

**SEPL/SE/Nov/23-24**  
**November 7, 2023**

**The General Manager,**  
**Corporate Services/Listing**  
**Department**  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
**Scrp Code : 501423**

**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrp Code : SHAILY**

**Sub: Unaudited Standalone and Consolidated Financial Results for the**  
**Quarter and Half Year ended on September 30, 2023**

**Ref : Regulation 33 of the SEBI Listing Regulations, 2015**

**Dear Sir,**

We submit herewith :

- **Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2023.**
- **Limited Review Report on Unaudited Standalone and Consolidated Financial Results of M/s B S R and Co., Statutory Auditors of the Company.**

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on **Tuesday, November 07, 2023.**

The same is also available our website [www.shaily.com](http://www.shaily.com).

Thanking You.

Yours truly,  
**For Shaily Engineering Plastics Limited**

**Sanjay Shah**  
**Chief Financial Officer**

Encl : a/a



**Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Shaily Engineering Plastics Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W



Jeyur Shah

Partner

Vadodara

07 November 2023

Membership No.: 045754

UDIN:23045754BGRINZ1123

**Statement of Unaudited Standalone financial results for the quarter and six months ended September 30, 2023**

(Rs. in Lakhs)

Sr No.	Particulars	Quarter ended			For the six months ended		Year ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	15,574.98	15,275.12	16,002.99	30,850.10	33,198.82	59,970.82
	Other Income	297.14	87.09	85.15	384.23	299.52	450.44
	<b>Total Income</b>	<b>15,872.12</b>	<b>15,362.21</b>	<b>16,088.14</b>	<b>31,234.33</b>	<b>33,498.34</b>	<b>60,421.26</b>
II	Expenses						
	Cost of materials consumed	9,645.39	10,314.91	10,485.15	19,960.30	22,593.72	36,822.55
	Changes in Inventories of finished goods and work-in-progress	132.47	(1,047.48)	(111.49)	(915.01)	(642.81)	1,825.64
	Power and fuel	750.97	813.44	710.38	1,564.41	1,558.48	2,638.88
	Employee benefits expense	1,288.62	1,354.16	1,157.65	2,642.78	2,378.18	4,721.20
	Finance costs	430.81	389.82	420.36	820.63	819.50	1,788.23
	Depreciation and amortisation	805.44	812.91	761.89	1,618.35	1,546.03	3,317.84
	Other expenses	1,501.31	1,559.85	1,334.04	3,061.16	2,926.29	5,301.75
	<b>Total expenses</b>	<b>14,555.01</b>	<b>14,197.61</b>	<b>14,757.98</b>	<b>28,752.62</b>	<b>31,179.39</b>	<b>56,416.09</b>
III	<b>Profit Before Tax (I - II)</b>	<b>1,317.11</b>	<b>1,164.60</b>	<b>1,330.16</b>	<b>2,481.71</b>	<b>2,318.95</b>	<b>4,005.17</b>
IV	Tax expense						
	Current Tax	274.26	269.05	229.65	543.31	448.25	595.45
	Deferred Tax	57.44	28.61	157.44	86.05	191.83	410.31
	<b>Total tax expense</b>	<b>331.70</b>	<b>297.66</b>	<b>387.09</b>	<b>629.36</b>	<b>640.08</b>	<b>1,005.76</b>
V	<b>Net Profit after tax (III-IV)</b>	<b>985.41</b>	<b>866.94</b>	<b>943.07</b>	<b>1,852.35</b>	<b>1,678.87</b>	<b>2,999.41</b>
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(33.34)	(38.00)	(63.73)	(71.34)	(71.78)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.40	9.56	16.04	17.96	18.07	37.63
	(iii) Items that will be reclassified to profit or loss	(87.92)	(7.37)	35.53	(95.29)	55.64	(31.00)
	(iv) Income tax relating to items that will be reclassified to profit or loss	22.13	1.85	(7.46)	23.98	(12.52)	7.80
	<b>Total Other Comprehensive Income</b>	<b>(90.73)</b>	<b>(33.96)</b>	<b>(19.62)</b>	<b>(124.69)</b>	<b>(10.61)</b>	<b>(135.07)</b>
VII	<b>Total Comprehensive Income for the period (V +VI)</b>	<b>894.68</b>	<b>832.98</b>	<b>923.45</b>	<b>1,727.66</b>	<b>1,668.26</b>	<b>2,864.34</b>
VIII	Paid -up Equity Share Capital (Face Value of Rs. 10/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						38,646.03
X	Earning Per Share (EPS) of Rs. 10/- each (not annualised) Basic and Diluted (Rs.)	10.74	9.45	10.28	20.19	18.30	32.70

See annexed accompanying statement of assets and liabilities, cash flow statement and notes to the financial results.

