



CIN # L51900GJ1980PLC065554

SEPL/SE/AUGUST/25-26

11th August 2025

**The General Manager,
Corporate Relations/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 501423**

**The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY**

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2025

Ref: Regulation 33 of the SEBI Listing Regulations, 2015

Dear Sir,

We submit herewith:

- **Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June 2025.**
- **Limited Review Report on Unaudited Standalone and Consolidated Financial Results of M/s B S R and Co., Statutory Auditors of the Company.**

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on **Monday, 11th August 2025.**

The same is also available our website www.shaily.com.

Thanking You.

Yours Truly,

For Shaily Engineering Plastics Limited


**Paresh Jain
Chief Financial Officer**



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Survey No. 363, 364 & 366,
At & Po. Ramia 391 780, Tal. Savli,
Dist. Vadodara, Gujarat, India
Phone : +91-75748 05992
E-Mail : ramia.plant@shaily.com

Halol Plant :
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Phone : +91-2676-292973/74
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E-Mail : sales@shaily.com
Visit us at : www.shaily.com

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R and Co

Limited Review Report (Continued)
Shaily Engineering Plastics Limited

contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W



Shabbir Readymadewala

Partner

Vadodara
11 August 2025

Membership No.: 100060
UDIN:25100060BMLNSP3132

Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania, Taluka Sawi Dist; Baroda 391780
 Email : investors@shaily.com Website : www.shaily.com
 CIN :LS1900GJ1980PLC065554

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2025

(in ₹ lakhs)

| Sr. No. | Particulars | For quarter ended | | For year ended | |
|---------|---|-------------------|------------------------|------------------|------------------|
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | | (Unaudited) | (Audited) refer note 3 | (Unaudited) | (Audited) |
| I | Income | | | | |
| | Revenue from operations | 22,510.21 | 20,328.41 | 16,902.68 | 73,811.94 |
| | Other Income | 209.15 | 454.26 | 136.93 | 743.12 |
| | Total Income | 22,719.36 | 20,782.67 | 17,039.61 | 74,555.06 |
| II | Expenses | | | | |
| | Cost of materials consumed | 11,578.00 | 10,816.92 | 10,602.67 | 42,959.61 |
| | Changes in Inventories of finished goods and work-in-progress | (323.47) | (301.05) | (217.19) | (1,386.89) |
| | Power and fuel | 842.99 | 718.70 | 759.93 | 3,141.26 |
| | Employee benefits expense | 2,056.58 | 1,973.76 | 1,768.98 | 7,281.91 |
| | Finance costs | 387.29 | 392.01 | 435.71 | 1,694.62 |
| | Depreciation and amortisation | 1,061.93 | 1,035.16 | 956.08 | 3,941.50 |
| | Other expenses | 2,290.45 | 2,334.14 | 1,332.81 | 7,457.24 |
| | Total expenses | 17,893.77 | 16,969.65 | 15,638.98 | 65,089.25 |
| III | Profit Before Tax (I - II) | 4,825.59 | 3,813.02 | 1,400.63 | 9,465.81 |
| IV | Tax expense | | | | |
| | Current Tax | 1,180.85 | 886.96 | 238.01 | 2,038.94 |
| | Deferred Tax | 47.54 | (26.61) | 184.37 | 335.86 |
| | Total tax expense | 1,228.49 | 860.35 | 422.38 | 2,374.80 |
| V | Net Profit after tax (III-IV) | 3,597.10 | 2,952.67 | 978.25 | 7,091.01 |
| VI | Other Comprehensive Income (OCI) | | | | |
| | (i) Items that will not be reclassified to profit or loss | (120.37) | (0.26) | (23.35) | (458.67) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 30.30 | 0.06 | 5.88 | 115.45 |
| | (iii) Items that will be reclassified to profit or loss | 0.75 | 1.57 | 2.86 | 7.51 |
| | (iv) Income tax relating to items that will be reclassified to profit or loss | (0.19) | (0.42) | (0.72) | (1.89) |
| | Total Other Comprehensive Income | (89.51) | 1.05 | (15.34) | (337.60) |
| VII | Total Comprehensive Income for the period (V + VI) | 3,507.59 | 2,953.72 | 962.91 | 6,753.41 |
| VIII | Paid-up Equity Share Capital (Face Value of ₹ 2/- per Equity Share) | 919.10 | 919.10 | 917.35 | 919.10 |
| IX | Other Equity excluding Revaluation Reserve | | | | 48,702.75 |
| X | Earning Per Share (EPS) of ₹ 2/- each (not annualised) | | | | |
| | Basic (₹) | 7.83 | 6.43 | 2.13 | 15.45 |
| | Diluted (₹) | 7.80 | 6.41 | 2.13 | 15.40 |

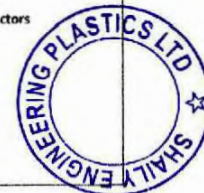
Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2025. The Statutory Auditors of the Company have carried out Limited review of the said results.
- The above Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- The figures of quarter ended 31 March 2025 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'



