

SEPL/SE/August/25-26**11th August 2025****The General Manager,
Corporate Services/Listing Department**

BSE Limited

Floor 25, P.J. Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 501423**The Manager,
Listing Department****National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,

Bandra – Kurla Complex,

Bandra (E),

Mumbai – 400 051

Scrip Code: SHAILY**Sub: Outcome of Board Meeting held on 11th August 2025****Ref: Regulation 30(6) of the SEBI Listing Regulations, 2015****Dear Sir/Ma'am,**

This is to inform you that the Board of Directors of the Company in their meeting held on **Monday, 11th August 2025**, *inter alia*, transacted the following business:

- Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter ended on 30th June 2025.
- Re-appointment of Mrs. Tilottama Sanghvi, Whole-time Director effective from 1st February 2026 to 31st January 2029, subject to approval of shareholders at the forthcoming 45th Annual General Meeting of the Company. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, a brief profile of Mrs. Tilottama Sanghvi is enclosed herewith as **Annexure A**.
- Pursuant to Regulation 42 of the SEBI Listing Regulations, the Company has fixed Friday, September 19, 2025, as the Record Date for determining the Members entitled to receive the final dividend for the FY 2024-25.
- Approval of the revised Code of Conduct for Prevention of Insider Trading in the Securities of the Company.

The Board Meeting commenced at 12:00 p.m. and concluded at 02:45 p.m.

Kindly take the same on record.

Thanking You.

Yours truly,

For Shaily Engineering Plastics Limited

Harish Punwani**Company Secretary & Compliance Officer****ICSI M. No. A50950**

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R and Co

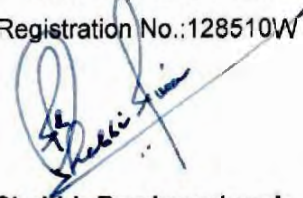
Limited Review Report (Continued)
Shaily Engineering Plastics Limited

contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.: 128510W



Shabbir Readymadewala

Partner

Vadodara

11 August 2025

Membership No.: 100060

UDIN:25100060BMLNSP3132

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania, Taluka Sawli Dist; Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN : LS1900GJ1980PLC065554

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2025

(in ₹ lakhs)

Sr. No.	Particulars	For quarter ended		For year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) refer note 3	(Unaudited)	(Audited)
I	Income				
	Revenue from operations	22,510.21	20,328.41	16,902.68	73,811.94
	Other Income	209.15	454.26	136.93	743.12
	Total Income	22,719.36	20,782.67	17,039.61	74,555.06
II	Expenses				
	Cost of materials consumed	11,578.00	10,816.92	10,602.67	42,959.61
	Changes in inventories of finished goods and work-in-progress	(323.47)	(301.05)	(217.19)	(1,386.89)
	Power and fuel	842.99	718.70	759.93	3,141.26
	Employee benefits expense	2,056.58	1,973.76	1,768.98	7,281.91
	Finance costs	387.29	392.01	435.71	1,694.62
	Depreciation and amortisation	1,061.93	1,035.16	956.08	3,941.50
	Other expenses	2,290.45	2,334.14	1,332.81	7,457.24
	Total expenses	17,893.77	16,969.65	15,638.98	65,089.25
III	Profit Before Tax (I - II)	4,825.59	3,813.02	1,400.63	9,465.81
IV	Tax expense				
	Current Tax	1,180.85	886.96	238.01	2,038.94
	Deferred Tax	47.54	(26.61)	184.37	335.86
	Total tax expense	1,228.49	860.35	422.38	2,374.80
V	Net Profit after tax (III-IV)	3,597.10	2,952.67	978.25	7,091.01
VI	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	(120.37)	(0.26)	(23.35)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	30.30	0.06	5.88	115.45
	(iii) Items that will be reclassified to profit or loss	0.75	1.57	2.86	7.51
	(iv) Income tax relating to items that will be reclassified to profit or loss	(0.19)	(0.42)	(0.72)	(1.89)
	Total Other Comprehensive Income	(89.51)	1.05	(15.34)	(337.60)
VII	Total Comprehensive Income for the period (V + VI)	3,507.59	2,953.72	962.91	6,753.41
VIII	Paid-up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	917.35	919.10
IX	Other Equity excluding Revaluation Reserve				48,702.75
X	Earning Per Share (EPS) of ₹ 2/- each (not annualised)				
	Basic (₹)	7.83	6.43	2.13	15.45
	Diluted (₹)	7.80	6.41	2.13	15.40

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2025. The Statutory Auditors of the Company have carried out Limited review of the said results.
- The above Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- The figures of quarter ended 31 March 2025 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.



