિનું મૃત્યુ થયું હોવાની ઘટના સોમવારના રોજ સવારના અરસામાં બની હોવાનું સામે આવ્યું છે. જે અરસામાં તેનું રાજકોટ ખાતે મોત થયું હોવાનું સામે આવ્યું છે. અકસ્માતની ઘટના સમજ્યા બાદ કારચાલક ઘટના સ્થળેથી નાસી ગયો હોવાનું પણ સામે આવ્યું છે. ત્યારે પોલીસ દ્વારા અકસ્માત સર્જનાર કાર ચાલકની હાલ શોધખોળ હાથ ધરવામાં આવી છે. પોલીસમાંથી મળતી વિગતો અનુસાર રીક્ષા ચાલક દ્વારા ગ્રીનલેન્ડ ચોકડીથી મુસાફરોને બેસાડીને ગોંડલ ચોકડી તરફ રવાના થયો હતો. ત્યારે જુના માર્કેટિંગ યાર્ડથી આજીએમ ચોકડી તરફ જતા રસ્તે પાછળથી આવી રહેલી કાર દ્વારા અચાનક જ ટક્કર મારતા રીક્ષા પલટી ખાઈ ગઈ હતી.

જેના કારણે રીક્ષામાં સવાર બેઠેલા મુસાફરો પૈકી એક યુવાનનું ઘટના સ્થળે મૃત્યુ થયું હતું. તેમાં ત્રણ જેટલા મુસાફરોને ઈજા પહોંચી હતી. પોલીસની પ્રાથમિક તપાસમાં યુસુફ મુકાદમ હાલ અમદાવાદ ખાતે પ્રાઈવેટ નોકરી કરતો હોવાનું સામે આવ્યું છે. તેમજ પોતે મૂળ પોરબંદરનો વતની હતા. યુસુફની માતા કોઈ કારણોસર મૃત્યુ પામ્યા હોવાથી પોતાની માતાના મૈયતના પ્રસંગમાં સામેલ થવા માટે અમદાવાદથી પોરબંદર જવા માટે નીકળ્યો હતો. જે અરસામાં તેનું રાજકોટ ખાતે મોત થયું હોવાનું સામે આવ્યું છે. અકસ્માતની ઘટના સમજ્યા બાદ કારચાલક ઘટના સ્થળેથી નાસી ગયો હોવાનું પણ સામે આવ્યું છે. ત્યારે પોલીસ દ્વારા અકસ્માત સર્જનાર કાર ચાલકની હાલ શોધખોળ હાથ ધરવામાં આવી છે. તેમજ બનાવ સંદર્ભે આજીએમ પોલીસ સ્ટેશન ખાતે અજાણ્યા કાર ચાલક વિરુદ્ધ કલમ ૧૦૬(૧) તેમજ મોટર વ્હીકલ એક્ટ અંતર્ગત ગુનો નોંધવામાં આવ્યો છે. મળતી વિગત અનુસાર બનાવ સમયે રીક્ષામાં કુલ ૭ જેટલા વ્યક્તિઓ સવાર હતા. ત્યારે પોલીસ દ્વારા હાલ કાર ચાલકની શોધખોળ હાથ ધરવામાં આવી છે.

## કુડ વિભાગની દીમે કાર્યવાહી હાથધરી

# રાજકોટમાં ફૂડ વિભાગની તવાઈ, ફૂડ ઉત્પાદકો અને વિકેતાઓને ફટકાર્યો દંડ

● રાજકોટ, તા. ૧૩

રાજકોટ મહાનગરપાલિકાનાં ફૂડ વિભાગની દીમે કાર્યવાહી હાથધરી છે જેમાં વિવિધ ખાદ્ય વસ્તુઓના નમૂના લેવામાં આવ્યા હતા. જે વેપારીઓ નાગરિકોના સ્વાસ્થ્ય સાથે જીવન સાથે ચેડાં કરે તે તેમના વિરૂદ્ધ કાર્યવાહી કરવામાં આવી રહી છે. ઘણીવાર ફૂલ વિભાગના આઈશ છતાં વિકેતાઓ સુધરતા નથી અને બગડેલી વસ્તુઓ અથવા તો મિલાવટવાળી વસ્તુઓ આપીને લોકોના સ્વાસ્થ્યને જોખમમાં મુકે છે.

રાજકોટ ફૂડ વિભાગે વિકેતાઓ પર કાર્યવાહી કરી છે. ફૂડ વિભાગ દ્વારા લેવાયેલા સંખ્યાબંધ નમૂના નાપાસ થતાં હતા. જેમાં કેળાની વેફર, ગાયનું ઘી, સહિતના નમૂના ફેલ થયા હોવાનું સામે

આવ્યું છે. સાથે જ ફૂડ વિભાગે ઉત્પાદકો અને વિકેતાઓને ૩.૫ લાખનો દંડ ફટકાર્યો હતો.

ફૂડ વિભાગે ખાણીપીણીમાં કોઈ મિલાવટવાળી વસ્તુ કે બગડેલો સામાન થયો તે અંગે તપાસ હાથધરી હતી. આ દરમિયાન ૨૧ ધંધાઈઓને નોટિસ ફટકારવામાં આવી છે. અખાદ્ય વસ્તુઓ મામલે ચકાસણી હાથ ધરવામાં આવતા અનેક વિકેતાઓ પકડાયા હતા અને તેમને ફૂટ વિભાગે આકરો દંડ પણ ફટકાર્યો હતો.તમને જણાવી દઈએ કે, થોડા દિવસો પહેલા રાજકોટમાં આવેલા નેસ્લી ગુહ ઉદ્યોગમાં ફૂડ વિભાગે ચેકિંગ હાથ ધર્યું હતું. ફૂડ વિભાગની તપાસ દરમિયાન ૧૧૦ કિલો અખાદ્ય હિંગના જથ્થાનો નાશ કરવામાં આવ્યો હતો. આ સિવાય હિંગ,

મરચું પાઉંડર, હળદર, જીરૂ, રાઈ, ઘાણી, મેથી સહિતના નમૂના લેવામાં આવ્યા હતા. ફૂડ વિભાગ દ્વારા જે વસ્તુઓના નમૂના લેવામાં આવ્યા છે તેમાંથી ૨ નમૂના તપાસમાં ફેલ સાબિત થયા છે જેને લઈને નેસ્લી ગુહ ઉદ્યોગને રૂપિયા ૭૦,૦૦૦નો દંડ ફટકારવામાં આવ્યો છે.

