Shaily Engineering Plastics Limited

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CIN: L51900GJ1980PLC065554



PART-I Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

ng	Year to date
led	figures for
4	Previous year
	ended
ar	31-Mar-2015

Particulars	3 months ended 30 Sept.2015		Corresponding 3 months ended 30 Sept.2014	6 months ended 30 Sept.2015	Corresponding 6 months ended 30 Sept.2014	Year to date figures for Previous year
	(Unaudited)	30 June 2015 (Unaudited)	in the previous year (Unaudited)	(Unaudited)	in the previous year (Unaudited)	ended 31-Mar-2015 (Audited)
1 Income from operations						
(a) Net sales/income from operations	6,157.85	5,351.28	4,602.69	11,509.13	8,486.49	17,880.28
(Net of excise duty) (b) Other operating income	8.43	94.12	9.85	102.55	18.16	90.58
Total income from operations (net)	6,166.28	5,445.40	4,612.54	11,611.68	8,504.65	17,970.86
2 Expenses						
(a) Cost of materials consumed	3,808.17	3,454.52	2,892.93	7,262.69	5,390.70	11,448.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.77)	(118.62)	17.83	(144.39)	(91.62)	(103.97)
(c) Employee benefits expense	619.97	602.92	480.23	1,222.89	957.99	1,952.44
(d) Depreciation and amortisation expense	217.45	203.33	150.61	420.78	320,86	641.89
(e) Other expenses Total expenses	666.28 5,286.10	628.77 4,770.92	508.23 4,049.83	1,295.05 10,057.02	950.82 7,528.75	2,025.00 15,964.31
3 Profit / (Loss) from operations before	880.18	674.48	562.71	1,554.66	975.90	2,006.55
other income, finance costs and exceptional items (1-2)						·
4 Other income	82.36	12.08	37.01	94.44	37.41	155.02
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	962.54	686.56	599.72	1,649.10	1,013.31	2,161.57
6 Finance costs	319.94	194.48	144.18	514.42	297.42	671.92
7 Profit / (Loss) from ordinary	642.60	492.08	455.54	1,134.68	715.89	1,489.65
activities before tax (5 - 6) 8 Tax expense	228.31	154.30	71.41	382.61	144.72	188.79
9 Net Profit / (Loss) for the period (7-8)	414.29	337.78	384.13	752.07	571.17	1,300.86
10 Paid-up equity share capital	831,84	831,84	731,84	831,84	731,84	831,84
@ Rs. 10/- each _						
11 Reserve excluding Revaluation Reserves as per balance sheet of previous						6,995.05
accounting year						
12 Earnings per share (of Rs. 10/- each)						
(not annualised): (a) Basic	4.98	4,06	5,25	9,04	7.80	17,19
(b) Diluted	4,98	4.00	5,25 5,25	9.04	7,80 7,80	17.19
Part II Select information for the quarter and half year ended on 30th September, 2015						
A) PARTICULARS OF SHAREHOLDING						
Public shareholding Number of shares	3,818,587	3,818,587	3,005,300	3,818,587	3,005,300	3,818,587
- Percentage of shareholding	45.91%	45,91%	41.06%	45.91%	41,06%	45,91%
2. Promoters and Promoter Group						
Shareholding a) Pledged / Encumbered						
- Number of shares	_	_	596,295	_	5,96,295	_
- Percentage of shares (as a % of the	0.00%	0.00%	13.83%	0.00%	13.83%	0.00%
total shareholding of promoter and						
promoter group) - Percentage of shares (as a % of the	0.00%	0.00%	8,15%	0.00%	8.15%	0.00%
total share capital of the company)	0,0070	0,0070	0,1070	0,0070	0,1070	0,0070
b) Non - encumbered	4 400 0 40	4 400 040	0.740.005	4 400 040	0.740.005	4 400 040
 Number of shares Percentage of shares (as a % of the 	4,499,843 100.00%	4,499,843 100,00%	3,716,835 86.17%	4,499,843 100.00%	3,716,835 86.17%	4,499,843 100.00%
total shareholding of the Promoter and	130,0070	13010070	30.17 /0	155,0070	3011770	10010070
Promoter group)	E4.000/	E4.000/	50 700/	5.4.000/	50.700/	54.000/
 Percentage of shares (as a % of the total share capital of the company) 	54.09%	54.09%	50.79%	54.09%	50.79%	54.09%
			d 30-Sept-2015			1
B) INVESTOR COMPLAINTS			30 COPE E010			
Pending at the beginning of the quarter		Nil				

