

# Shaily Engineering Plastics Limited

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2010

(Rs. in lacs)

	Quarter ended		Half year ended		Period ended 31-03-10 (audited)
	30-09-10 (unaudited)	30-09-09 (unaudited)	30-09-10 (unaudited)	30-09-09 (unaudited)	
1 Gross sales / Income from operations	3,394.71	2,384.01	6,324.14	4,582.66	9,681.24
Less : Excise duty and education cess on sales	63.60	57.07	129.75	109.05	203.00
Net sales / Income from operations	<b>3,331.11</b>	<b>2,326.94</b>	<b>6,194.39</b>	<b>4,473.61</b>	<b>9,478.24</b>
2 Total expenditure					
a. Decrease / ( Increase ) in stock in trade and work in progress	61.25	(15.68)	73.26	(8.49)	(92.17)
b. Consumption of Raw materials	2,081.26	1,421.22	3,933.94	2,757.09	6,015.30
c. Employee costs	282.02	235.31	564.87	454.03	959.93
d. Depreciation	127.90	126.39	254.13	248.46	492.94
e. Other Expenses	452.80	359.92	855.70	693.28	1,357.02
f. Total	<b>3,005.23</b>	<b>2,127.16</b>	<b>5,681.90</b>	<b>4,144.36</b>	<b>8,733.02</b>
3 Profit / (loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>325.88</b>	<b>199.78</b>	<b>512.49</b>	<b>329.25</b>	<b>745.22</b>
4 Other income	18.14	9.81	31.87	68.92	54.30
5 Profit / (loss) before Interest and Exceptional Items (3+4)	<b>344.02</b>	<b>209.59</b>	<b>544.36</b>	<b>398.16</b>	<b>799.52</b>
6 Interest	169.07	138.22	317.47	276.33	574.19
7 Profit/ (loss) after Interest but before Exceptional Items (5-6)	<b>174.95</b>	<b>71.37</b>	<b>226.89</b>	<b>121.83</b>	<b>225.33</b>
8 Exceptional items	-	-	-	-	-
9 Profit / ( loss ) from Ordinary Activities before tax (7+8)	<b>174.95</b>	<b>71.37</b>	<b>226.89</b>	<b>121.83</b>	<b>225.33</b>
10 Tax Expenses	-	-	-	0.44	13.70
11 Net profit / ( loss ) from ordinary activities after tax (9-10)	<b>174.95</b>	<b>71.37</b>	<b>226.89</b>	<b>121.39</b>	<b>211.63</b>
12 Extraordinary Item	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	<b>174.95</b>	<b>71.37</b>	<b>226.89</b>	<b>121.39</b>	<b>211.63</b>
14 Paid up Equity share capital ( Rs 10 / each )	731.84	731.84	731.84	731.84	731.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					1,587.05
16 Earnings Per Share (EPS)					
a) Basic EPS (not annualized)	<b>0.98</b>	<b>(0.43)</b>	<b>1.69</b>	<b>0.25</b>	<b>1.48</b>
b) Diluted EPS (not annualized)	0.98	(0.43)	1.69	0.25	1.48
17 Public Shareholding					
- No. of shares	3,005,300	3,022,000	3,005,300	3,022,000	3,020,000
- Percentage of shareholding	41.06%	41.29%	41.06%	41.29%	41.27%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	596,295	500,000	596,295	500,000	535,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	11.64%	13.83%	11.64%	12.45%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	6.83%	8.15%	6.83%	7.31%
b) Non-encumbered					
- Number of Shares	3,716,835	3,796,430	3,716,835	3,796,430	3,763,430
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.17%	88.36%	86.17%	88.36%	87.55%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	51.87%	50.79%	51.87%	51.42%

### Notes :

1 Statement of Assets and Liabilities

Rs. In lacs

Particulars	As at 30-09-10 Unaudited	As at 30-09-09 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	731.84	731.84
(b) Reserves and Surplus	1,813.94	1,496.81
LOAN FUNDS	5,832.56	4,849.30
DEFFERRED TAX LIABILITY	13.26	-
<b>TOTAL</b>	<b>8,391.60</b>	<b>7,077.95</b>
FIXED ASSETS	4,446.32	4,768.87
INVESTMENTS	80.42	80.42
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1,099.12	815.17
(b) Sundry Debtors	3,365.51	2,102.05
(c) Cash and Bank balances	331.93	265.82
(d) Other current assets	-	-
(e) Loans and Advances	991.09	766.35
Less: Current Liabilities and Provisions		
(a) Liabilities	1,602.13	1,708.75
(b) Provisions	353.89	50.77
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	33.23	38.79
PROFIT AND LOSS ACCOUNT		
<b>TOTAL</b>	<b>8,391.60</b>	<b>7,077.95</b>

2 Provision for current and deferred tax liability has not been made and will be made if applicable at the end of the year.

3 Figures for previous year have been regrouped / rearranged wherever necessary.

4 Provision for foreign exchange impact on outstanding assets/liabilities has not been made and would be made at the end of the year.

5 As the Company operates in a single primary business segment , disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.

6 The company had received NIL complaints from shareholders during the quarter and complaints at the starting of the quarter is NIL.

7 The above results have been subject to limited review by the statutory auditors and have been reviewed by the audit committee and approved and taken on record by the Board of Directors at their meeting held on 13th November, 2010 .

Baroda  
13.11.2010

For Shaily Engineering Plastics Limited  
Mahendra Sanghvi  
Managing Director

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