આ સિવાય શહેરના અમુત મુખવાસ પરાબજારમાંથી મીઠા મુખવાસના નમૂના લેવામાં આવ્યા છે જેમાંથી પણ સિન્થેટિક ક્લરની ભેળસેળ નીકળી છે અને જેને લઈને ફૂડ વિભાગ કાર્યવાહી કરતા પેકીના માલિકને રૂપિયા ૩૫,૦૦૦નો દંડ ફટકાર્યો છે. આ સિવાય શહેરમાં અન્ય જગ્યાએથી પણ ખાદ્ય પદાર્થના નમૂના લેવામાં આવ્યા છે અને અખાદ્ય વસ્તુઓ મામલે કાર્યવાહી કરવામાં આવી છે.

## કડી નંદાસણ વચ્ચે આ અકસ્માતની ઘટના બની છે

# મહેસાણામાં ટ્રક અને રિક્ષા ઘડાકાભેર અથડાતા રિક્ષાનો કચ્ચરઘાણ વળ્યો

● મહેસાણા, તા. ૧૩

રાજ્યમાં વધતા જતા અકસ્માતના બનાવો હવે ચિંતાનો વિષય બન્યો છે. ત્યારે વધુમાં ફરી મહેસાણામાં એક ભયંકર અકસ્માતની ઘટના સામે આવી છે. જેમાં આ અકસ્માતમાં કુલ ૪ લોકોના કરુણ મોત નિપજ્યા છે. કડી નંદાસણ વચ્ચે આ અકસ્માતની ઘટના બની છે. જેને લઈને આ મુદ્દો હાલ ચર્ચાનું કેન્દ્ર બની ગયો છે. અકસ્માત એટલો ભયંકર હતો કે જેના કારણે અમુક લોકોના તો ઘટના સ્થળે જ મોત નિપજ્યા હતા. ઘટનાની જાણ થતાં જ એમ્બ્યુલન્સ પણ ત્યાં આવી પહોંચી હતી.

આ અકસ્માતને લઈને પોલીસ

પણ તુરંત ઘટના સ્થળે પહોંચી હતી. અકસ્માત બાદ રસ્તા પર પણ મોટી સંખ્યામાં ટ્રાફિક જામ થઈ ગયો હતો. સમગ્ર મામલે પોલીસે ઘટનાની ગંભીરતાને ધ્યાનમાં રાખીને કાયદેસરની કાર્યવાહી હાથ ધરી છે. જોકે ૪ લોકોના આ અકસ્માતમાં કરુણ મોત નિપજ્યા છે. જેના કારણે મૃતકોના પરિવારમાં હાલ શોકનો માહોલ છવાઈ ગયો છે.

આઈસર ટ્રક અને રિક્ષા વચ્ચે આ અકસ્માત સર્જ્યો હતો. અકસ્માત એટલો ભયંકર હતો કે રિક્ષાનો કચ્ચરઘાણ બોલાઈ ગયો હતો. કુલ ૪ લોકોના મોત નિપજ્યા છે. જ્યારે અન્ય ૨ લોકોને ગંભીર ઈજાઓ પહોંચતા તેઓને સારવાર અર્થે હોસ્પિટલ

ખસેડવામાં આવ્યા છે. રસ્તા વચ્ચે થયેલા આ અકસ્માતને લઈને સ્થળ પર મોટી સંખ્યામાં લોકોની ભીડ એકઠી થઈ ગઈ હતી. સાથે જ ટ્રાફિક જામના દ્રશ્યો પણ સર્જાયા હતા.

ઉલ્લેખનીય છે કે, મહેસાણામાં કડી અને નંદાસણ વચ્ચે આ અકસ્માતને બનાવ બન્યો છે. જેમાં રિક્ષા અને આઈસર ટ્રક વચ્ચે અકસ્માત સર્જ્યો જેમાં રિક્ષાનો કચ્ચરઘાણ બોલાઈ ગયો હતો. આ અકસ્માતમાં ૪ લોકોના મોત થયા છે, જ્યારે ૨ લોકો ઘાયલ થતા તેમને હોસ્પિટલ ખસેડવામાં આવ્યા છે. અકસ્માતની જાણ થતા જ પોલીસ ત્યાં પહોંચી હતી અને પોલીસે આ મામલે કાયદેસરની કાર્યવાહી હાથ ધરી છે.

## જામનગર શહેરમાં જર્જરિત ઈમારતોની પ્રિ-મોન્સુન કામગીરીના સંદર્ભમાં મનપા દ્વારા સર્વે કરાયું

● જામનગર, તા. ૧૩

જામનગર શહેરમાં દર વર્ષે ચોમાસા દરમિયાન કોઈ દુર્ઘટના ન સર્જાય તે માટે મહાનગરપાલિકા દ્વારા પ્રિ-મોન્સુન સર્વે યોજીને જર્જરિત ઈમારતોને નોટીસો આપવાની કામગીરી કરવામાં આવે છે. જે અંતર્ગત હાલના દિવસોમાં તંત્રએ ૨૨૨ જેટલી ઈમારતોનો સર્વે કર્યા બાદ કુલ ૧૪૭ સ્થળોએ ઈમારતોની જર્જરિત સ્થિતિ સુધારવા નોટીસો આપવામાં આવી છે.

કોર્પોરેશનની ટીપીઓ. એસ્ટેટ અને ફાયર શાખાના કર્મચારીઓની બનેલી ૬ ટીમો દ્વારા મે માસમાં જર્જરિત ઈમારતોનો સર્વે શરૂ કરવામાં આવ્યો હતો. આ સર્વે દરમિયાન ટીમો દ્વારા કુલ ૨૨૨ ઈમારતોનો સર્વે કરવામાં આવતાં ગત વર્ષે જે ઈમારતો જર્જરિત તરીકે ઝણાઈ હતી. તેમાંની ઈમારતોમાં રીપેરીંગ સહિતના ફેરફારો થઈ જવા પામ્યા છે. ૧૯ વોર્ડના તમામ વિસ્તારો જેમાં ખાસ કરીને જુના જામનગરના વિસ્તારોમાં જુના મકાનો વિશેષ હોવાથી તંત્રની ટીમો દ્વારા આ વિસ્તારોમાં સર્વે કરતી વેળાએ ખાસ ધ્યાન અપાય છે.

