

**SEPL/SE/Dec/20-21**  
**December 03, 2020**

**The General Manager**  
**Corporate Services/Listing Department**  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 501423**

**Sub : Disclosure of Related Party Transactions for the half year ended on**  
**30<sup>th</sup> September, 2020**

**Ref : Regulation 23 (9) of the SEBI Listing Regulations, 2015**

Sir,

We enclose herewith Statement of Related Party Transactions for the half year ended on 30<sup>th</sup> September, 2020, in terms with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,  
**For Shaily Engineering Plastics Limited**



**Preeti Sheth**  
**Asst. Company Secretary**  
ACS36624

Encl :a/a

Related Party Transactions for the half year ended 30th September 2020

(in ₹ lakhs)

a) Details of related parties

Description of relationship	Names of related parties
<b>Key Management Personnel</b>	
Executive Chairman	Mr. Mahendra B. Sanghvi
Managing Director	Mr. Amit M. Sanghvi
Executive Director	Mr. Laxman B. Sanghvi
Whole Time Director	Mrs. Tilottama M. Sanghvi
Chief Executive Officer	Mr. Anil Kalra
<b>Other Related Parties</b>	
Entities in which KMP have significant influence	Panax Appliances Pvt. Ltd.
Entities in which KMP have significant influence	Shaily-IDC India Pvt. Ltd.
Entities in which KMP have significant influence	Shaily Medical Plastics Pvt.Ltd.
Relative of key management personnel	Mrs. Kinjal S Bhavsar
Relative of key management personnel	Mrs. Kalpana L Sanghvi
Firm owned by relative of key management personnel	Jariwala Shah Kanji Raichand & Co

b) Key management personnel compensation (in ₹ lakhs)

Period ended 30th September, 2020	Total
Mr. Mahendra B. Sanghvi	63.61
Mr. Amit M. Sanghvi	64.27
Mr. Laxman B. Sanghvi	36.35
Mrs. Tilottama M. Sanghvi	32.04

Period ended 30th September, 2019	Total
Mr. Mahendra B. Sanghvi	63.64
Mr. Amit M. Sanghvi	64.27
Mr. Laxman B. Sanghvi	36.35
Mrs. Tilottama M. Sanghvi	11.81

Key Managerial Personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

c) Transactions with related parties

Nature of Transaction	Period ended 30th September, 2020	Period ended 30th September, 2019
<b>Rent paid for lease arrangements</b>		
Mrs. Tilottama M. Sanghvi	4.20	4.20
Jariwala Shah Kanji Raichand & Co	3.54	3.54
<b>Interest paid on deposits</b>		
Mr. Laxman B. Sanghvi	0.88	0.88
<b>Remuneration</b>		
Mrs Kinjal Bhavsar	17.89	17.89

d) Outstanding balances

The following balances are outstanding at the end of the reporting period in relation to transactions;

(in ₹ lakhs)

	Period ended 30th September, 2020	Period ended 30th September, 2019
<b>Receivables</b>		
Shaily Medical Plastics Pvt Ltd.	9.50	9.50
Panax Appliances Pvt. Ltd (Investment)	-	38.94
<b>Total receivables to related parties</b>	<b>9.50</b>	<b>48.44</b>
<b>Trade Payables</b>		
Panax Appliances Pvt. Ltd	-	20.03
Deposits		
Mr. Laxman B. Sanghvi	13.85	13.85
Mrs Kalpana L Sanghvi	-	-
<b>Total payables to related parties</b>	<b>13.85</b>	<b>33.88</b>

33 e) Terms and conditions :

(i) All outstanding balances are unsecured and are repayable/receivable in cash and all the transactions with these related parties are priced on an arms length basis

For Shaily Engineering Plastics Limited

Chintan Shah  
Authorised Signatory