**Notes:**

- The above Unaudited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 07, 2023. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above Unaudited Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

For and on behalf of the Board of Directors  
Shally Engineering Plastics Limited

Mahendra Sanghvi  
Executive Chairman  
DIN : 00084162

Place : Vadodara  
Date : November 07, 2023



Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment	33,265.26	34,746.50
b) Capital work-in-progress	9,551.64	4,897.81
c) Right-of-use asset	91.16	112.99
d) Other intangible assets	1,272.24	1,383.10
e) Intangible assets under development	631.38	569.28
f) Financial assets		
i. Investments	2,062.62	1,541.91
ii. Other financial assets	47.08	47.08
g) Income tax assets (net)	50.69	208.24
h) Other non-current assets	2,099.90	1,720.62
<b>Total non-current assets</b>	<b>49,071.97</b>	<b>45,227.53</b>
<b>2 Current assets</b>		
a) Inventories	8,898.78	7,297.47
b) Financial assets		
i. Trade receivables	10,340.06	8,879.39
ii. Cash and cash equivalents	1,386.33	1,768.57
iii. Bank balances other than cash and cash equivalents above	390.48	390.48
iv. Loans	537.92	545.34
v. Other financial assets	381.48	437.32
c) Other current assets	3,853.77	3,918.22
<b>Total current assets</b>	<b>25,788.82</b>	<b>23,236.79</b>
<b>TOTAL ASSETS</b>	<b>74,860.79</b>	<b>68,464.32</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity share capital	917.35	917.35
b) Other equity	40,373.67	38,646.03
<b>TOTAL EQUITY</b>	<b>41,291.02</b>	<b>39,563.38</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
a) Financial liabilities		
i. Borrowings	6,357.04	6,253.46
ii. Lease Liability	59.84	77.76
iii. Other financial liabilities	12.57	33.86
b) Provisions	244.71	233.16
c) Deferred tax liabilities (Net)	1,730.58	1,686.47
d) Other non-current liabilities	1,179.03	10.19
<b>Total non-current liabilities</b>	<b>9,583.77</b>	<b>8,294.90</b>
<b>3 Current liabilities</b>		
a) Financial liabilities		
i. Borrowings	14,453.87	12,324.83
ii. Lease Liability	39.26	38.20
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	1,135.59	505.98
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,498.69	4,668.32
iv. Other financial liabilities	1,272.00	1,035.77
b) Other current liabilities	429.42	1,912.86
c) Provisions	157.17	120.08
<b>Total current liabilities</b>	<b>23,986.00</b>	<b>20,606.04</b>
<b>TOTAL LIABILITIES</b>	<b>33,569.77</b>	<b>28,900.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,860.79</b>	<b>68,464.32</b>