ચાલુ મહિનામાં આવા સર્વે દરમિયાન ૧૪૭ સ્થળોએ મકાનોના છજા, ગેલેરી, અગાશીની પારાપેટ સહિતના ભાગો જર્જરિત થઈને પડે તેવા જણાતા હોવાથી ટીમો દ્વારા આ તમામ સ્થળોના ભોગવટા કરતા લોકોને મકાનોના જર્જરિત હિસ્સાને દુર કરીને સલામત સ્તરે લવવાની કાર્યવાહી કરીને રીપોર્ટ આપવા નોટીસો આપવામાં આવી છે.

શહેરમાં કોર્પોરેશનની ૧૪૦૪ આવાસ યોજનાના ૧૪૦૪ કુલેટોને ૨૦૧૮થી જોખમી ગણીને નોટીસો અપાયા બાદ આ કોલોનીના બે માળના ૧૧૭ બ્લોકસ પૈકીના ૬૬ બ્લોકસના ૭૯૨ ફલેટસ તોડી પાડવામાં આવ્યા છે. આ જ રીતે હાઉસીંગ બોર્ડ સાધના કોલોનીના ૨૮ બ્લોકસના ૩૪૮ ફલેટસ તોડી પાડવામાં આવ્યા છે. તંત્ર દ્વારા ૧૪૦૪ આવાસોના બાકી રહેલા આવાસો પણ તોડી પાડવાની તૈયારી ચાલતી હોવાના સંકેતો સાંપડે છે. આમ શહેરમાં છેલ્લા એક વર્ષમાં તંત્રએ જોખમી ગણેલા એવા ૧૪૭ જેટલી જોખમી ઈમારતોને સેઈફ સ્ટેજે લઈ જવા નોટિસ પાઠવી છે.

AXTEL INDUSTRIES LIMITED					
Regd.Office:Vadodara - Halol Highway, Baska, Panchmahal , Gujarat					
Tel # (02676)247140, 247141					
E-mail : info@axtelindia.com Website:-www.axtelindia.com CIN :L91110GJ1991PLC016185					
Extract of audited financial results for the year ended 31st March 2025					
(Rs.in Lacs)					
	Quarter Ended (Audited )		Year Ended (Audited )		
Sr. No.	Particulars	31/3/2025	31/3/2024	31/3/2025	31/3/2024
1.	a - Sales/Income from Operations Including Excise (See Note 1) b. Other Income	3,760.88 137.24	5,215.84 60.08	17,855.87 466.54	22,333.30 319.34
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items#)	449.01	693.26	2,393.27	4,285.94
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items#)	449.01	693.26	2,393.27	4,285.94
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items#)	475.99	531.19	1,802.52	3,213.34
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	482.68	377.84	1,802.52	3,139.09
6.	Equity share capital	1,615.48	1,615.48	1,615.48	1,615.48
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	10,622.13	9,664.86
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Not Annualised				
	a. Basic -Rs.	2.95	3.29	11.16	19.89
	b. Diluted -Rs.	2.95	3.29	11.16	19.89
Notes :					
1. a) The above is an extract of the detailed format of Financial Results prepared in accordance with IND-AS- as prescribed u/s 133 of the Companies Act,2013, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and company's website www.axtelindia.com.					
b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.					
c) #- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules /AS Rules, whichever is applicable.					
For AXTEL INDUSTRIES LIMITED					
Ajay Desai					
Whole-time Director					
DIN-00452821					
Place : Village Narpura					
Date : 13-05-2025					



## ભાજપમાં વાદ-વિવાદ ! સાંસદ મનસુખ વસાવા પાર્ટીના નિર્ણયો સામે નારાજ

● નર્મદા, તા. ૧૩

ભરૂચ જિલ્લા ભાજપ સંગઠનમાં બધુ સમુચુત્તર નથી. ખાસ કરીને સાંસદ મનસુખ વસાવા પાર્ટીના નિર્ણયો સામે અવારનવાર નારાજગી વ્યક્ત કરી રહ્યા છે. જિલ્લા ભાજપના નવા વરાયેલા પ્રમુખ પ્રકાશ મોદીએ ઝઘડિયા અને વાલિયા તાલુકા સંગઠનના હોદ્દાદારોની જાહેરાત કરતાંની સાથે સાંસદ રોષે ભરાયા છે.

મનસુખ વસાવાએ સોશિયલ મિડિયા પર નવા પ્રમુખની શાબ્દિક ઝાટકણી કાઢતી પોસ્ટ મૂકતાં

જ રાજકારણમાં ગરમાવો ઊભો થયો છે. ખાસ તો જે ઝઘડિયા અને વાલિયામાં મહામંત્રીની નિમણૂક કરી આપ અને કોંગ્રેસમાંથી આવેલ લોકોને હોદ્દા આપી દેતા ભાજપના કાર્યકર્તા અને સાંસદ નારાજ થયા છે.

બીજી બાજુ ભરૂચ જિલ્લા ભાજપ પ્રમુખ પ્રકાશ મોદીનું કહેવું છે કે, ઝઘડિયા અને વાલિયા તાલુકાના સંગઠનમાં સમાજના તમામ લોકોને હોદ્દા આપવામાં આવ્યા છે. અમે સાથે મળીને પાર્ટીનો વિકાસ કરીશું. બંને તાલુકાના સંગઠનમાં

નવા નિમણૂક પામેલા આગેવાનોએ મારી મુલાકાત પણ લીધી છે અને અને વિગતવાર ચર્ચા પણ કરી છે.જોકે આ બાબતે ભરૂચ જિલ્લાના તમામ ધારાસભ્ય અને સાંસદને કીધું કે આપણે એક થઈને આનું નિરાકરણ લાવીએ પરંતુ ધારાસભ્ય અને સાંસદ ભેગા થતા નથી. આમ, ભરૂચમાં ભાજપના જ નેતાઓ એકબીજા પર વિશ્વાસ ન મુકતા હોય તેમ લાગી રહ્યું છે જેને કારણે ભાજપમાં જ વિખવાદ જોવા મળી રહ્યો છે.

	CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com
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Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025						
(Rs. in Lakhs)						
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
	(1) Basic	6.22	5.49	4.22	20.29	12.49
	(2) Diluted	6.20	5.47	4.22	20.23	12.49



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

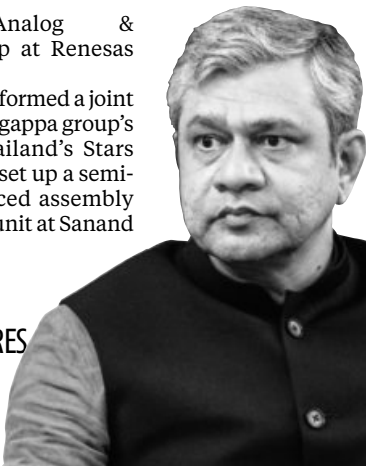
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.43	3.95	2.48	15.45
(2) Diluted		6.41	3.94	2.48	15.40
<b>Notes :</b>					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.					
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.					
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.					
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.					
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.					
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.					
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.					
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. <a href="http://www.shaily.com">www.shaily.com</a> and the Stock Exchange website i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> .					
(9) The same can be accessed by scanning the QR Code provided below.					
For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter seeking enforcement of the SC’s recent liquidation order

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

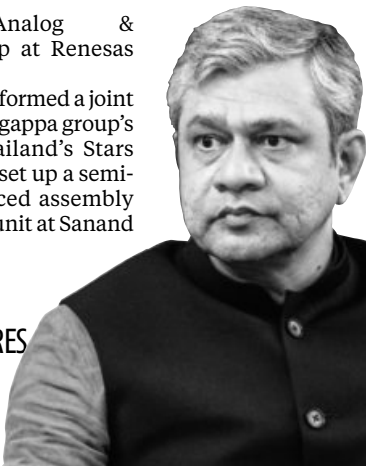
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

"Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind," industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e, www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.43	3.95	2.48	15.45
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<b>Notes :</b>					
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For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

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The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

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## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

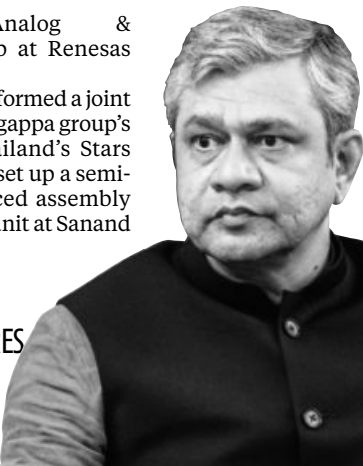
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

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ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

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# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

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“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinnners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
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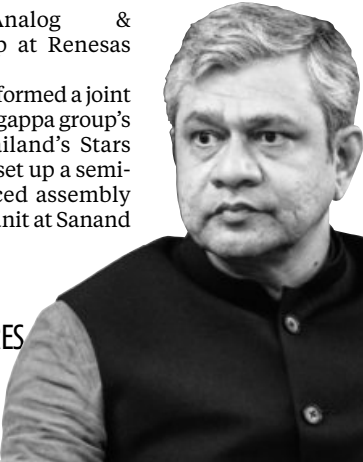
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“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.



**NITIN SPINNERS LIMITED**

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)  
CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117  
Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39


**Notes:**  
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.  
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com

For and on behalf of Board of Directors  
For Nitin Spinners Ltd

(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658



Date : 13.05.2025  
Place : Hamirgarh (Bhilwara)



**SHAILY**

Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,  
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.  
Email : investors@shaily.com Website : www.shaily.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025**

(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.22	5.49	4.22	20.29	12.49
(2) Diluted		6.20	5.47	4.22	20.23	12.49

**Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025**


(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01	3,612.98
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41	3,475.16
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75	42,230.89
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.43	3.95	2.48	15.45	7.88
(2) Diluted		6.41	3.94	2.48	15.40	7.88


**Notes :**  
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.  
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.  
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.  
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.  
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.  
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.  
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.  
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. [www.shaily.com](http://www.shaily.com) and the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).  
(9) The same can be accessed by scanning the QR Code provided below.

For and on behalf of the Board of Directors  
For Shaily Engineering Plastics Limited

Amit Sanghvi  
Managing Director  
DIN : 00022444



Place : Vadodara  
Date : 13th May, 2025



**VIP INDUSTRIES LIMITED**

Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025**

(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82


**Notes:**  
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website, [www.vipindustries.co.in](http://www.vipindustries.co.in). The same can be accessed by scanning the QR code provided below.  
3) Additional information on standalone financial results as follows:-

(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02

On behalf of the Board of Directors

Dilip Piramal  
Chairman  
DIN No: 00032012



Place: Mumbai  
Date : May 13,2025



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter seeking enforcement of the SC’s recent liquidation order

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

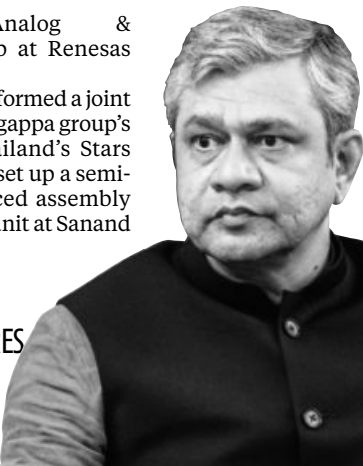
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

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New Delhi, 13 May

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In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
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(Rs. in Lacs)					
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5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
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1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
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For and on behalf of Board of Directors For Nitin Spinners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
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5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
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(1) Basic		6.43	3.95	2.48	15.45
(2) Diluted		6.41	3.94	2.48	15.40
<b>Notes :</b>					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.					
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.					
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.					
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(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.					
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(9) The same can be accessed by scanning the QR Code provided below.					
For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter seeking enforcement of the SC’s recent liquidation order

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

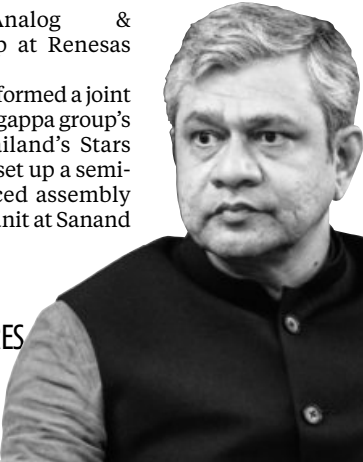
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWIINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
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On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
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(9) The same can be accessed by scanning the QR Code provided below.					
For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



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BHAVINI MISHRA  
New Delhi, 13 May

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The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

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In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.



