

Regd. Office & Rania Plants:
Survey No. 363, 364 & 366,
At & Po. Rania 391780, Ta-Savli,
Dist. Vadodra Gujarat, India.
Phone : +91-75748 05192
E-Mail : rania.plant@shaily.com

Halol Plant:
706/707/708 GIDC, Halol - 389 350,
Dist. Panchmahals, Gujarat, India.
Phone : +91-2676-22973/14
E-Mail : halol.plant@shaily.com

Correspondence Address:
B. J. P. Nagar, Old Padra Road
Vadodra - 390 007, Gujarat, India.
Phone : +91-265-2339706
E-Mail : sales@shaily.com
Visit us at : www.shaily.com

SEPL/SE/Oct/24-25
28th October 2024

The General Manager,
Corporate Services/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: SHAILY

Sub: Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended on 30th September 2024

Ref: Regulation 33 of the SEBI Listing Regulations, 2015

Dear Sir,

We submit herewith:

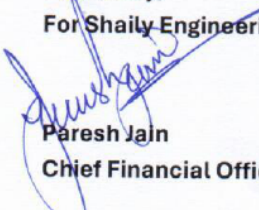
- **Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September 2024.**
- **Limited Review Report on Unaudited Standalone and Consolidated Financial Results of M/s B S R and Co., Statutory Auditors of the Company.**

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on **Monday, 28th October 2024.**

The same is also available our website www.shaily.com.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited


Paresh Jain
Chief Financial Officer

Encl : a/a



Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Shaily (UK) Limited (Wholly owned subsidiary).

Limited Review Report (Continued)

Shaily Engineering Plastics Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

Jeyur
Bharatku
mar Shah

Digitally signed by
Jeyur
Bharatkumar Shah
Date: 2024.10.28
14:01:28 +05'30'

Jeyur Shah

Partner

Mumbai

28 October 2024

Membership No.: 045754

UDIN:24045754BKFVNW7911

Shaily Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

Email : investors@shaily.com Website : www.shaily.com

CIN : L51900GJ1980PLC065554

Statement of unaudited Consolidated financial results for the quarter and six months ended September 30, 2024

Sr. No.	Particulars	For quarter ended			For the six months ended		(In ₹ lakhs)
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	For year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	19,200.34	17,938.83	15,756.86	37,139.17	31,487.34	64,387.06
	Other Income	104.40	70.99	297.14	175.39	384.23	649.25
	Total income	19,304.74	18,009.82	16,054.00	37,314.56	31,871.57	65,036.31
II	Expenses						
	Cost of materials consumed	10,877.87	10,602.67	9,645.39	21,480.54	19,960.30	37,504.14
	Changes in Inventories of finished goods and work-in-progress	(572.63)	(217.19)	132.47	(789.82)	(915.01)	(494.55)
	Power and fuel	880.67	762.00	750.30	1,642.67	1,565.86	2,923.82
	Employee benefits expense	1,970.18	1,788.72	1,308.27	3,758.90	2,681.72	5,730.16
	Finance costs	452.97	435.71	430.81	888.68	820.63	1,789.63
	Depreciation and amortisation	1,024.79	1,014.38	810.70	2,039.18	1,628.02	3,568.88
	Other expenses	2,017.78	1,460.15	1,561.82	3,477.93	3,157.74	7,029.53
	Total expenses	16,651.63	15,846.44	14,639.76	32,498.08	28,899.26	58,051.60
III	Profit Before Tax (I - II)	2,653.12	2,163.38	1,414.24	4,816.48	2,972.31	6,984.71
IV	Tax expense						
	Current Tax	422.94	238.01	274.26	660.95	543.31	854.09
	Deferred Tax	37.89	184.37	57.44	222.26	86.05	401.56
	Total tax expense	460.83	422.38	331.70	883.21	629.36	1,255.65
V	Net Profit after tax (III-IV)	2,192.30	1,741.00	1,082.54	3,933.27	2,342.95	5,729.06
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(282.25)	(23.35)	(33.34)	(305.60)	(71.34)	(93.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	71.04	5.88	8.40	76.92	17.96	23.51
	(iii) Items that will be reclassified to profit or loss	260.03	12.08	(151.30)	272.11	(122.08)	11.47
	(iv) Income tax relating to items that will be reclassified to profit or loss	(65.44)	(3.04)	38.09	(68.48)	30.73	(2.89)
	Total Other Comprehensive Income	(16.62)	(8.44)	(138.15)	(25.05)	(144.73)	(61.31)
VII	Total Comprehensive Income for the period (V+VI)	2,175.69	1,732.56	944.39	3,908.21	2,198.22	5,667.75
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						44,999.93
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (₹) (Refer note 3)	4.78	3.80	2.36	8.58	5.11	12.49
	Diluted (₹) (Refer note 3 and note 4)	4.77	3.79	2.36	8.55	5.11	12.49



