

Secretarial Compliance Report

For the Financial Year ended March 31, 2026

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV – Section IV-A of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30.01.2026 ("Master Circular")]

We, Samdani Shah and Kabra, Company Secretaries, have examined (a) all the documents and records made available to us and explanation provided by **Shaily Engineering Plastics Limited** having CIN: L51900GJ1980PLC065554 ("Listed Entity"), (b) the filings / submissions made by the Listed Entity to the Stock Exchanges, (c) website of the Listed Entity, (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the Financial Year ended March 31, 2026 ("review period") in respect of compliance with the provisions of:

- A. the Securities and Exchange Board of India Act, 1992 and the Regulations, Circulars, Guidelines issued thereunder; and
- B. the Securities Contracts (Regulation) Act, 1956, rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the Circulars / Guidelines issued thereunder, have been examined for the review period, include: -

- a. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015");
- b. SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c. SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. SEBI (Buy-back of Securities) Regulations, 2018; However, there were no actions / events pursuant to these regulations, hence not applicable.
- e. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- f. SEBI (Prohibition of Insider Trading) Regulations, 2015;
- g. SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- h. SEBI (Depositories and Participants) Regulations, 2018;
- i. SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; However, there were no actions / events pursuant to these regulations, hence not applicable.
- j. SEBI (Debenture Trustees) Regulations, 1993; However, there were no actions / events pursuant to these regulations, hence not applicable.

and based on the above examination, we hereby report that, during the review period:

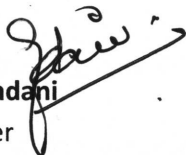
- i. The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified in **Annexure – I** to this Report.



- ii. The Listed Entity has taken actions to comply with the observations made in previous reports as specified in **Annexure – II** to this Report.
- iii. The compliance status of the Listed Entity with the requirements is as specified in **Annexure – III** to this Report.
- iv. The Listed Entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of Regulation 46(2) (za) of the SEBI LODR Regulations, 2015.

Assumptions and limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Listed Entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the Listed Entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR Regulations, 2015 and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the Listed Entity.


S. Samdani
Partner

Samdani Shah & Kabra
Company Secretaries

FCS No. 3677 | CP No. 2863



ICSI Peer Review No.: 7619/2026
ICSI Unique Code: P2008GJ016300
ICSI UDIN: F003677H000515661

Place: Vadodara | **Date:** May 28, 2026

Encl.: As above.

Annexure - I

i The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified below:

Sr. No.	Compliance Requirement (Regulations / Circulars / Guidelines / including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount (In Rs.)	Observations / Remarks of the Practicing Company Secretary ("PCS")	Management Response	Remarks
NIL										

Annexure - II

i The Listed Entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the PCS in the previous reports	Observations made in the secretarial compliance report for the year ended	Compliance Requirement (Regulations / Circulars / Guidelines / including	Details of Violation / deviations and actions taken / penalty imposed, if any, on the Listed	Remedial actions, if any, taken by the Listed Entity	Comments of the PCS on the actions taken by the Listed Entity
1	Disclosures of Related Party Transactions for the half year ended March 31, 2023 was submitted by selecting "First Half Yearly" instead of "Second Half Yearly" in the XBRL Utility inadvertently.	March 31, 2024	Submission of the Disclosures of Related Party Transactions in the format prescribed by the SEBI, from time to time shall be made every six months on the date of publication of its standalone and consolidated financial results. [Regulation 23(9) of the SEBI LODR Regulations, 2015]	Disclosure of Related Party Transactions for the half year ended March 31, 2023 was submitted by selecting "First Half Yearly" instead of "Second Half Yearly" in the XBRL Utility. Fine of Rs. 94,400/- levied on June 30, 2023 as per SEBI Circular no. SEBI /HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 by BSE.	The Company has filed Waiver Application with BSE with respect to Fine levied, on July 11, 2023 which is pending before the Waiver Committee. The Fine levied was paid by the Company on August 2, 2023.	Required Actions were taken by the Listed Entity and till date, no communication has been received from the Waiver Committee or BSE. Hence, in view of the absence of any response, the matter is considered closed.



Annexure - III

Compliance Status of the Listed Entity with the following requirements is given hereunder:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS
1	Secretarial Standards:		
	The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	--
2	Adoption and timely updation of the Policies:		
(a)	All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the Listed Entity.	Yes	--
(b)	All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the Regulations / Circulars / Guidelines issued by the SEBI.	Yes	--
3	Maintenance and Disclosures on Website:		
(a)	The Listed Entity is maintaining a functional website.	Yes	--
(b)	Timely dissemination of the documents / information under a separate section on the website.	Yes	--
(c)	Web-links provided in Annual Corporate Governance Reports under Regulation 27(2) of the SEBI LODR Regulations, 2015 are accurate and specific which re-directs to the relevant document(s) / section of the website.	Yes	--
4	Disqualification of Director:		
	None of the Directors of the Listed Entity are disqualified under Section 164 of the Companies Act, 2013.	Yes	--
5	Details related to Subsidiaries of Listed Entity have been examined with respect to:		
(a)	Identification of Material Subsidiary Companies.	Yes	--
(b)	Disclosure requirements of Material as well as other Subsidiaries.	Yes	--
6	Preservation of Documents:		
	The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--

7	Performance Evaluation:		
	The Listed Entity has conducted performance evaluation of the Board, Independent Directors and the Committees of the Board at the start of every Financial Year (FY)/ during FY as prescribed in SEBI LODR Regulations, 2015.	Yes	--
8	Related Party Transactions:		
	(a) The Listed Entity has obtained prior approval of the Audit Committee for all Related Party Transactions.	Yes	--
	(b) In case no prior approval obtained, the Listed Entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee.	NA	No such cases
9	Disclosure of Events or Information:		
	The Listed Entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of the SEBI LODR Regulations, 2015, within the time limits prescribed thereunder.	Yes	--
10	Prohibition of Insider Trading:		
	The Listed Entity is in compliance with Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	--
11	Actions taken by SEBI or Stock Exchange(s), if any:		
	No Actions taken against the Listed Entity / its Promoters / Directors / Subsidiary(ies) either by the SEBI or by the Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various Circulars) under SEBI Regulations and Circulars / Guidelines issued thereunder except as provided under Annexure - II.	Yes	--
12	Resignation of Statutory Auditors from the Listed Entity or its material subsidiaries:		
	In case of resignation of statutory auditor from the Listed Entity or any of its material subsidiaries during the review period, the Listed Entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations, 2015 by Listed Entity.	NA	No such case
13	Additional Non-compliances, if any:		
	No additional non-compliances observed for any of the SEBI Regulations / Circulars / Guidance Note(s) etc.	Yes	--