**NITIN SPINNERS LIMITED**

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)  
CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117  
Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
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5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
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**Notes:**  
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.  
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com

For and on behalf of Board of Directors  
For Nitin Spinnners Ltd

(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658

Date : 13.05.2025  
Place : Hamirgarh (Bhilwara)





**VIP INDUSTRIES LIMITED**

Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra  
CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025**

(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82

**Notes:**  
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.  
3) Additional information on standalone financial results as follows:-


(Rs.in Crores)


Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02

On behalf of the Board of Directors

Dilip Piramal  
Chairman  
DIN No: 00032012

Place: Mumbai  
Date : May 13,2025





**SHAILY**

Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554  
Registered Office : Survey No.364 / 366,  
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.  
Email : investors@shaily.com Website : www.shaily.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025**

(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.22	5.49	4.22	20.29	12.49
(2) Diluted		6.20	5.47	4.22	20.23	12.49

**Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025**

(Rs. in Lakhs)


Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01	3,612.98
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41	3,475.16
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75	42,230.89
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.43	3.95	2.48	15.45	7.88
(2) Diluted		6.41	3.94	2.48	15.40	7.88

**Notes :**  
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.  
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.  
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.  
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.  
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.  
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.  
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.  
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).  
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For and on behalf of the Board of Directors  
For Shaily Engineering Plastics Limited

Amit Sanghvi  
Managing Director  
DIN : 00022444

Place : Vadodara  
Date : 13th May, 2025







# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

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**For and on behalf of Board of Directors  
For Nitin Spinners Ltd**  
  
(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658

**Date : 13.05.2025**  
**Place : Hamirgarh (Bhilwara)**



**SHAILY**  
Engineering Plastics Ltd.

**CIN : L51900GJ1980PLC065554**  
**Registered Office :** Survey No.364 / 366,  
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.  
**Email :** investors@shaily.com **Website :** www.shaily.com


**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025**  
(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.22	5.49	4.22	20.29	12.49
(2) Diluted		6.20	5.47	4.22	20.23	12.49

**Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025**  
(Rs. in Lakhs)


Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01	3,612.98
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41	3,475.16
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75	42,230.89
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.43	3.95	2.48	15.45	7.88
(2) Diluted		6.41	3.94	2.48	15.40	7.88

**Notes :**  
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.  
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.  
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.  
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.  
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.  
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.  
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.  
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. **www.shaily.com** and the Stock Exchange website i.e. **www.bseindia.com** and **www.nseindia.com**.  
(9) The same can be accessed by scanning the QR Code provided below.



**For and on behalf of the Board of Directors  
For Shaily Engineering Plastics Limited**  
**Amit Sanghvi**  
Managing Director  
DIN : 00022444

**Place : Vadodara**  
**Date : 13th May, 2025**

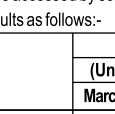


**VIP INDUSTRIES LIMITED**  
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra  
CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31, 2025**  
(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82

**Notes:**  
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.  
3) Additional information on standalone financial results as follows:-



**(Rs.in Crores)**

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02

**On behalf of the Board of Directors**  
  
Dilip Piramal  
Chairman  
DIN No: 00032012

**Place: Mumbai**  
**Date : May 13, 2025**



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter seeking enforcement of the SC’s recent liquidation order

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

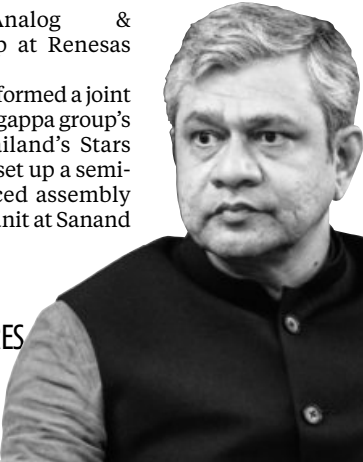
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Place: Mumbai Date : May 13,2025				Dilip Piramal Chairman DIN No: 00032012	

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
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1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
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4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.43	3.95	2.48	15.45
(2) Diluted		6.41	3.94	2.48	15.40
<b>Notes :</b>					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.					
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.					
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.					
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For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

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BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

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## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

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# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

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“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

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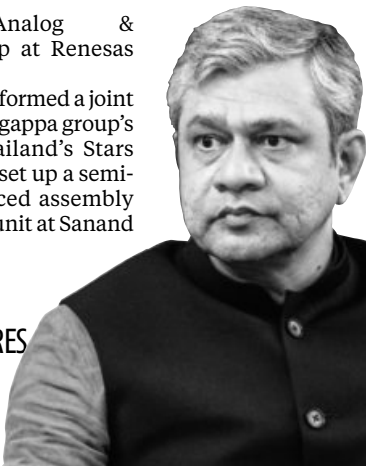
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Engineering, Analog & Connectivity Group at Renesas said.

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# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

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Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

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“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

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“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.



**NITIN SPINNERS LIMITED**

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)  
CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117  
Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

(Rs. in Lacs)







S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39

**Notes:**  
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.  
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com



For and on behalf of Board of Directors  
For Nitin Spinners Ltd  
  
(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658

Date : 13.05.2025  
Place : Hamirgarh (Bhilwara)



**VIP INDUSTRIES LIMITED**

Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra  
CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025**

(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82


**Notes:**  
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.  
3) Additional information on standalone financial results as follows:-

(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02

On behalf of the Board of Directors  
  
Dilip Piramal  
Chairman  
DIN No: 00032012

Place: Mumbai  
Date : May 13,2025



**SHAILY**

Engineering Plastics Ltd.