Shaily Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

Email : investors@shaily.com Website : www.shaily.com

CIN : L51900GJ1980PLC065554

Consolidated Statement of Assets and Liabilities			
	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	42,955.41	43,542.72
	b) Capital work-in-progress	2,673.58	1,532.00
	c) Right-of-use asset	67.30	63.88
	d) Intangible assets	3,534.72	3,733.87
	e) Intangible assets under development	856.20	507.02
	f) Financial assets		
	i. Investments	0.08	0.08
	ii. Other financial assets	47.08	47.08
	g) Income tax assets (net)	123.63	271.10
	h) Other non-current assets	2,006.28	1,827.65
	Total non-current assets	52,264.28	51,525.41
2	Current assets		
	a) Inventories	10,167.80	8,360.35
	b) Financial assets		
	i. Trade receivables	13,671.30	11,735.50
	ii. Cash and cash equivalents	1,044.39	2,221.74
	iii. Bank balances other than cash and cash equivalents above	459.09	414.47
	iv. Loans	46.59	643.14
	v. Other financial assets	135.39	191.54
	c) Other current assets	3,732.31	3,153.52
	Total current assets	29,256.87	26,720.25
	TOTAL ASSETS	81,521.15	78,245.66
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	917.35	917.35
	b) Other equity	48,562.30	44,999.93
	TOTAL EQUITY	49,479.65	45,917.28
	LIABILITIES		
2	Non-current liabilities		
	a) Financial liabilities		
	i. Borrowings	5,320.77	6,983.30
	ii. Lease Liability	33.98	39.00
	b) Provisions	258.08	218.49
	c) Deferred tax liabilities (Net)	2,297.44	2,083.64
	d) Other non-current liabilities	7.24	81.12
	Total non-current liabilities	7,917.51	9,405.55
3	Current liabilities		
	a) Financial liabilities		
	i. Borrowings	12,218.67	13,851.88
	ii. Lease Liability	39.73	31.55
	iii. Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,005.16	1,139.09
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,168.35	5,726.55
	iv. Other financial liabilities	981.00	1,033.56
	b) Other current liabilities	1,176.21	1,012.27
	c) Provisions	468.01	127.93
	d) Current tax liabilities (Net)	66.86	
	Total current liabilities	24,123.99	22,922.82
	TOTAL LIABILITIES	32,041.50	32,328.38
	TOTAL EQUITY AND LIABILITIES	81,521.15	78,245.66



Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780
 Email : investors@shaily.com Website : www.shaily.com
 CIN : L51900GJ1980PLC065554

