

Regd. Office & Rania Plants :
Survey No 363, 364 & 365,
At & P.O. Rania 391 180,
Dist. Vadodara, Gujarat, India.
Phone : +91-9667-944379
E-Mail : raniaplant@shaily.com

Halol Plant :
707, GIDC, Halol - 389 350,
Dist. Panchmahals Gujarat, India.
Phone : +91-9676-292913/14
Fax : +91-9676-290183
E-Mail : halol.plant@shaily.com

Correspondence Address :
S. J. P. Nagar, Old Padra Road
Vadodara - 390 015, Gujarat, India.
Phone : +91-965-9332706
Fax No. : +91-965-9332793
E-Mail : sales@shaily.com
Visit us at : www.shaily.com

SEPL/SE/Feb/23-24
13th February 2024

**The General Manager,
Corporate Services/Listing
Department**
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 501423

**The Manager,
Listing Department**
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code : SHAILY

**Sub: Unaudited Standalone and Consolidated Financial Results for the
Quarter and nine months ended on December 31, 2023**

Ref : Regulation 33 of the SEBI Listing Regulations, 2015

Dear Sir,

We submit herewith :

- **Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2023.**
- **Limited Review Report on Unaudited Standalone and Consolidated Financial Results of M/s B S R and Co., Statutory Auditors of the Company.**

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on **Tuesday, February 13, 2024**

The same is also available our website www.shaily.com.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited


Sanjay Shah
Chief Financial Officer



Encl : a/a

Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Shaily (UK) Limited (Wholly owned Subsidiary).



Limited Review Report (Continued)
Shaily Engineering Plastics Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W



Jeyur Shah

Partner

Vadodara

13 February 2024

Membership No.: 045754

UDIN:24045754BKFVIQ3636

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN : L51900GJ1980PLC065554
Statement of unaudited Consolidated financial results for the quarter and nine months ended December 31, 2023

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	15,843.84	15,756.86	13,626.28	47,331.18	47,256.93	60,706.58
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	15,951.84	16,054.00	13,649.27	47,823.41	47,579.44	61,157.02
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.60
	Changes in Inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	645.60	750.30	594.27	2,211.46	2,152.75	2,646.30
	Employee benefits expense	1,468.52	1,308.27	1,181.75	4,150.24	3,593.78	4,793.78
	Finance costs	499.53	430.81	479.97	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	941.22	810.70	793.75	2,569.24	2,344.13	3,330.55
	Other expenses	1,656.86	1,561.82	1,212.87	4,814.60	4,202.18	5,429.19
	Total expenses	14,096.55	14,639.76	12,951.41	42,995.81	44,232.02	56,636.28
III	Profit Before Tax (I - II)	1,855.29	1,414.24	697.86	4,827.60	3,347.42	4,520.74
IV	Tax expense						
	Current Tax	93.74	274.26	(1.97)	637.05	500.43	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	402.86	331.70	131.22	1,032.22	825.45	1,005.76
V	Net Profit after tax (III-IV)	1,452.43	1,082.54	566.64	3,795.38	2,521.97	3,514.98
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(105.31)	(151.30)	115.21	(227.39)	77.77	49.53
	(iv) Income tax relating to items that will be reclassified to profit or loss	26.50	38.09	(5.58)	57.23	(19.58)	(12.47)
	Total Other Comprehensive Income	(105.16)	(138.15)	82.77	(249.89)	(22.38)	(74.81)
VII	Total Comprehensive Income for the period (V +VI)	1,347.27	944.39	649.41	3,545.49	2,499.59	3,440.17
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						39,222.48
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	3.17	2.36	1.24	8.27	5.50	7.66
	Diluted (Rs.) (Refer note 3 and note 4)	3.15	2.36	1.24	8.26	5.50	7.66

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares.
The Basic and diluted EPS for the prior periods of Consolidated Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

**For and on behalf of the Board of Directors
Shaily Engineering Plastics Limited**

**Mahendra Sanghvi
Executive Chairman
DIN : 00084162**
**Place : Vadodara
Date : February 13, 2024**


Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN : L51900GJ1980PLC065554

Statement of unaudited Consolidated financial results for the quarter and nine months ended December 31, 2023