CIN : L51900GJ1980PLC065554

Registered Office : Survey No.364 / 366,  
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.  
Email : investors@shaily.com Website : www.shaily.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025**

(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.22	5.49	4.22	20.29	12.49
(2) Diluted		6.20	5.47	4.22	20.23	12.49


**Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025**

(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01	3,612.98
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41	3,475.16
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75	42,230.89
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
(1) Basic		6.43	3.95	2.48	15.45	7.88
(2) Diluted		6.41	3.94	2.48	15.40	7.88

**Notes :**  
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.  
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.  
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For and on behalf of the Board of Directors  
For Shaily Engineering Plastics Limited  
Amit Sanghvi  
Managing Director  
DIN : 00022444



Place : Vadodara  
Date : 13th May, 2025

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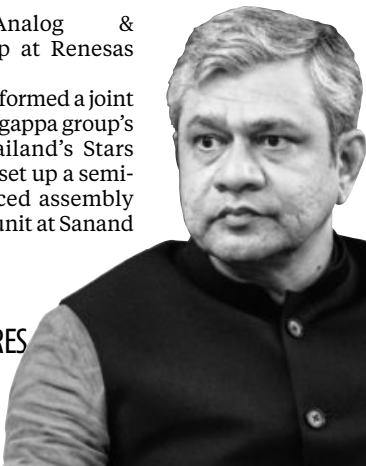
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“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinnners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.43	3.95	2.48	15.45
(2) Diluted		6.41	3.94	2.48	15.40
<b>Notes :</b>					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.					
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.					
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.					
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.					
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.					
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.					
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.					
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. <a href="http://www.shaily.com">www.shaily.com</a> and the Stock Exchange website i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> .					
(9) The same can be accessed by scanning the QR Code provided below.					
For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					



# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the SC’s recent liquidation order

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures”

from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the

elder sibling was permitted to use the “Lodha” name. In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

## Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

“Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind,” industrialist Harsh Goenka wrote on X.

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New Delhi, 13 May

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“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

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**NITIN SPINNERS LIMITED**  
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**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**  
(Rs. in Lacs)







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6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
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	1. Basic	8.25	6.97	31.20	23.39
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**Notes:**  
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**For and on behalf of Board of Directors  
For Nitin Spinnners Ltd**  
  
(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658

**Date : 13.05.2025**  
**Place : Hamirgarh (Bhilwara)**



**VIP INDUSTRIES LIMITED**  
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra  
CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: [investor-help@vipbags.com](mailto:investor-help@vipbags.com); Website: [www.vipindustries.co.in](http://www.vipindustries.co.in)

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025**  
(Rs.in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
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2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
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6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
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8	Equity Share Capital	28.40	28.39	28.40	28.39
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10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82


**Notes:**  
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
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3) Additional information on standalone financial results as follows:-

**(Rs.in Crores)**

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**On behalf of the Board of Directors**  
  
Dilip Piramal  
Chairman  
DIN No: 00032012

**Place: Mumbai**  
**Date : May 13,2025**



**SHAILY**  
Engineering Plastics Ltd.

**CIN : L51900GJ1980PLC065554**  
**Registered Office :** Survey No.364 / 366,  
At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780.  
**Email :** [investors@shaily.com](mailto:investors@shaily.com) **Website :** [www.shaily.com](http://www.shaily.com)


**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025**  
(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	21,795.44	19,801.86	17,212.91	78,911.85	65,036.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53	6,984.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90	5,729.06
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30	5,667.75
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68	44,999.92
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
	(1) Basic	6.22	5.49	4.22	20.29	12.49
	(2) Diluted	6.20	5.47	4.22	20.23	12.49

**Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025**  
(Rs. in Lakhs)

Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025	For the Year ended on March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	20,782.67	18,674.76	16,433.36	74,555.06	62,246.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,813.02	2,444.96	1,566.63	9,465.81	4,868.63
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,952.67	1,813.72	1,138.50	7,091.01	3,612.98
5	Total Comprehensive Income for the period after tax	2,953.72	1,700.84	1,153.12	6,753.41	3,475.16
6	Equity Share Capital	919.10	919.05	917.35	919.10	917.35
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75	42,230.89
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
	(1) Basic	6.43	3.95	2.48	15.45	7.88
	(2) Diluted	6.41	3.94	2.48	15.40	7.88

**Notes :**  
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.  
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.  
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.  
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.  
(5) In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.  
(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.  
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.  
(8) The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Financial Results are available on the Company website i.e. [www.shaily.com](http://www.shaily.com) and the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).  
(9) The same can be accessed by scanning the QR Code provided below.



**For and on behalf of the Board of Directors  
For Shaily Engineering Plastics Limited**  
**Amit Sanghvi**  
Managing Director  
DIN : 00022444

**Place : Vadodara**  
**Date : 13th May, 2025**





# May prefer fresh insolvency process, say BPSL lenders

BHAVINI MISHRA  
New Delhi, 13 May

Lenders of Bhushan Power & Steel (BPSL) on Tuesday indicated before the National Company Law Tribunal (NCLT) Delhi that they may prefer a fresh insolvency process for the company rather than sending it for liquidation.

“Every option is under consideration because this will have to be clarified by the honourable court... We may even persuade the court to initiate a fresh CIRP (Corporate Insolvency Resolution Process) because the ultimate object of the IBC (Insolvency and Bankruptcy Code) is to preserve the company as a going concern. Liquidation is the ultimate death,” Solicitor General Tushar Mehta, appearing for the lenders and other stakeholders, told the NCLT.

The tribunal was hearing a plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

The apex court had on May 3 declared JSW Steel Limited’s resolution plan for

BPSL “illegal” and ordered the latter’s liquidation, four years after the company was acquired by JSW Steel under the IBC.

The NCLT on Tuesday adjourned the case to May 30, after Mehta urged the tribunal to allow Singhal to identify and implead all necessary parties.

“Let him (Singhal) consider whom he would wish to join, or who are necessary parties, before even notice is issued,” Mehta told the bench led by Justice R Sudhakar. On the other hand, Singhal’s lawyer urged the tribunal to appoint someone to take control of the company’s assets to prevent potential “siphoning” of assets. In his plea before the NCLT, Singhal urged the tribunal to take on record the apex court order, and give necessary directions to appoint a liquidator.