Statement of Assets and Liabilities as at 30th September, 2015

Remaining unresolved at the end of the quarter

Particulars

Received during the quarter Disposed of during the quarter

> (Rs. in Lakhs) As at

> > 1. The above unaudited financial results were

as at the end of the quarter/half year has not

been accounted for in view of volatility of

rates and would be accounted for at the end

of the year. These have been qualified by

the statutory auditors in their review report.

manufacturing of injection moulded plastic components, moulds, etc., which as per the

Accounting Standard 17 (AS 17) 'Segment

Reporting' is considered as the only

The Company has adopted Schedule II of

the Companies Act, 2013 (related to

depreciation) in the last quarter of FY 2014-

15 because of which figures of depreciation

for the corresponding quarter and half year

of the previous year are not comparable.

Had the depreciation been provided as per

Schedule XIV of the Companies Act, 1956,

the depreciation for the current quarter

would have been higher by Rs. 36.61 lacs

reportable segment.

3. The Company is engaged in the business of

previous

3,691.60 1,513.33

1,954.47

7,363.96

19,247.20

7,763.26

27.46

906.38

8,701.88

2,535.00

2,011.25 3,720.42

586.35

4.78

1,687.52

10,545.32

4.78

204.56

year ended reviewed by the Audit Committee and were ended 31-Mar-2015 approved & taken on record by the Board of 30-Sept-2015 Directors at its meeting held on 31st **EQUITY AND LIABILITIES** October, 2015 Shareholders' funds 2. Foreign exchange gain for the quarter Share capital 831.84 831.84 6 995 05 amounting to Rs. 5.40 lacs (foreign 7,747.13 Reserves and surplus exchange loss for the corresponding Sub-total - Shareholders' funds 8,578.97 7,826.89 quarter ended 30th Sept, 14 amounting to Non-current liabilities (a) Long-term borrowings(b) Deferred tax liabilities (net) 3,274.74 Rs. 61.85 lacs) and foreign exchange loss 3.564.62 526.70 497.55 for the half year ended 30th Sept, 15 Other long term liabilities 164.49 201.86 amounting to Rs. 42.91 lacs (loss for the corresponding half year ended 30th Sept, Long-term provisions 108.04 82.20 14 amounting to Rs. 35.93 lacs) on outstanding balances of all monetary items Sub-total - Non-current liabilities 4,363.85 4,056.35

As at current

half year

4.255.07

2.144.35

1,877.78

8,301.28

21,244.10

8,823.24

1,096.02

9,949.10

2,250.00

2.328.68

4,146.53

1,929.90

11,295.00

598.29

41.60

27.46

2,38

24.08

- Current liabilities Short-term borrowings Trade payables Other current liabilities Short-term provisions Sub-total - Current liabilities
- **TOTAL EQUITY AND LIABILITIES ASSETS** Non-current assets Fixed assets Non-current investments Long-term loans and advances Other non-current assets
- **Current assets** (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents

Sub-total - Non-current assets

- (e) Short-term loans and advances (f) Other current assets Sub-total - Current assets **TOTAL - ASSETS**
- 21,244.10 19,247.20 and half year ended by Rs. 81.83 lacs. 5. Other Income stated in serial no (4) above and Finance Cost stated in serial no (6) above includes realised foreign exchange (gain)/ loss for the reported period as follows:

						,
	3 months	Preceding	Corresponding		Corresponding	Year to date
Particulars	ended	3 months	3 months ended	ended	6 months ended	figures for
	30 Sept.2015	ended	30 Sept.2014	30 Sept.2015	30 Sept.2014	Previous year
		30 June 2015	in the		in the	ended
			previous year		previous year	31-Mar-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Realised foreign exchange (gain) / loss	76.49	(11.55)	(23.86)	64.94	(11.23)	98.37

Details of utilisation of proceeds of the preferential issue made in Quarter 3 of FY 2014-15:

٠.	Details of utilisation of proceeds of the preferential issue made in Quarter 3 of 1 1 2014-13.					
	Particulars	Rs. in lacs as at 30-Sept-2015				
	Preferential Issue Proceeds	2,510.00				
	Less: Issue Related Expenses	21.14				
	Less: Utilised for general corporate needs	238.86				
ĺ	Total Unutilised Proceeds	2,250.00				
Ī	Unutilised proceeds invested in Mutual Funds	2,250.00				

7. Figures for previous period/year have been regrouped / rearranged wherever necessary.

Baroda 31st October 2015 For Shaily Engineering Plastics Limited Mahendra Sanghvi **Executive Chairman**