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	15,843.84	15,756.86	13,626.28	47,331.18	47,256.93	60,706.58
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	15,951.84	16,054.00	13,649.27	47,823.41	47,579.44	61,157.02
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.60
	Changes in inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	645.60	750.30	594.27	2,211.46	2,152.75	2,646.30
	Employee benefits expense	1,468.52	1,308.27	1,181.75	4,150.24	3,593.78	4,793.78
	Finance costs	499.53	430.81	479.97	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	941.22	810.70	793.75	2,569.24	2,344.13	3,330.55
	Other expenses	1,656.86	1,561.82	1,212.87	4,814.60	4,202.18	5,429.19
	Total expenses	14,096.55	14,639.76	12,951.41	42,995.81	44,232.02	56,636.28
III	Profit Before Tax (I - II)	1,855.29	1,414.24	697.86	4,827.60	3,347.42	4,520.74
IV	Tax expense						
	Current Tax	93.74	274.26	(1.97)	637.05	500.43	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	402.86	331.70	131.22	1,032.22	825.45	1,005.76
V	Net Profit after tax (III-IV)	1,452.43	1,082.54	566.64	3,795.38	2,521.97	3,514.98
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(105.31)	(151.30)	115.21	(227.39)	77.77	49.53
	(iv) Income tax relating to items that will be reclassified to profit or loss	26.50	38.09	(5.58)	57.23	(19.58)	(12.47)
	Total Other Comprehensive Income	(105.16)	(138.15)	82.77	(249.89)	(22.38)	(74.81)
VII	Total Comprehensive Income for the period (V +VI)	1,347.27	944.39	649.41	3,545.49	2,499.59	3,440.17
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						39,222.48
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	3.17	2.36	1.24	8.27	5.50	7.66
	Diluted (Rs.) (Refer note 3 and note 4)	3.15	2.36	1.24	8.26	5.50	7.66

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Consolidated Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.



For and on behalf of the Board of Directors
Shaily Engineering Plastics Limited

Mahendra Sanghvi

Mahendra Sanghvi
Executive Chairman
DIN : 00084162

Place : Vadodara
Date : February 13, 2024



Statement of unaudited Consolidated financial results for the quarter and nine months ended December 31,2023

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	15,843.84	15,756.86	13,626.28	47,331.18	47,256.93	60,706.58
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	15,951.84	16,054.00	13,649.27	47,823.41	47,579.44	61,157.02
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.60
	Changes in Inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	645.60	750.30	594.27	2,211.46	2,152.75	2,646.30
	Employee benefits expense	1,468.52	1,308.27	1,181.75	4,150.24	3,593.78	4,793.78
	Finance costs	499.53	430.81	479.97	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	941.22	810.70	793.75	2,569.24	2,344.13	3,330.55
	Other expenses	1,656.86	1,561.82	1,212.87	4,814.60	4,202.18	5,429.19
	Total expenses	14,096.55	14,639.76	12,951.41	42,995.81	44,232.02	56,636.28
III	Profit Before Tax (I - II)	1,855.29	1,414.24	697.86	4,827.60	3,347.42	4,520.74
IV	Tax expense						
	Current Tax	93.74	274.26	(1.97)	637.05	500.43	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	402.86	331.70	131.22	1,032.22	825.45	1,005.76
V	Net Profit after tax (III-IV)	1,452.43	1,082.54	566.64	3,795.38	2,521.97	3,514.98
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(105.31)	(151.30)	115.21	(227.39)	77.77	49.53
	(iv) Income tax relating to items that will be reclassified to profit or loss	26.50	38.09	(5.58)	57.23	(19.58)	(12.47)
	Total Other Comprehensive Income	(105.16)	(138.15)	82.77	(249.89)	(22.38)	(74.81)
VII	Total Comprehensive Income for the period (V +VI)	1,347.27	944.39	649.41	3,545.49	2,499.59	3,440.17
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						39,222.48
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	3.17	2.36	1.24	8.27	5.50	7.66
	Diluted (Rs.) (Refer note 3 and note 4)	3.15	2.36	1.24	8.26	5.50	7.66

