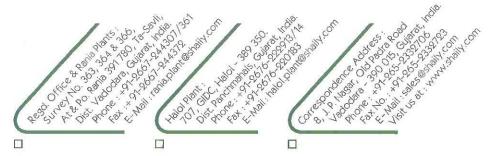


CIN # L51900GJ1980PLC065554



SEPL/SE/Jan/21-22 January 29, 2022

The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 501423

Sub: Statement of Deviation(s) or variation(s) for funds raised through Preferential

Issue for the quarter ended on December 31, 2021

Ref: Regulation 32 of the SEBI Listing Regulations, 2015

Sir,

We enclose herewith Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which the funds were raised through Preferential Issue undertaken by the Company, for the quarter ended on December 31, 2021, in terms with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,

For Shaily Engineering Plastics Limited

Chief Financial Office

Chintan Shah

Encl :a/a

Name of Listed Entity	Shaily Engineering Plastics Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising funds	23-Sep-2021					
Amount Raised	Rs. 150,06,51,360/-					
Report filed for Quarter ended	31-Dec-2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of Shareholder Approval	Not Applicable					
Explanation for Deviation/Variation	Not Applicable					
Comments for the Audit Committee after review	Nil					
Comments of the Auditors, if any	Nil					
Objects for which funds have been raised	and where the	nere has been a de	viation in the f	ollowing table :		
Original Object	Modified Object, if any	Original Allocation (In. Rs.)	Modified Allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
The object of the preferential issue is to fund future capex requirements, augment the manufacturing capacity and for general corporate purpose.	Not Applicable	Rs. 150,06,51,360/-	Not Applicable	Rs. 9,00,10,974/-	None	No deviations of variations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amont of funds actually utilized as against what was originally disclosed or
- (c ) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note : Unutilized amounts of the preferential issue as at December 31, 2021 have been temporarily deployed in fixed deposits/CC accounts of the Company

For Shally Engineering Plastics Limited

Chintan Shah

Chief Financial Officer