

# Shaily Engineering Plastics Limited

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CIN : L51900GJ1980PLC065554



**PART-I Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015** (Rs. in Lacs)

Particulars	3 months ended 30 Sept.2015  (Unaudited)	Preceding 3 months ended 30 June 2015  (Unaudited)	Corresponding 3 months ended 30 Sept.2014 in the previous year (Unaudited)	6 months ended 30 Sept.2015  (Unaudited)	Corresponding 6 months ended 30 Sept.2014 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-Mar-2015 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	6,157.85	5,351.28	4,602.69	11,509.13	8,486.49	17,880.28
(b) Other operating income	8.43	94.12	9.85	102.55	18.16	90.58
<b>Total income from operations (net)</b>	<b>6,166.28</b>	<b>5,445.40</b>	<b>4,612.54</b>	<b>11,611.68</b>	<b>8,504.65</b>	<b>17,970.86</b>
2 Expenses						
(a) Cost of materials consumed	3,808.17	3,454.52	2,892.93	7,262.69	5,390.70	11,448.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.77)	(118.62)	17.83	(144.39)	(91.62)	(103.97)
(c) Employee benefits expense	619.97	602.92	480.23	1,222.89	957.99	1,952.44
(d) Depreciation and amortisation expense	217.45	203.33	150.61	420.78	320.86	641.89
(e) Other expenses	666.28	628.77	508.23	1,295.05	950.82	2,025.00
<b>Total expenses</b>	<b>5,286.10</b>	<b>4,770.92</b>	<b>4,049.83</b>	<b>10,057.02</b>	<b>7,528.75</b>	<b>15,964.31</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>880.18</b>	<b>674.48</b>	<b>562.71</b>	<b>1,554.66</b>	<b>975.90</b>	<b>2,006.55</b>
4 Other income	82.36	12.08	37.01	94.44	37.41	155.02
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>962.54</b>	<b>686.56</b>	<b>599.72</b>	<b>1,649.10</b>	<b>1,013.31</b>	<b>2,161.57</b>
6 Finance costs	319.94	194.48	144.18	514.42	297.42	671.92
7 <b>Profit / (Loss) from ordinary activities before tax (5 - 6)</b>	<b>642.60</b>	<b>492.08</b>	<b>455.54</b>	<b>1,134.68</b>	<b>715.89</b>	<b>1,489.65</b>
8 Tax expense	228.31	154.30	71.41	382.61	144.72	188.79
9 <b>Net Profit / (Loss) for the period (7-8)</b>	<b>414.29</b>	<b>337.78</b>	<b>384.13</b>	<b>752.07</b>	<b>571.17</b>	<b>1,300.86</b>
10 Paid-up equity share capital @ Rs. 10/- each	831.84	831.84	731.84	831.84	731.84	831.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,995.05
12 Earnings per share (of Rs. 10/- each) (not annualised):						
(a) Basic	4.98	4.06	5.25	9.04	7.80	17.19
(b) Diluted	4.98	4.06	5.25	9.04	7.80	17.19

**Part II Select information for the quarter and half year ended on 30th September, 2015**

<b>A) PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public shareholding</b>						
- Number of shares	3,818,587	3,818,587	3,005,300	3,818,587	3,005,300	3,818,587
- Percentage of shareholding	45.91%	45.91%	41.06%	45.91%	41.06%	45.91%
<b>2. Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	-	-	596,295	-	5,96,295	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	13.83%	0.00%	13.83%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	8.15%	0.00%	8.15%	0.00%
<b>b) Non - encumbered</b>						
- Number of shares	4,499,843	4,499,843	3,716,835	4,499,843	3,716,835	4,499,843
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	86.17%	100.00%	86.17%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.09%	54.09%	50.79%	54.09%	50.79%	54.09%

<b>Particulars</b>	<b>3 months ended 30-Sept-2015</b>	
<b>B) INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed of during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

**Statement of Assets and Liabilities as at 30th September, 2015 (Rs. in Lakhs)**

Particulars	As at current half year ended 30-Sept-2015	As at previous year ended 31-Mar-2015	Notes:
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	831.84	831.84	
(b) Reserves and surplus	7,747.13	6,995.05	
<b>Sub-total - Shareholders' funds</b>	<b>8,578.97</b>	<b>7,826.89</b>	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3,564.62	3,274.74	
(b) Deferred tax liabilities (net)	526.70	497.55	
(c) Other long term liabilities	164.49	201.86	
(d) Long-term provisions	108.04	82.20	
<b>Sub-total - Non-current liabilities</b>	<b>4,363.85</b>	<b>4,056.35</b>	
<b>3 Current liabilities</b>			
(a) Short-term borrowings	4,255.07	3,691.60	
(b) Trade payables	2,144.35	1,513.33	
(c) Other current liabilities	1,877.78	1,954.47	
(d) Short-term provisions	24.08	204.56	
<b>Sub-total - Current liabilities</b>	<b>8,301.28</b>	<b>7,363.96</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21,244.10</b>	<b>19,247.20</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	8,823.24	7,763.26	
(b) Non-current investments	27.46	27.46	
(c) Long-term loans and advances	1,096.02	906.38	
(d) Other non-current assets	2.38	4.78	
<b>Sub-total - Non-current assets</b>	<b>9,949.10</b>	<b>8,701.88</b>	
<b>2 Current assets</b>			
(a) Current investments	2,250.00	2,535.00	
(b) Inventories	2,328.68	2,011.25	
(c) Trade receivables	4,146.53	3,720.42	
(d) Cash and cash equivalents	598.29	586.35	
(e) Short-term loans and advances	1,929.90	1,687.52	
(f) Other current assets	41.60	4.78	
<b>Sub-total - Current assets</b>	<b>11,295.00</b>	<b>10,545.32</b>	
<b>TOTAL - ASSETS</b>	<b>21,244.10</b>	<b>19,247.20</b>	

5. Other Income stated in serial no (4) above and Finance Cost stated in serial no (6) above includes realised foreign exchange (gain)/ loss for the reported period as follows : (Rs. in Lakhs)

Particulars	3 months ended 30 Sept.2015  (Unaudited)	Preceding 3 months ended 30 June 2015  (Unaudited)	Corresponding 3 months ended 30 Sept.2014 in the previous year (Unaudited)	6 months ended 30 Sept.2015  (Unaudited)	Corresponding 6 months ended 30 Sept.2014 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-Mar-2015 (Audited)
Realised foreign exchange (gain) / loss	76.49	(11.55)	(23.86)	64.94	(11.23)	98.37

6. Details of utilisation of proceeds of the preferential issue made in Quarter 3 of FY 2014-15 :

Particulars	Rs. in lacs as at 30-Sept-2015
Preferential Issue Proceeds	2,510.00
Less: Issue Related Expenses	21.14
Less : Utilised for general corporate needs	238.86
Total Unutilised Proceeds	2,250.00
Unutilised proceeds invested in Mutual Funds	2,250.00

7. Figures for previous period/year have been regrouped / rearranged wherever necessary.

Baroda  
31st October 2015

For Shaily Engineering Plastics Limited  
Mahendra Sanghvi  
Executive Chairman