For and on Behalf of the Board of Directors
 Shaily Engineering Plastics Limited
 CIN : LS1900GJ1980PLC065554

Mahendra Sanghvi
 Mahendra Sanghvi
 Executive Chairman
 DIN: 00084162



Place : Vadodara
 Date : August 11, 2025

Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Shaily Innovations Limited (formerly known as Shaily (UK) Limited) and Shaily Innovations FZCO (Wholly owned subsidiaries).
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

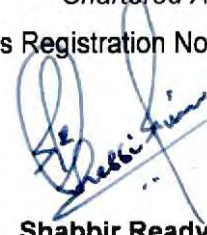
Limited Review Report (Continued)
Shaily Engineering Plastics Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W



Shabbir Readymadewala

Partner

Vadodara

11 August 2025

Membership No.: 100060

UDIN:25100060BMLNSQ4712

Shaily Engineering Plastics Limited.
 Regd Office : Survey No.364/366 At & PO Rania, Taluka Sawli Dist; Baroda 391780
 Email : Investors@shaily.com Website : www.shaily.com
 CIN : I51900G11980PLC065554

Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2025

| Sr. No. | Particulars | (in ₹ lakhs) | | | |
|---------|---|---------------------------|------------------|------------------|------------------|
| | | For quarter ended | | For year ended | |
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | (Unaudited) | (Audited) refer note 3 | (Unaudited) | (Audited) | |
| I | Income | | | | |
| | Revenue from operations | 24,669.27 | 21,782.74 | 17,938.83 | 78,679.77 |
| | Other Income | 209.15 | 12.70 | 70.99 | 232.08 |
| | Total Income | 24,878.42 | 21,795.44 | 18,009.82 | 78,911.85 |
| II | Expenses | | | | |
| | Cost of materials consumed | 12,372.18 | 10,819.68 | 10,602.67 | 42,964.99 |
| | Changes in inventories of finished goods and work-in-progress | (323.47) | (301.04) | (217.19) | (1,386.88) |
| | Power and fuel | 847.35 | 726.03 | 762.00 | 3,149.39 |
| | Employee benefits expense | 2,489.06 | 2,323.50 | 1,788.72 | 8,043.87 |
| | Finance costs | 387.29 | 392.01 | 435.71 | 1,694.62 |
| | Depreciation and amortisation | 1,143.92 | 1,110.61 | 1,014.38 | 4,215.65 |
| | Other expenses | 2,453.98 | 2,764.53 | 1,460.15 | 8,302.68 |
| | Total expenses | 19,370.31 | 17,835.32 | 15,846.44 | 66,984.32 |
| III | Profit Before Tax (I - II) | 5,508.11 | 3,960.11 | 2,163.38 | 11,927.53 |
| IV | Tax expense | | | | |
| | Current Tax | 1,348.20 | 1,127.79 | 238.01 | 2,279.77 |
| | Deferred Tax | 47.64 | (26.61) | 184.37 | 335.86 |
| | Total tax expense | 1,395.84 | 1,101.18 | 422.38 | 2,615.63 |
| V | Net Profit after tax (III-IV) | 4,112.27 | 2,858.93 | 1,741.00 | 9,311.90 |
| VI | Other Comprehensive Income (OCI) | | | | |
| | (i) Items that will not be reclassified to profit or loss | (120.37) | (0.26) | (23.35) | (458.67) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 30.30 | 0.06 | 5.88 | 115.45 |
| | (iii) Items that will be reclassified to profit or loss | 405.90 | 193.05 | 12.08 | 217.30 |
| | (iv) Income tax relating to items that will be reclassified to profit or loss | (102.16) | (48.59) | (3.04) | (54.69) |
| | Total Other Comprehensive Income | 213.67 | 144.26 | (8.44) | (180.61) |
| VII | Total Comprehensive Income for the period (V+VI) | 4,325.94 | 3,003.20 | 1,732.56 | 9,131.30 |
| VIII | Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share) | 919.10 | 919.10 | 917.35 | 919.10 |
| IX | Other Equity excluding Revaluation Reserve | | | | 53,849.68 |
| X | Earning Per Share (EPS) of ₹ 2/- each (not annualised) | | | | |
| | Basic (₹) | 8.95 | 6.22 | 3.80 | 20.29 |
| | Diluted (₹) | 8.92 | 6.20 | 3.79 | 20.23 |

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2025. The Statutory Auditors of the Company have carried out limited review of the said results.
- The above Consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- The figures of quarter ended 31 March 2025 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to third quarter of respective financial year.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.
- The consolidated financial results of the company include information of wholly owned subsidiaries Shaily innovations Limited (formerly known as Shaily (UK) Ltd) and Shaily Innovation FZCO for quarter ended June 30, 2025.
- During the current quarter, the Company has invested AED 100,000 in its wholly owned subsidiary in Dubai, viz., Shaily Innovations FZCO (on 28th June 25).

For and on behalf of the Board of Directors
 Shaily Engineering Plastics Limited

Mahendra Sanghvi
 Mahendra Sanghvi
 Executive Chairman
 DIN: 00084162

Place : Vadodara
 Date : August 11, 2025