**Shaily Engineering Plastics Limited**  
**Standalone Cash Flow Statement for the period ended 30th September, 2023**

Particulars	Period ended September 30, 2023 (Unaudited)	Period ended September 30, 2022 (Unaudited)
<b>A Cash flow from operating activities</b>		
Profit before tax	2,481.71	2,318.95
<b>Adjustments for:</b>		
Depreciation and amortization expense	1,618.35	1,546.03
Loss/(Gain) on sale of property, plant and equipment	(2.87)	2.29
Interest income	(63.47)	(138.66)
Interest component on account of Fair valuation of loan	(74.22)	(56.13)
Provision of slow and non moving inventory	-	2.46
Finance costs	820.63	819.50
Allowance for expected credit losses	186.90	10.84
Mark to Market Loss on Derivative Contracts	(6.81)	-
Net unrealised exchange (Gain)/Loss	(176.44)	(154.50)
Sundry balances written off/ written back	-	36.79
Provision for doubtful advances to supplier	15.00	73.17
Provision for doubtful Capital Advance	-	23.53
Bad debts written Off	-	0.06
<b>Operating profit before working capital changes</b>	<b>4,798.78</b>	<b>4,484.33</b>
<b>Adjustments for:</b>		
(Increase) in trade receivables	(1,647.57)	(200.98)
(Increase)/decrease in other receivables and advances	47.49	(1,666.03)
(Increase)/ Decrease in trade payables	(1,601.32)	1,741.47
Decrease in other financial assets	103.74	52.42
Decrease/ (Increase) in trade payables	2,637.24	(2,463.49)
Increase/(Decrease) in other liabilities and provisions	(394.43)	1,277.22
<b>Cash generated from operations</b>	<b>3,943.93</b>	<b>3,224.94</b>
Taxes paid (net of refunds)	(385.76)	(456.77)
<b>Net cash generated from operating activities</b>	<b>3,558.17</b>	<b>2,768.17</b>
<b>B Cash flow from investing activities</b>		
Payment for purchases of property, plant and equipment (including capital advances and capital creditors)	(4,900.06)	(3,012.62)
Payment for purchases of intangible assets and Intangible assets under development (including Capital advances and Capital creditors)	(62.10)	(50.71)
Proceeds from disposal of property, plant and equipment	3.85	0.82
Payment for Investment in Subsidiary	(520.71)	-
Interest received	22.37	83.06
Proceeds from fixed deposit	-	800.00
<b>Net cash flow used in investing activities</b>	<b>(5,456.65)</b>	<b>(2,179.45)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from long term borrowings	2,500.00	-
Repayment of long term borrowings	(2,316.74)	(1,878.86)
Proceeds of working capital loans (net)	2,049.35	7,511.86
Payment of Lease Liability	(21.24)	(27.89)
Finance costs paid	(695.13)	(719.55)
<b>Net cash flow generated from financing activities</b>	<b>1,516.24</b>	<b>4,885.54</b>
<b>D Net increase in cash and cash equivalents.</b>	<b>(382.24)</b>	<b>5,474.26</b>
Cash & cash equivalents as at beginning of the year	1,768.57	3,135.49
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	12.45
<b>Cash &amp; cash equivalents as at end of the year</b>	<b>1,386.33</b>	<b>8,622.20</b>
Reconciliation of cash & cash equivalents as per cash flow statement :		
<b>Cash &amp; cash equivalents comprise :</b>		
a) Balances with banks		
In current accounts	47.72	105.25
In EEFC accounts	34.57	13.66
b) Cash on Hand	4.04	3.29
c) Deposits with bank (Original maturity less than 3 Months)	1,300.00	8,500.00
<b>Total</b>	<b>1,386.33</b>	<b>8,622.20</b>

The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



## Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Shaily (UK) Limited (Wholly owned subsidiary).



Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

**Shaily Engineering Plastics Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W



**Jeyur Shah**

*Partner*

Vadodara

07 November 2023

Membership No.: 045754

UDIN:23045754BGRIOA4559

**Statement of Unaudited Consolidated financial results for the quarter and six months ended September 30, 2023**

Sr. No.	Particulars	Quarter ended			For the Six Month Ended		(Rs. In Lakhs)
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income</b>						
	Revenue from operations	15,756.86	15,730.48	16,126.87	31,487.34	33,630.65	60,706.58
	Other Income	297.14	87.09	85.15	384.23	299.52	450.44
	<b>Total Income</b>	<b>16,054.00</b>	<b>15,817.57</b>	<b>16,212.02</b>	<b>31,871.57</b>	<b>33,930.17</b>	<b>61,157.02</b>
II	<b>Expenses</b>						
	Cost of materials consumed	9,645.39	10,314.91	10,485.15	19,960.30	22,593.72	36,822.60
	Changes in Inventories of finished goods and work-in-progress	132.47	(1,047.48)	(111.49)	(915.01)	(642.81)	1,825.64
	Power and fuel	750.30	815.56	710.38	1,565.86	1,558.48	2,646.30
	Employee benefits expense	1,308.27	1,373.45	1,173.32	2,681.72	2,412.03	4,793.78
	Finance costs	430.81	389.82	420.36	820.63	819.50	1,788.23
	Depreciation and amortisation	810.70	817.32	764.34	1,628.02	1,550.38	3,330.55
	Other expenses	1,561.82	1,595.92	1,365.97	3,157.74	2,989.31	5,429.19
	<b>Total expenses</b>	<b>14,639.76</b>	<b>14,259.50</b>	<b>14,808.03</b>	<b>28,899.26</b>	<b>31,280.61</b>	<b>56,636.28</b>
III	<b>Profit Before Tax (I - II)</b>	<b>1,414.24</b>	<b>1,558.07</b>	<b>1,403.99</b>	<b>2,972.31</b>	<b>2,649.56</b>	<b>4,520.74</b>
IV	<b>Tax expense</b>						
	Current Tax	274.26	269.05	238.82	543.31	502.40	595.45
	Deferred Tax	57.44	28.61	157.44	86.05	191.83	410.31
	<b>Total tax expense</b>	<b>331.70</b>	<b>297.66</b>	<b>396.26</b>	<b>629.36</b>	<b>694.23</b>	<b>1,005.76</b>
V	<b>Net Profit after tax (III-IV)</b>	<b>1,082.54</b>	<b>1,260.41</b>	<b>1,007.73</b>	<b>2,342.95</b>	<b>1,955.33</b>	<b>3,514.98</b>
VI	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	(33.34)	(38.00)	(63.73)	(71.34)	(71.78)	(149.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.40	9.56	16.04	17.96	18.07	37.63
	(iii) Items that will be reclassified to profit or loss	(151.30)	29.22	(22.63)	(122.08)	(37.44)	49.53
	(iv) Income tax relating to items that will be reclassified to profit or loss	38.09	(7.36)	(17.73)	30.73	(14.00)	(12.47)
	<b>Total Other Comprehensive Income</b>	<b>(138.15)</b>	<b>(6.58)</b>	<b>(88.05)</b>	<b>(144.73)</b>	<b>(105.15)</b>	<b>(74.81)</b>
VII	<b>Total Comprehensive Income for the period (V + VI)</b>	<b>944.39</b>	<b>1,253.83</b>	<b>919.68</b>	<b>2,198.22</b>	<b>1,850.18</b>	<b>3,440.17</b>
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Equity Share)	917.35	917.35	917.35	917.35	917.35	917.35
IX	Other Equity excluding Revaluation Reserve						39,222.48
X	Earning Per Share (EPS) of Rs. 10/- each (not annualised) Basic and Diluted (Rs.)	11.80	13.74	10.99	25.54	21.31	38.32

See annexed accompanying statement of assets and liabilities, cash flow statement and notes to the financial results.

**Notes:**

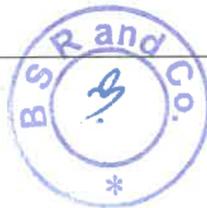
- The above Unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 07, 2023. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The above Unaudited consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

Place : Vadodara  
Date : November 07, 2023



For and on behalf of the Board of Directors  
Shaily Engineering Plastics Limited  
  
Mahendra Sanghvi  
Executive Chairman  
DIN : 00084162

Consolidated Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	As at	As at	
	September 30, 2023	March 31, 2023	
	(Unaudited)	(Audited)	
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property, plant and equipment	33,326.43	34,791.43	
b) Capital work-in-progress	9,551.64	4,897.81	
c) Right-of-use asset	91.16	112.99	
d) Other intangible assets	1,678.11	1,789.77	
e) Intangible assets under development	2,208.48	1,928.32	
f) Financial assets			
i. Investments	0.08	0.08	
ii. Other financial assets	47.08	47.08	
g) Income tax assets (net)	50.69	208.24	
h) Other non-current assets	2,099.90	1,720.62	
<b>Total non-current assets</b>	<b>49,053.57</b>	<b>45,496.34</b>	
<b>2 Current assets</b>			
a) Inventories	8,898.78	7,297.47	
b) Financial assets			
i. Trade receivables	10,872.08	9,192.50	
ii. Cash and cash equivalents	1,964.28	1,913.77	
iii. Bank balances other than cash and cash equivalents above	390.48	390.48	
iv. Loans	537.92	545.34	
v. Other financial assets	392.04	447.89	
c) Other current assets	3,904.75	3,983.94	
<b>Total current assets</b>	<b>26,960.33</b>	<b>23,771.39</b>	
<b>TOTAL ASSETS</b>	<b>76,013.90</b>	<b>69,267.73</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a) Equity share capital	917.35	917.35	
b) Other equity	41,420.67	39,222.48	
<b>TOTAL EQUITY</b>	<b>42,338.02</b>	<b>40,139.83</b>	
<b>LIABILITIES</b>			
<b>2 Non-current liabilities</b>			
a) Financial liabilities			
i. Borrowings	6,357.04	6,253.46	
ii. Lease Liability	59.84	77.76	
iii. Other financial liabilities	12.57	33.86	
b) Provisions	244.71	233.16	
c) Deferred tax liabilities (Net)	1,740.07	1,702.71	
d) Other non-current liabilities	1,179.03	10.19	
<b>Total non-current liabilities</b>	<b>9,593.26</b>	<b>8,311.14</b>	
<b>3 Current liabilities</b>			
a) Financial liabilities			
i. Borrowings	14,453.87	12,324.83	
ii. Lease Liability	39.26	38.20	
iii. Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises	1,135.59	505.98	
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,595.30	4,879.04	
iv. Other financial liabilities	1,272.00	1,035.77	
b) Other current liabilities	429.43	1,912.86	
c) Provisions	157.17	120.08	
<b>Total current liabilities</b>	<b>24,082.62</b>	<b>20,816.76</b>	
<b>TOTAL LIABILITIES</b>	<b>33,675.88</b>	<b>29,127.90</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>76,013.90</b>	<b>69,267.73</b>	



