

SEPL/SE/Jun/19-20
June 05, 2019

The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrp Code : 501423

Sub : Disclosure of Related Party Transactions for the half year ended on
March 31, 2019

Ref : Regulation 23 (9) of the SEBI Listing Regulations, 2015

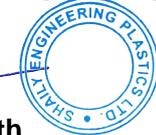
Sir,

We enclose herewith Statement of Related Party Transactions for the half year ended on March 31, 2019, in terms with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited



Preeti Sheth
Asst. Company Secretary

Encl :a/a

Shaily Engineering Plastics Limited

Note 32 - Related Party Transactions

32 a) Details of related parties

Description of relationship	Names of related parties
Key Management Personnel	
Executive Chairman	Mr. Mahendra B. Sanghvi
Managing Director	Mr. Amit M. Sanghvi
Executive Director	Mr. Laxman B. Sanghvi
Whole Time Director	Mrs. Tilottama M. Sanghvi
Other Related Parties	
Entities in which KMP have significant influence	Panax Appliances Pvt. Ltd.
Entities in which KMP have significant influence	Shaily-IDC India Pvt. Ltd.
Entities in which KMP have significant influence	Shaily Medical Plastics Pvt.Ltd.
Relative of key management personnel	Mrs.Kinjal S Bhavsar
Relative of key management personnel	Mrs. Kalpana L Sanghvi
Firm owned by relative of key management personnel	Jariwala Shah Kanji Raichand & Co

32 b) Key management personnel compensation

Year ended 31st March, 2019	01.10.2018 to 31.03.2019(Amt Rs.)
Mr. Mahendra B. Sanghvi	6,427,434
Mr. Amit M. Sanghvi	6,427,434
Mr. Laxman B. Sanghvi	3,704,188
Mrs. Tilottama M. Sanghvi	1,621,494

32 c) Transactions with related parties

Nature of Transaction	01.10.2018 to 31.03.2019(Amt Rs.)
Rent paid for lease arrangements	
Mrs. Tilottama M. Sanghvi	420,000
Jariwala Shah Kanji Raichand & Co	408,000
Interest paid on deposits	
Mr. Laxman B. Sanghvi	87,524
Mrs Kalpana L Sanghvi	31,424
Remuneration	
Mrs Kinjal Bhavsar	1,757,420
Repayment of deposit	
Mrs Kalpana L Sanghvi	500,000

32 d) Outstanding balances

The following balances are outstanding at the end of the reporting period in relation to transactions;

	As at 31st March, 2019
Receivables	
Shaily Medical Plastics Pvt Ltd.	950,000
Panax Appliances Pvt. Ltd (Investment)	3,894,000
Total receivables to related parties	4,844,000
Trade Payables	
Panax Appliances Pvt. Ltd	1,385,000
Deposits	
Mr. Laxman B. Sanghvi	
Mrs Kalpana L Sanghvi	
Total payables to related parties	1,385,000

32 e) Terms and conditions :

(i) All outstanding balances are unsecured and are repayable/receivable in cash and all the transactions with these related parties are priced on an arms length basis