For and on Behalf of the Board of Directors
Shaily Engineering Plastics Limited
CIN : LS1900GJ1980PLC065554

Mahendra Sanghvi
Mahendra Sanghvi
Executive Chairman
DIN: 00084162



Place : Vadodra
Date : August 11, 2025

Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Shaily Innovations Limited (formerly known as Shaily (UK) Limited) and Shaily Innovations FZCO (Wholly owned subsidiaries).
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

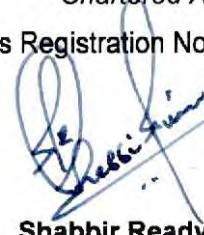
Limited Review Report (Continued)
Shaily Engineering Plastics Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W



Shabbir Readymadewala

Partner

Vadodara

11 August 2025

Membership No.: 100060

UDIN:25100060BMLNSQ4712

Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780
 Email : Investors@shaily.com Website : www.shaily.com
 CIN : I51900G1980PLC065554

Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2025

Sr. No.	Particulars	For quarter ended		(in ₹ lakhs)	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) refer note 3	(Unaudited)	(Audited)
I	Income				
	Revenue from operations	24,669.27	21,782.74	17,938.83	78,679.77
	Other Income	209.15	12.70	70.99	232.08
	Total Income	24,878.42	21,795.44	18,009.82	78,911.85
II	Expenses				
	Cost of materials consumed	12,372.18	10,819.68	10,602.67	42,964.99
	Changes in Inventories of finished goods and work-in-progress	(323.47)	(301.04)	(217.19)	(1,386.88)
	Power and fuel	847.35	726.03	762.00	3,149.39
	Employee benefits expense	2,489.06	2,323.50	1,788.72	8,043.87
	Finance costs	387.29	392.01	435.71	1,694.62
	Depreciation and amortisation	1,143.92	1,110.61	1,014.38	4,215.65
	Other expenses	2,453.98	2,764.53	1,460.15	8,302.68
	Total expenses	19,370.31	17,835.32	15,846.44	66,984.32
III	Profit Before Tax (I - II)	5,508.11	3,960.11	2,163.38	11,927.53
IV	Tax expense				
	Current Tax	1,348.20	1,127.79	238.01	2,279.77
	Deferred Tax	47.64	(26.61)	184.37	335.86
	Total tax expense	1,395.84	1,101.18	422.38	2,615.63
V	Net Profit after tax (III-IV)	4,112.27	2,858.93	1,741.00	9,311.90
VI	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	(120.37)	(0.26)	(23.35)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	30.30	0.06	5.88	115.45
	(iii) Items that will be reclassified to profit or loss	405.90	193.05	12.08	217.30
	(iv) Income tax relating to items that will be reclassified to profit or loss	(102.16)	(48.59)	(3.04)	(54.69)
	Total Other Comprehensive Income	213.67	144.26	(8.44)	(180.61)
VII	Total Comprehensive Income for the period (V + VI)	4,325.94	3,003.20	1,732.56	9,131.30
VIII	Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	917.35	919.10
IX	Other Equity excluding Revaluation Reserve				53,849.68
X	Earning Per Share (EPS) of ₹ 2/- each (not annualised)				
	Basic (₹)	8.95	6.22	3.80	20.29
	Diluted (₹)	8.92	6.20	3.79	20.23

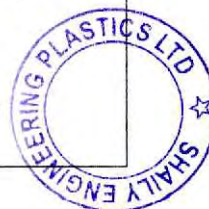
Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2025. The Statutory Auditors of the Company have carried out Limited review of the said results.
- The above Consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- The figures of quarter ended 31 March 2025 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.
- The consolidated financial results of the company include information of wholly owned subsidiaries Shaily innovations Limited (formerly known as Shaily (UK) Ltd) and Shaily Innovation FZCO for quarter ended June 30, 2025.
- During the current quarter, the Company has invested AED 100,000 in its wholly owned subsidiary in Dubai, viz., Shaily Innovations FZCO (on 28th June 25).

For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited

Mahendra Sanghvi
 Executive Chairman
 DIN: 00084162

Place : Vadodara
 Date : August 11, 2025



Annexure-A

Name of the Director	Mrs. Tilottama Sanghvi (DIN:00190481)
Reason for change	Re-appointment
Term	Re-appointment as a Wholetime Director for the period of 3 (three) years with effect from 1 st February 2026 to 31 st January 2029, subject to the approval of the Members of the Company at the ensuing 45 th Annual General Meeting.
Brief Profile	Mrs. Tilottama Sanghvi (DIN:00190481), aged 77 years, is the Promoter and Whole Time Director of the Company. She is a science graduate. Mrs. Tilottama Sanghvi, since inception of the Company, has been involved in the operations of the Company, more specifically the EOU Plants of the Company. In addition to managing the EOU plants, she looks after the administration and stores operation of various plants of the Company. Mrs. Tilottama Sanghvi is also involved in planning and execution of budgeting of various projects undertaken by the Company and overseeing numerous areas of operations. She has been the most efficient Plant Manager and Operational Head and has handled various plants of the Company like EOU Plant, Rania Plant and CS Plant etc. At present she is managing the Healthcare facility and the Finishing facility of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India with Ref No. NSE/CML/2018/24, dated June 20, 2018	Mrs. Tilottama Sanghvi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
Disclosure of relationship between Directors	Mrs. Tilottama Sanghvi is a spouse of Mr. Mahendra Sanghvi – Executive Chairman and mother of Mr. Amit Sanghvi – Managing Director