**Shally Engineering Plastics Limited**
**Consolidated Cash Flow Statement for the period ended 30th September, 2023**

		(in ₹ lakhs)	
Particulars	Period ended September 30, 2023	Period ended September 30, 2022	
	(Unaudited)	(Unaudited)	
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	2,972.31	2,649.56
	<b>Adjustments for:</b>		
	Depreciation and amortization expense	1,628.02	1,550.38
	Loss on sale of property, plant and equipment	(2.87)	2.29
	Interest income	(63.47)	(138.66)
	Interest component on account of Fair valuation of loan	(74.22)	(56.13)
	Provision of Slow and Non moving Inventory	-	2.46
	Finance costs	820.63	819.50
	Allowance for Expected credit losses	186.90	10.84
	Mark to Market Gain on Derivative Contracts	(6.81)	-
	Net unrealised exchange Gain	(176.44)	(154.50)
	Sundry balances written off/ written back	-	36.79
	Provision for doubtful advances to supplier	15.00	73.17
	Provision for doubtful Capital Advance	-	23.53
	Bad debts written Off	-	0.06
	<b>Operating profit before working capital changes</b>	<b>5,299.05</b>	<b>4,819.29</b>
	<b>Adjustments for:</b>		
	(Increase) in trade receivables	(1,866.47)	(188.70)
	(Increase)/decrease in other receivables and advances	62.90	(1,646.58)
	(Increase) / Decrease in inventories	(1,601.32)	1,741.47
	Decrease other financial assets	103.76	42.99
	(Increase)/ Decrease in trade payables	2,522.33	(2,711.01)
	Increase/(Decrease) in other liabilities and provisions	(421.23)	1,269.10
	<b>Cash generated from operations</b>	<b>4,099.02</b>	<b>3,326.56</b>
	Taxes paid (net of refunds)	(385.76)	(459.62)
	<b>Net cash generated from operating activities</b>	<b>3,713.26</b>	<b>2,866.94</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Payment for purchases of property, plant and equipment (including capital advances and Capital Creditors)	(4,925.96)	(3,031.33)
	Payment for purchases of intangible assets and Intangible assets under development (including Capital advances and Capital creditors)	(279.36)	(352.21)
	Proceeds from disposal of property, plant and equipment	3.85	0.82
	Interest received	22.37	83.06
	Proceeds from Fixed Deposit	-	800.00
	<b>Net cash flow used in investing activities</b>	<b>(5,179.10)</b>	<b>(2,499.64)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from long term borrowings	2,500.00	-
	Repayment of long term borrowings	(2,316.72)	(1,878.84)
	Proceeds of working capital loans (net)	2,049.37	7,511.86
	Payment of Lease Liability	(21.24)	(27.89)
	Finance costs paid	(695.06)	(719.55)
	<b>Net cash flow generated from financing activities</b>	<b>1,516.35</b>	<b>4,885.62</b>
<b>D</b>	<b>Net increase in cash and cash equivalents.</b>	<b>50.51</b>	<b>5,252.92</b>
	Cash & cash equivalents as at beginning of the year	1,913.77	3,514.72
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	12.45
	<b>Cash &amp; cash equivalents as at end of the year</b>	<b>1,964.28</b>	<b>8,780.09</b>
	Reconciliation of cash & cash equivalents as per cash flow statement :		
	<b>Cash &amp; cash equivalents comprise :</b>		
	a) Balances with banks		
	In current accounts	625.68	263.14
	In EEFC accounts	34.57	13.66
	b) Cash on Hand	4.03	3.29
	c) Deposits with bank (Original maturity less than 3 Months)	1,300.00	8,500.00
	<b>Total</b>	<b>1,964.28</b>	<b>8,780.09</b>

The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