Consolidated Cash Flow Statement for the period ended 30 September 2024

Particulars	As at 30th September, 2024	As at 30th September, 2023
	(Unaudited)	(Unaudited)
A Cash flow from operating activities		
Profit before tax	4,816.47	2,972.31
Adjustments for:		
Depreciation and amortization expense	2,039.18	1,628.02
Loss on sale of property, plant and equipment	(5.29)	(2.87)
Interest income	(46.64)	(63.47)
Interest component on account of Fair valuation of loan	(30.59)	(74.22)
Provision of Slow and Non moving Inventory	200.00	-
Finance costs	888.68	820.63
Allowance for expected credit losses (Impairment loss)	(184.94)	186.90
Mark to Market Loss on Derivative Contracts (Cashflow hedge)	58.66	(6.81)
Net unrealised exchange Gain	(17.36)	(176.44)
Provision for doubtful advances to supplier	(61.83)	15.00
Operating profit before working capital changes	7,656.34	5,299.05
Adjustments for:		
(Increase) in trade receivables	(1,750.86)	(1,866.47)
Decrease in other receivables and advances	(9.48)	62.90
(Increase) in Inventories	(2,007.44)	(1,601.32)
Decrease/ (Increase) in other financial assets	9.56	103.76
Decrease in trade payables	2,593.82	2,522.33
Increase / (Decrease) in other liabilities and provisions	502.52	(421.23)
Cash generated from operations	6,994.46	4,099.02
Taxes paid (net of refunds)	(361.76)	(385.76)
Net cash generated from operating activities	6,632.70	3,713.26
B Cash flow from investing activities		
Payment for purchases of property, plant and equipment (including capital advances and Capital Creditors)	(2,859.99)	(4,925.96)
Payment for purchases of intangible assets and Intangible assets under development (including Capital advances and Capital creditors)	(354.80)	(279.36)
Proceeds from disposal of property, plant and equipment	6.41	3.85
Interest received	34.56	22.37
Proceeds / (Investment) from Fixed Deposit	(45.38)	-
Net cash flow used in investing activities	(3,219.21)	(5,179.10)
C Cash flow from financing activities		
Proceeds from long term borrowings	-	2,500.00
Repayment of long term borrowings	(950.68)	(2,316.72)
Proceeds from working capital loans (net)	(2,321.73)	2,049.37
Dividend paid	(457.91)	-
Payment of Lease Liability	(6.48)	(21.24)
Finance costs paid	(854.02)	(695.06)
Net cash flow generated from financing activities	(4,590.83)	1,516.35
D Net increase in cash and cash equivalents.	(1,177.35)	50.52
Cash & cash equivalents as at beginning of the year	2,221.74	1,913.77
Cash & cash equivalents as at end of the year	1,044.39	1,964.28
Reconciliation of cash & cash equivalents as per cash flow statement :		
Cash & cash equivalents comprise :		
a) Balances with banks		
In current accounts	986.37	625.68
In EEFC accounts	53.22	34.57
b) Cash on Hand	4.80	4.03
c) Deposits with bank (Original maturity less than 3 Months)	-	1,300.00
Total	1,044.39	1,964.28

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows.



Shally Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780

Email : Investors@shally.com Website : www.shally.com

CIN :L51900GJ1980PLC065554

Notes:

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The above audited Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 3 The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- 4 Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- 5 In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors

Shally Engineering Plastics Limited


Mahendra Sanghvi
Executive Chairman
DIN : 00082162

Place : Vadodara

Date : October 28, 2024

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm’s Registration No.:128510W

Jeyur
Bharatkumar
Shah
Digitally signed
by Jeyur
Bharatkumar
Shah
Date: 2024.10.28
14:01:53 +05'30'

Jeyur Shah

Partner

Mumbai

28 October 2024

Membership No.: 045754

UDIN:24045754BKFVNV8128

Shaily Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

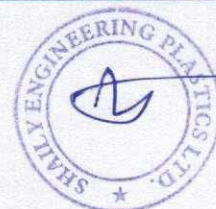
Email : investors@shaily.com Website : www.shaily.com

CIN : L51900GJ1980PLC065554

Statement of unaudited Standalone financial results for the quarter and six months ended September 30, 2024

(In ₹ lakhs)