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23,2023, as the record date for the purpose of sub-division of Equity Shares.
The Basic and diluted EPS for the prior periods of Consolidated Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33 -"Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited



Mahendra Sanghvi

Mahendra Sanghvi
 Executive Chairman
 DIN : 00084162

Place : Vadodara
 Date : February 13, 2024



B S R and Co

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

Jeyur Shah

Partner

Vadodara

13 February 2024

Membership No.: 045754

UDIN:24045754BKFFVIP5592

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Statement of unaudited Standalone financial results for the quarter and nine months ended December 31,2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	14,470.93	15,574.98	13,421.43	45,321.03	46,620.25	59,970.82
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	14,578.93	15,872.12	13,444.42	45,813.26	46,942.76	60,421.26
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.55
	Changes in Inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	644.97	750.97	594.28	2,209.38	2,152.75	2,638.88
	Employee benefits expense	1,449.14	1,288.62	1,161.72	4,091.92	3,539.90	4,721.20
	Finance costs	499.53	430.81	479.98	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	904.81	805.44	790.02	2,523.16	2,336.04	3,317.84
	Other expenses	1,375.33	1,501.31	1,180.48	4,436.49	4,106.77	5,301.75
	Total expenses	13,758.60	14,555.01	12,895.28	42,511.22	44,074.64	56,416.09
III	Profit Before Tax (I - II)	820.33	1,317.11	549.14	3,302.04	2,868.12	4,005.17
IV	Tax expense						
	Current Tax	(110.96)	274.26	(30.89)	432.35	417.36	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	198.16	331.70	102.30	827.52	742.38	1,005.76
V	Net Profit after tax (III-IV)	622.17	985.41	446.84	2,474.52	2,125.74	2,999.41
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(1.88)	(87.92)	22.14	(97.16)	77.77	(31.00)
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.47	22.13	(7.05)	24.46	(19.58)	7.80
	Total Other Comprehensive Income	(27.76)	(90.73)	(11.77)	(152.43)	(22.38)	(135.07)
VII	Total Comprehensive Income for the period (V+VI)	594.41	894.68	435.07	2,322.09	2,103.36	2,864.34
VIII	Paid-up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						38,646.03
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	1.36	2.15	0.97	5.39	4.63	6.54
	Diluted (Rs.) (Refer note 3 and note 4)	1.35	2.15	0.97	5.38	4.63	6.54

Notes:

- The above unaudited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23,2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33-"Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited



Mahendra Sanghvi
 Executive Chairman
 DIN : 00084162

Place : Vadodara
 Date : February 13, 2024

Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
 Email : investors@shaily.com Website : www.shaily.com
 CIN :L51900GJ1980PLC065554

Statement of unaudited Standalone financial results for the quarter and nine months ended December 31,2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	14,470.93	15,574.98	13,421.43	45,321.03	46,620.25	59,970.82
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	14,578.93	15,872.12	13,444.42	45,813.26	46,942.76	60,421.26
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.55
	Changes in Inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	644.97	750.97	594.28	2,209.38	2,152.75	2,638.88
	Employee benefits expense	1,449.14	1,288.62	1,161.72	4,091.92	3,539.90	4,721.20
	Finance costs	499.53	430.81	479.98	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	904.81	805.44	790.02	2,523.16	2,336.04	3,317.84
	Other expenses	1,375.33	1,501.31	1,180.48	4,436.49	4,106.77	5,301.75
	Total expenses	13,758.60	14,555.01	12,895.28	42,511.22	44,074.64	56,416.09
III	Profit Before Tax (I - II)	820.33	1,317.11	549.14	3,302.04	2,868.12	4,005.17
IV	Tax expense						
	Current Tax	(110.96)	274.26	(30.89)	432.35	417.36	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	198.16	331.70	102.30	827.52	742.38	1,005.76
V	Net Profit after tax (III-IV)	622.17	985.41	446.84	2,474.52	2,125.74	2,999.41
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(1.88)	(87.92)	22.14	(97.16)	77.77	(31.00)
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.47	22.13	(7.05)	24.46	(19.58)	7.80
	Total Other Comprehensive Income	(27.76)	(90.73)	(11.77)	(152.43)	(22.38)	(135.07)
VII	Total Comprehensive Income for the period (V+VI)	594.41	894.68	435.07	2,322.09	2,103.36	2,864.34
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						38,646.03
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	1.36	2.15	0.97	5.39	4.63	6.54
	Diluted (Rs.) (Refer note 3 and note 4)	1.35	2.15	0.97	5.38	4.63	6.54

