

# Shaily Engineering Plastics Limited



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011 (Rs. in Lacs)

Particulars	3 months ended 31-12-2011 (Unaudited)	Previous 3 months ended 30-09-2011 (Unaudited)	Corresponding 3 months ended in the previous year 31-12-2010 (Unaudited)	Year To Date Figure Of Current Period Ended 31-12-2011 (Unaudited)	Year To Date Figure Of Previous Period Ended 31-12-2010 (Unaudited)	Previous Accounting Year ended 31-03-2011 (Audited)
1 Gross sales / Income from operations Less : Excise duty and education cess on sales	3,812.18 40.79	3,563.75 32.60	3,163.70 55.42	11,000.12 118.09	9,487.84 185.17	12,913.47 247.42
Net sales / Income from operations	<b>3,771.38</b>	<b>3,531.15</b>	<b>3,108.28</b>	<b>10,882.03</b>	<b>9,302.67</b>	<b>12,666.05</b>
2 Total expenditure						
a. Decrease / ( Increase ) in stock in trade and work in progress	(30.44)	(0.25)	(14.81)	(11.96)	58.45	43.04
b. Consumption of Raw materials	2,470.29	2,421.05	2,063.91	7,330.94	5,997.85	8,331.47
c. Employee costs	322.04	273.25	335.30	896.60	900.17	1,158.57
d. Depreciation	147.84	123.19	129.50	391.54	383.63	469.36
e. Other Expenses	470.07	402.35	422.17	1,231.58	1,277.87	1,700.49
f. Total	<b>3,379.80</b>	<b>3,219.59</b>	<b>2,936.07</b>	<b>9,838.69</b>	<b>8,617.97</b>	<b>11,702.93</b>
3 Profit / (loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>391.58</b>	<b>311.56</b>	<b>172.21</b>	<b>1,043.33</b>	<b>684.70</b>	<b>963.12</b>
4 Other income	15.15	25.96	20.40	48.39	52.27	106.00
5 Profit / (loss) before Interest and Exceptional Items (3+4)	<b>406.73</b>	<b>337.52</b>	<b>192.61</b>	<b>1,091.72</b>	<b>736.97</b>	<b>1,069.12</b>
6 Interest	166.76	190.66	187.20	550.62	504.67	700.67
7 Profit/ (loss) after Interest but before Exceptional Items (5-6)	<b>239.97</b>	<b>146.86</b>	<b>5.41</b>	<b>541.10</b>	<b>232.30</b>	<b>368.45</b>
8 Exceptional items	-	-	-	-	-	-
9 Profit / ( loss ) from Ordinary Activities before tax (7+8)	<b>239.97</b>	<b>146.86</b>	<b>5.41</b>	<b>541.10</b>	<b>232.30</b>	<b>368.45</b>
10 Tax Expenses: Provision for Taxation (Current/Deferred)	0.69	-	-	(0.60)		60.16
Less: MAT Credit Entitlement	-	-	-			73.42
11 Net profit / ( loss ) from ordinary activities after tax (9-10)	<b>239.29</b>	<b>146.86</b>	<b>5.41</b>	<b>541.70</b>	<b>232.30</b>	<b>381.71</b>
12 Extraordinary Item			-			-
13 Net Profit/ (Loss) for the period (11-12)	<b>239.29</b>	<b>146.86</b>	<b>5.41</b>	<b>541.70</b>	<b>232.30</b>	<b>381.71</b>
14 Paid up Equity share capital ( Rs 10 / each )	731.84	731.84	731.84	731.84	731.84	731.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-			1968.77
16 Earnings/(Loss) Per Share (EPS)						
a) Basic EPS (not annualized)	<b>3.27</b>	<b>1.29</b>	<b>(1.33)</b>	<b>7.40</b>	<b>1.77</b>	<b>3.81</b>
b) Diluted EPS (not annualized)	<b>3.27</b>	<b>1.29</b>	<b>(1.33)</b>	<b>7.40</b>	<b>1.77</b>	<b>3.81</b>
17 Public Shareholding						
- No. of shares	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%	41.06%	41.06%
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	596,295	596,295	596,295	596,295	596,295	596,295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	13.83%	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b) Non-encumbered						
- Number of Shares	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.17%	86.17%	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%

- 1 Provision for current and deferred tax liability which would impact year to date profit by Rs.72.99 lacs and profits for the quarter by Rs. 12.74 lacs has not been made and will be made if applicable at the end of the year. The same has been qualified by the Statutory Auditors in their review report.
- 2 Figures for previous year have been regrouped / rearranged wherever necessary .
- 3 Provision for year to date loss of Rs.29.72 lacs and loss of Rs.88.99 lacs for the quarter due to foreign exchange rate fluctuation on restatement of assets and liabilities has not been made in view of volatility of the rates and would be made at the end of the year. The Company has not provided for year to date loss of Rs. 13.82 lacs and gain for the quarter amounting to Rs.4.81 lacs on mark to market basis on open derivative contracts as on 31st December 2011. These have been qualified by the Statutory Auditors in their review report.
- 4 As the Company operates in a single primary business segment , disclosure requirements as per Accounting Standard 17 ( AS - 17 ) on segmental reporting are not applicable.
- 5 Complaints received and disposed off during the quarter was nil each. And no investors' complaints were lying unresolved as at the beginning and as at the end of the quarter ended on 31st December, 2011.
- 6 On 20th June 2011 and 13th November 2011, the Board of Directors has declared an interim dividend @ 7% (on pro-rata basis) on its 1,499,820 7% Cumulative Convertible Preference Shares of Rs.56 each which were converted on 5th January 2009 into equity shares amounting to a total interim dividend payout of Rs.5,035,873 and Rs. 5,204,361 (including Dividend Distribution Tax).
- 7 The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 4th February 2012. The Statutory Auditors have carried out a limited review of the above results as per clause 41 of the listing agreement.

Baroda  
4th February, 2012

For Shaily Engineering Plastics Limited  
Mahendra Sanghvi  
Managing Director