

Shaily Engineering Plastics Limited

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PART-I Statement of Standalone Unaudited Results for the Quarter and Period Ended 31st December 2013 (Rs. in Lacs)

Particulars	3 months ended 31-12-2013	Preceding 3 months ended 30-09-2013	Corresponding 3 months ended 31-12-2012 in the previous year (Unaudited)	9 months ended 31-12-2013	Corresponding 9 months ended 31-12-2012 in the previous year (Unaudited)	Previous Year ended 31-03-2013 (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	3,682.80	4,050.89	3,101.51	11,122.58	9,337.05	12,232.53
(b) Other operating income	8.19	10.64	15.14	25.64	35.62	43.64
Total income from operations (net)	3,690.99	4,061.52	3,116.65	11,148.22	9,372.67	12,276.17
2 Expenses						
(a) Cost of materials consumed	2,274.38	2,583.25	1,920.30	6,858.42	5,867.79	7,698.33
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.87)	(17.79)	5.92	117.27	(55.58)	(167.67)
(c) Employee benefits expense	419.99	378.09	346.34	1,161.03	993.70	1,310.66
(d) Depreciation and amortisation expense	151.22	146.09	141.51	446.39	406.41	561.58
(e) Other expenses	494.52	424.62	410.12	1,363.77	1,248.54	1,737.68
Total expenses	3,337.23	3,514.27	2,824.19	9,946.87	8,460.86	11,140.58
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	353.76	547.25	292.46	1,201.34	911.81	1,135.59
4 Other income	5.92	11.58	(38.30)	29.88	25.65	63.53
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	359.67	558.83	254.16	1,231.23	937.46	1,199.12
6 Finance costs	198.93	169.56	152.37	536.17	555.04	693.15
7 Profit / (Loss) from ordinary activities (5 + 6)	160.74	389.28	101.79	695.06	382.42	505.97
8 Tax expense						
Current Tax	61.04	133.00	20.36	222.62	76.51	101.22
MAT Credit Entitlement	-	-	(20.36)	-	(76.51)	(76.43)
Deferred Tax	(8.89)	(6.70)	33.03	2.89	124.08	142.02
Short provision in earlier years	-	-	-	-	-	(22.99)
9 Net Profit / (Loss) for the period (7-8)	108.59	262.98	68.76	469.55	258.34	362.15
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,865.17
12 Earnings per share (of Rs. 10/- each) (not annualised):						
(a) Basic	1.48	3.59	0.94	6.42	3.53	4.95
(b) Diluted	1.48	3.59	0.94	6.42	3.53	4.95

Part II Select information for the quarter and period ended on 31st December, 2013

A) PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	5,96,295	5,96,295	5,96,295	5,96,295	5,96,295	5,96,295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	13.83%	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b) Non - encumbered						
- Number of shares	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%

Particulars	3 months ended 31-Dec-2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 1st February 2014.
- Provision for the Foreign exchange gain for the quarter amounting to Rs. 8.88 lacs and foreign exchange loss for the period ended 31st December 13 amounting to Rs.163.50 lacs on outstanding balances of all monetary items as at the end of the quarter/period has not been made in view of volatility of rates and would be made at the end of the year. These have been qualified by the statutory auditors in their review report.
- As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.
- Figures for previous period/year have been regrouped / rearranged wherever necessary.

Baroda
1st February, 2014

For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Chairman & Managing Director