Notes:

- The above unaudited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23,2023, as the record date for the purpose of sub-division of Equity Shares.
The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.



For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited

Mahendra Singhvi
 Mahendra Singhvi
 Executive Chairman
 DIN : 00084162

Place : Vadodara
 Date : February 13, 2024

Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
 Email : investors@shaily.com Website : www.shaily.com
 CIN :L51900GJ1980PLC065554

Statement of unaudited Standalone financial results for the quarter and nine months ended December 31,2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			For the nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	14,470.93	15,574.98	13,421.43	45,321.03	46,620.25	59,970.82
	Other Income	108.00	297.14	22.99	492.23	322.51	450.44
	Total Income	14,578.93	15,872.12	13,444.42	45,813.26	46,942.76	60,421.26
II	Expenses						
	Cost of materials consumed	8,689.27	9,645.39	7,073.56	28,649.57	29,667.28	36,822.55
	Changes in Inventories of finished goods and work-in-progress	195.55	132.47	1,615.24	(719.46)	972.43	1,825.64
	Power and fuel	644.97	750.97	594.28	2,209.38	2,152.75	2,638.88
	Employee benefits expense	1,449.14	1,288.62	1,161.72	4,091.92	3,539.90	4,721.20
	Finance costs	499.53	430.81	479.98	1,320.16	1,299.47	1,788.23
	Depreciation and amortisation	904.81	805.44	790.02	2,523.16	2,336.04	3,317.84
	Other expenses	1,375.33	1,501.31	1,180.48	4,436.49	4,106.77	5,301.75
	Total expenses	13,758.60	14,555.01	12,895.28	42,511.22	44,074.64	56,416.09
III	Profit Before Tax (I - II)	820.33	1,317.11	549.14	3,302.04	2,868.12	4,005.17
IV	Tax expense						
	Current Tax	(110.96)	274.26	(30.89)	432.35	417.36	595.45
	Deferred Tax	309.12	57.44	133.19	395.17	325.02	410.31
	Total tax expense	198.16	331.70	102.30	827.52	742.38	1,005.76
V	Net Profit after tax (III-IV)	622.17	985.41	446.84	2,474.52	2,125.74	2,999.41
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(35.21)	(33.34)	(35.89)	(106.55)	(107.67)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	8.40	9.03	26.82	27.10	37.63
	(iii) Items that will be reclassified to profit or loss	(1.88)	(87.92)	22.14	(97.16)	77.77	(31.00)
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.47	22.13	(7.05)	24.46	(19.58)	7.80
	Total Other Comprehensive Income	(27.76)	(90.73)	(11.77)	(152.43)	(22.38)	(135.07)
VII	Total Comprehensive Income for the period (V+VI)	594.41	894.68	435.07	2,322.09	2,103.36	2,864.34
VIII	Paid-up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						38,646.03
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (Rs.) (Refer note 3)	1.36	2.15	0.97	5.39	4.63	6.54
	Diluted (Rs.) (Refer note 3 and note 4)	1.35	2.15	0.97	5.38	4.63	6.54

Notes:

- The above unaudited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above unaudited Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of Rs.10/- each into Equity Shares of face value of Rs.2/- each. The Company had fixed November 23,2023, as the record date for the purpose of sub-division of Equity Shares.
The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of Rs. 2/- each in accordance with IND AS 33 - "Earnings per Share".
- Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited



Mahendra Sanghvi
 Mahendra Sanghvi
 Executive Chairman
 DIN : 00084162



Place : Vadodara
 Date : February 13, 2024