The top court had ruled that prior resolution efforts were invalid due to JSW Steel’s ineligibility under Section 29A of the IBC. Section 29A bars certain individuals or entities from submitting resolution plans during an insolvency process. The move revives years-long insolvency litigation over the steelmaker, once pursued by JSW Steel in a stalled acquisition effort.

The tribunal was hearing the plea filed by BPSL’s former promoter Sanjay Singhal, seeking enforcement of the Supreme Court’s recent order directing the company’s liquidation.

## Abhinandan drops ‘Lodha’ from holdco name

Within a month of reaching a truce with his elder sibling, Abhinandan Lodha on Tuesday launched a new identity for the holding company housing all of his businesses.

The holding company has been rechristened “Abhinadan Ventures” from “Lodha Ventures” earlier, according to a statement. Last month, Abhinandan and his brother Abhishek, who runs Macrotech Developers, had reached an out-of-court truce over the usage of ‘Lodha’ in branding, under which the elder sibling was permitted to use the “Lodha” name.

In a statement, Abhinandan Ventures said the entity began operations in 2015, and has expanded into real estate, private equity, education, and emerging consumer opportunities.

# Renesas to design 3 nm semicon chips end-to-end in India

AASHISH ARYAN  
New Delhi, May 13

Japanese semiconductor and electronics manufacturer Renesas India will be the first company to design 3 nanometre (nm) chips end-to-end in India, Union electronics and information technology minister Ashwini Vaishnaw said on Tuesday.

“So far, we have seen designs in 7 nanometres and 5 nanometres. This is the first time we will be getting into 3 nanometres. On the one hand, we are growing the electronics manufacturing industry at a double-digit CAGR (compound

annual growth rate) which will create a lot of self-reliant solutions. At the same time, we are developing the semiconductor industry,” Vaishnaw said, speaking at the inauguration of the company’s Noida research and development office.

The Union minister also inaugurated the Bengaluru design centre of the company virtually on Tuesday.

On Tuesday, the company also signed a memorandum of understanding with the ministry of electronics and information technology under which it will provide 270 Indian colleges and universities

with a microcontroller-based hardware kit which can be used to develop products.

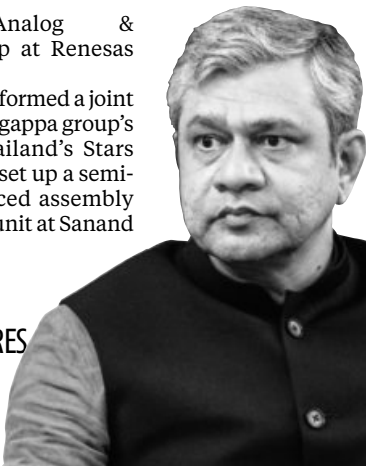
“These strategic collaborations align with the ‘Make in India’ initiative, aiming to strengthen local design and manufacturing capabilities and empower home-grown talent to drive the future of industry,” Malini Narayanamoorthi, the country manager and VP, MID

“SO FAR, WE HAVE SEEN DESIGNS IN 7 NANOMETRES AND 5 NANOMETRES. THIS IS THE FIRST TIME WE WILL BE GETTING INTO 3 NANOMETRES”

ASHWINI VAISHNAW, Union Minister for Electronics & IT

Engineering, Analog & Connectivity Group at Renesas said.

In 2024, Renesas formed a joint venture with Murgugappa group’s CG Power and Thailand’s Stars Microelectronics to set up a semiconductor outsourced assembly and testing (OSAT) unit at Sanand in Gujarat.



# Ecom firms cut Turkish brands’ visibility amid Indo-Pak tension

PEERZADA ABRAR  
Bengaluru, 13 May

E-commerce (ecom) platforms in India are quietly reducing the visibility of Turkish brands, a move seen as aligning with the country’s national interest and sovereignty, according to people familiar with the matter. The shift follows recent reports of closer diplomatic and military ties between Turkey and Pakistan after a flare-up in tensions between New Delhi and Islamabad.

“Over the weekend, we decided to de-prioritise the visibility of Turkish brands on our platform,” said an executive at an online fashion retailer, who asked not to be named. “We are also evaluating whether to delist them entirely,” he added.

Some of the leading Turkish fashion brands active on Indian platforms include Trendyol, Mavi, Koton, Lc Waikiki, Oxxo, Grmelange, Penti, Ipekyol, and

Dogo.

Chinese fast-fashion brand Shein, which was on Indian platforms, was banned by India’s Ministry of Electronics and Information Technology (MeitY) in June 2020, following a spike in tensions with China. Nearly five years later, the company — now based in Singapore — has re-entered the Indian market through a partnership with Reliance Retail, one of the country’s largest retailers. Ecom experts said several online Indian travel companies have already taken steps to limit ties with Turkey and Azerbaijan, citing the countries’ perceived alignment with Pakistan amid recent India-Pakistan tensions.

“In solidarity with India’s national interest and sovereignty, Flipkart Travel and Cleartrip are suspending all flight, hotel and holiday package bookings to Turkey and Azerbaijan. Our stand is clear. Our loyalty, unwavering. We stand with India. Always,”

the group shared on social media.

On Saturday (May 10), Aloke Bajpai, group CEO of online travel portal Ixigo, announced a complete suspension of flight and hotel bookings to Turkey, Azerbaijan, and China. “Enough is enough! Blood and bookings won’t flow together. We are suspending all flight and hotel bookings for Turkey, China, and Azerbaijan on Ixigo,” Bajpai said. EaseMyTrip, another major player in the Indian travel sector, issued a travel advisory for its customers, warning against non-essential travel to Turkey and Azerbaijan.

"Indians gave ₹4,000+ cr to Turkey and Azerbaijan last year through tourism. Created jobs. Boosted their economy, hotels, weddings, flights. Today, both stand with Pakistan after Pahalgam attack. Plenty of beautiful places in India and the world. Please skip these 2 places. Jai Hind," industrialist Harsh Goenka wrote on X.