Sr. No.	Particulars	For quarter ended			For the six months ended		For year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	17,950.09	16,902.68	15,574.98	34,852.77	30,850.10	61,597.36
	Other Income	107.93	136.93	297.14	244.86	384.23	649.25
	Total Income	18,058.02	17,039.61	15,872.12	35,097.63	31,234.33	62,246.61
II	Expenses						
	Cost of materials consumed	10,876.89	10,602.67	9,645.39	21,479.56	19,960.30	37,504.14
	Changes in Inventories of finished goods and work-in-progress	(572.63)	(217.19)	132.47	(789.82)	(915.01)	(494.54)
	Power and fuel	878.46	759.93	750.97	1,638.40	1,564.41	2,918.88
	Employee benefits expense	1,777.93	1,768.98	1,288.62	3,546.91	2,642.78	5,589.67
	Finance costs	452.97	435.71	430.81	888.68	820.63	1,789.63
	Depreciation and amortisation	962.34	956.08	805.44	1,918.42	1,618.35	3,468.72
	Other expenses	1,874.84	1,332.81	1,501.31	3,207.65	3,061.16	6,601.48
	Total expenses	16,250.80	15,638.98	14,555.01	31,889.80	28,752.62	57,377.98
III	Profit Before Tax (I - II)	1,807.22	1,400.63	1,317.11	3,207.83	2,481.71	4,868.63
IV	Tax expense						
	Current Tax	422.94	238.01	274.26	660.95	543.31	854.09
	Deferred Tax	37.89	184.37	57.44	222.26	86.05	401.56
	Total tax expense	460.83	422.38	331.70	883.22	629.36	1,255.65
V	Net Profit after tax (III-IV)	1,346.39	978.25	985.41	2,324.62	1,852.35	3,612.98
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(282.25)	(23.35)	(33.34)	(305.60)	(71.34)	(93.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	71.04	5.88	8.40	76.92	17.96	23.51
	(iii) Items that will be reclassified to profit or loss	1.02	2.86	(87.92)	3.88	(95.29)	(90.78)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(0.26)	(0.72)	22.13	(0.98)	23.98	22.85
	Total Other Comprehensive Income	(210.45)	(15.34)	(90.73)	(225.78)	(124.69)	(137.82)
VII	Total Comprehensive Income for the period (V + VI)	1,135.94	962.91	894.68	2,098.84	1,727.66	3,475.16
VIII	Paid -up Equity Share Capital (Face Value of Rs. 2/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						42,230.89
X	Earning Per Share (EPS) of Rs. 2/- each (not annualised)						
	Basic (₹) (Refer note 3)	2.94	2.13	2.15	5.07	4.04	7.88
	Diluted (₹) (Refer note 3 and note 4)	2.93	2.13	2.15	5.05	4.04	7.88



Shaily Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

Email : Investors@shaily.com Website : www.shaily.com

CIN : L51900GJ1980PLC065554

Standalone Statement of Assets and Liabilities			
	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	42,838.37	43,492.43
	b) Capital work-in-progress	2,673.58	1,532.00
	c) Right-of-use asset	67.30	63.88
	d) Intangible assets	1,611.67	1,714.63
	e) Intangible assets under development	352.59	207.96
	f) Financial assets		
	i. Investments	1,125.23	2,062.62
	ii. Other financial assets	47.08	47.08
	g) Income tax assets (net)	-	232.33
	h) Other non-current assets	2,006.28	1,827.65
	Total non-current assets	50,722.10	51,180.58
2	Current assets		
	a) Inventories	10,167.80	8,360.35
	b) Financial assets		
	i. Trade receivables	11,384.40	11,174.68
	ii. Cash and cash equivalents	116.67	441.91
	iii. Bank balances other than cash and cash equivalents above	459.08	414.46
	iv. Loans	46.59	643.14
	v. Other financial assets	126.79	191.54
	c) Other current assets	3,107.64	2,801.23
	Total current assets	25,408.97	24,027.31
	TOTAL ASSETS	76,131.07	75,207.89
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	917.35	917.35
	b) Other equity	43,983.88	42,230.89
	TOTAL EQUITY	44,901.23	43,148.24
	LIABILITIES		
2	Non-current liabilities		
	a) Financial liabilities		
	i. Borrowings	5,320.77	6,983.30
	ii. Lease Liability	33.98	39.00
	b) Provisions	258.08	218.49
	c) Deferred tax liabilities (Net)	2,187.99	2,041.67
	d) Other non-current liabilities	7.24	81.12
	Total non-current liabilities	7,808.06	9,363.58
3	Current liabilities		
	a) Financial liabilities		
	i. Borrowings	12,218.67	13,851.88
	ii. Lease Liability	39.73	31.55
	iii. Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,005.17	1,139.09
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,042.77	5,577.71
	iv. Other financial liabilities	980.99	1,033.55
	b) Other current liabilities	599.58	934.36
	c) Provisions	468.01	127.93
	d) Current tax liabilities (Net)	66.86	-
	Total current liabilities	23,421.78	22,696.07
	TOTAL LIABILITIES	31,229.84	32,059.65
	TOTAL EQUITY AND LIABILITIES	76,131.07	75,207.89



Shaily Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

Email : investors@shaily.com Website : www.shaily.com

CIN : L51900GJ1980PLC065554

Standalone Cash Flow Statement for the period ended 30th September, 2024

Particulars	For period ended 30th September, 2024	For period ended 30th September, 2023
	(Unaudited)	(Unaudited)
A Cash flow from operating activities		
Profit before tax	3,207.83	2,481.71
Adjustments for:		
Depreciation and amortization expense	1,918.42	1,618.35
Loss on sale of property, plant and equipment	(5.29)	(2.87)
Interest income	(46.64)	(63.47)
Interest component on account of Fair valuation of loan	(30.59)	(74.22)
Provision of slow and non moving inventory	200.00	-
Finance costs	888.68	820.63
Allowance for expected credit losses (Impairment loss)	(184.94)	186.90
Mark to Market Gain on Derivative Contracts	58.66	(6.81)
Net unrealised exchange gain	(285.95)	(176.44)
Dividend income	(69.47)	-
Provision for doubtful advances to supplier	(61.83)	15.00
Operating profit before working capital changes	5,588.89	4,798.78
Adjustments for:		
(Increase) in trade receivables	(24.77)	(1,647.57)
Decrease in other receivables and advances	347.21	47.49
Decrease / (Increase) in inventories	(2,007.44)	(1,601.32)
(Increase) in other financial assets	18.16	103.74
Decrease in trade payables	2,617.07	2,637.24
Decrease in other liabilities and provisions	3.80	(394.43)
Cash generated from operations	6,542.93	3,943.93
Taxes paid (net of refunds)	(361.76)	(385.76)
Net cash generated from operating activities	6,181.17	3,558.17
B Cash flow from investing activities		
Payment for purchases of property, plant and equipment (including capital advances and capital creditors)	(2,773.41)	(4,900.06)
Payment for purchases of intangible assets and intangible assets under development (including Capital advances and Capital creditors)	(144.63)	(62.10)
Proceeds from disposal of property, plant and equipment	6.41	3.85
Payment for Investment in Subsidiary	937.40	(520.71)
Interest received	34.56	22.37
Dividend received	69.47	-
Proceeds / (Investment) from fixed deposit	(45.38)	-
Net cash flow used in investing activities	(1,915.59)	(5,456.65)
C Cash flow from financing activities		
Proceeds from long term borrowings	-	2,500.00
Repayment of long term borrowings	(950.68)	(2,316.74)
Proceeds from working capital loans (net)	(2,321.73)	2,049.35
Payment of Lease Liability	(6.48)	(21.24)
Dividend paid	(457.91)	-
Finance costs paid	(854.02)	(695.13)
Net cash flow (used in)/generated from financing activities	(4,590.82)	1,516.25
D Net increase in cash and cash equivalents.	(325.24)	(382.24)
Cash & cash equivalents as at beginning of the year	441.91	1,768.57
Cash & cash equivalents as at end of the year	116.67	1,386.33
Reconciliation of cash & cash equivalents as per cash flow statement :		
Cash & cash equivalents comprise :		
a) Balances with banks		
In current accounts	58.64	47.72
In EEFC accounts	53.22	34.57
b) Cash on Hand	4.81	4.04
c) Deposits with bank (Original maturity less than 3 Months)	-	1,300.00
Total	116.67	1,386.33

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows.



Shally Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

Email : investors@shally.com Website : www.shally.com

CIN : L51900GJ1980PLC065554


Notes:

- 1 The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The above audited Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 3 The Board of Directors at its meeting held on September 02, 2023, recommended the sub-division of Equity Shares of face value of ₹ 10/- each into Equity Shares of face value of ₹ 2/- each. The Company had fixed November 23, 2023, as the record date for the purpose of sub-division of Equity Shares. The Basic and diluted EPS for the prior periods of Standalone Financial Statements have been restated considering the face value of ₹ 2/- each in accordance with IND AS 33 - "Earnings per Share".
- 4 Nomination and Remuneration Committee of the Company at their meeting held on August 08, 2023 has approved grant of 51,100 Stock Options (Post subdivision : 2,55,500 stock options) to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as October 01, 2023. Further Nomination and Remuneration Committee of the Company at their meeting held on February 13, 2024 has approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019 with grant date as February 14, 2024.
- 5 In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on Behalf of the Board of Directors

Shally Engineering Plastics Limited

CIN : L51900GJ1980PLC065554


Mahendra Sanghvi
Executive Chairman
DIN : 00064362

Place : Vadodara

Date : October 28, 2024