## Seeds of discord grow over Turkish apple imports

SANJEEB MUKHERJEE  
New Delhi, 13 May

Apple growers from India are planning to approach Union Agriculture Minister Shivraj Singh Chouhan and Commerce Minister Piyush Goyal with a request to stop imports of apples from Turkiye, which was seen as complicit with Pakistan during the recent border conflict. India annually imports around 300,000–500,000 tonnes of apples from nearly 40 countries across the globe, and Turkiye is one of them.

In 2023–24, India imported around 160,000 tonnes of apples from Turkiye — the highest-ever quantity, according to trade sources.

“Turkiye’s role in the recent India-Pakistan conflict has been inimical to India, which is why we have decided to request the government to stop all horticultural imports from that country,” Harish Chauhan, convenor of the Hill State Horticulture Forum and Himachal Pradesh Sanyukt Kisan Manch, told Business Standard.

The Horticulture Forum is a joint platform for apple growers from Himachal Pradesh, Jammu & Kashmir (J&K), and Uttarakhand.

He said imports of other horticultural crops from Turkiye — such as cherries and other fruit — should also be banned with immediate effect.

N NITIN SPINNERS LIMITED					
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L171111RJ1992PLC006987 • Tel. : +91 1482 286110, Fax : 91 1482 286117 Website : www.nitinspinners.com • E-Mail : nsl@nitinspinners.com					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025					
(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	84213.90	80133.19	330925.08	290789.86
2	Net Profit / (Loss) for the period (before Tax & Exceptional items)	6316.60	5278.05	23693.91	17753.28
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6316.60	5278.05	23693.91	17753.28
4	Net Profit / (Loss) for the period (after Tax & Exceptional items)	4636.90	3917.37	17542.63	13151.82
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4963.99	3919.50	17892.63	13148.21
6	Equity Share Capital (Face Value Rs. 10/- each)	5622.00	5622.00	5622.00	5622.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			125497.94	109010.82
8	Earning Per Share (of Rs. 10/- each) (for continuing operations)-				
1. Basic		8.25	6.97	31.20	23.39
2. Diluted		8.25	6.97	31.20	23.39
<b>Notes:</b>					
1. The Board has recommended dividend @ 30.00 % i.e. Rs. 3.00 per share for the financial year 2024-25, subject to approval of Shareholders.					
2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2025 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com					
For and on behalf of Board of Directors For Nitin Spinnners Ltd					
(Dinesh Nolkha) Chairman & Managing Director DIN : 00054658					
Date : 13.05.2025 Place : Hamirgarh (Bhilwara)					

VIP CARLTON CAPRESE Skybags MOVE IN STYLE ARISTOCRAT ALFA					
VIP INDUSTRIES LIMITED					
Regd. Office: 5th Floor, DGP House, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in					
Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended March 31,2025					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	494.21	516.32	2,178.43	2,244.96
2	Other Income	3.79	3.88	10.92	11.75
3	Total Income	498.00	520.20	2,189.35	2,256.71
4	Net Profit/(Loss) for the period before tax, exceptional and or extraordinary items	(36.88)	(33.25)	(99.05)	50.80
5	Net Profit/(Loss) for the period before tax	(32.63)	(33.25)	(91.22)	76.58
6	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(27.36)	(23.88)	(68.79)	54.30
7	Total Comprehensive Income/(Loss) for the period	(27.30)	(24.11)	(72.26)	56.40
8	Equity Share Capital	28.40	28.39	28.40	28.39
9	Reserves (excluding revaluation reserves) as shown in the audited balance sheet.	587.76	649.52	587.76	649.52
10	Basic Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.84)	3.84
11	Diluted Earnings/(Loss) Per Share (EPS) (Rs)	(1.92)	(1.68)	(4.83)	3.82
<b>Notes:</b>					
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on May 13, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.					
2) The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results is available on website of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in. The same can be accessed by scanning the QR code provided below.					
3) Additional information on standalone financial results as follows:-					
(Rs.in Crores)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024	(Audited) March 31, 2025	(Audited) March 31, 2024
1	Revenue from operations	488.13	514.64	2,169.66	2,215.50
2	Profit/(Loss) Before Tax	(40.18)	(15.10)	(107.23)	36.18
3	Net Profit/(Loss) After Tax	(30.51)	(10.59)	(81.40)	28.02
On behalf of the Board of Directors					
Dilip Piramal Chairman DIN No: 00032012					
Place: Mumbai Date : May 13,2025					

SHAILY Engineering Plastics Ltd.					
CIN : L51900GJ1980PLC065554 Registered Office : Survey No.364 / 366, At & PO : Rania, Taluka : Savli, Dist : Vadodara - 391 780. Email : investors@shaily.com Website : www.shaily.com					
Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
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3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,960.11	3,150.94	2,157.11	11,927.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,858.93	2,519.70	1,933.68	9,311.90
5	Total Comprehensive Income for the period after tax	3,003.20	2,219.87	2,122.26	9,131.30
6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	53,849.68
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.22	5.49	4.22	20.29
(2) Diluted		6.20	5.47	4.22	20.23
Extract of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025					
(Rs. in Lakhs)					
Sr No	Particulars	For the Quarter ended on March 31, 2025	For the Quarter ended on December 31, 2024	For the Quarter ended on March 31, 2024	For the Year ended on March 31, 2025
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6	Equity Share Capital	919.10	919.05	917.35	919.10
7	Reserve excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	--	--	--	48,702.75
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
(1) Basic		6.43	3.95	2.48	15.45
(2) Diluted		6.41	3.94	2.48	15.40
<b>Notes :</b>					
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors of the Company have issued unmodified report on above results.					
(2) The above Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.					
(3) The figures of quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.					
(4) During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to the option granted upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,509 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.					
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(6) The Consolidated financial results of the company include information of wholly owned subsidiary company Shaily (UK) Limited for quarter and year ended March 31, 2025.					
(7) The Board has recommended dividend of ₹ 2/- (100%) per fully paid up equity shares of face value of ₹ 2 each for the year ended March 31, 2025. The payment of dividend is subject to approval of the shareholders in the ensuing AGM of the Company.					
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(9) The same can be accessed by scanning the QR Code provided below.					
For and on behalf of the Board of Directors For Shaily Engineering Plastics Limited Amit Sanghvi Managing Director DIN : 00022444					
Place : Vadodara Date : 13th May, 2025					