


Shaily Engineering Plastics Limited						
Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780						
Email : investors@shaily.com Website : www.shaily.com						
Part I Statement of Standalone Unaudited Results for the Quarter/Half Year Ended 30th September, 2012						(Rs. in Lacs)
Particulars	3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09-2011 in the previous year (Unaudited)	6 months ended 30-09-2012	Corresponding 6 months ended 30-09-2011 in the previous year (Unaudited)	Previous year ended 31-03-2012
	(Unaudited)	(Unaudited)		(Unaudited)		(Audited)
1 Income from operations						
"(a) Net sales/income from operations (Net of excise duty) "	3,259.57	2,975.97	3,531.15	6,235.54	7,110.64	14,553.23
(b) Other operating income	19.20	1.28	1.67	20.48	2.18	5.14
Total income from operations (net)	3,278.77	2,977.25	3,532.82	6,256.02	7,112.82	14,558.37
2 Expenses						
(a) Cost of materials consumed	1,993.86	1,953.63	2,421.05	3,947.49	4,860.64	9,494.07
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.52	(113.02)	(0.25)	(61.50)	18.48	46.00
(c) Employee benefits expense	320.03	327.33	273.25	647.36	574.56	1,179.14
(d) Depreciation and amortisation expense	136.93	127.97	123.19	264.90	243.70	518.51
(e) Other expenses	423.02	415.40	402.35	838.42	787.22	1,754.05
Total expenses	2,925.36	2,711.31	3,219.59	5,636.67	6,484.60	12,991.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	353.41	265.94	313.23	619.35	628.22	1,566.60
4 Other income	(14.35)	78.30	30.07	63.95	51.28	123.99
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	339.06	344.24	343.30	683.30	679.50	1,690.59
6 Finance costs	225.09	177.58	196.45	402.67	378.38	863.40
7 Profit / (Loss) from ordinary activities (5 + 6)	113.97	166.66	146.85	280.63	301.12	827.19
8 Tax expense						
Current Tax	17.71	38.44	-	56.15	-	165.49
MAT Credit Entitlement	(56.15)	-	-	(56.15)	-	(153.02)
Deferred Tax	75.42	15.63	-	91.05	-	165.55
Short provision in earlier years	-	-	-	-	(1.29)	12.50
9 Net Profit / (Loss) for the period (7+8)	76.99	112.59	146.85	189.58	302.41	636.67
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,503.02
12 Earnings per share (of Rs. 10/- each) (not annualised):						
(a) Basic	1.05	1.54	1.29	2.59	3.41	8.70
(b) Diluted	1.05	1.54	1.29	2.59	3.41	8.70
13 A) PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3,005,300	3,005,305	3,005,300	3,005,300	3,005,300	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	5,96,295	5,96,295	596,295	5,96,295	596,295	5,96,295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	13.83%	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
b) Non - encumbered						
- Number of shares	3,716,835	3,716,830	3,716,835	3,716,835	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%
Particulars	3 months ended 30-Sept-2012					
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					
Notes :			<div>2 The above unaudited financial results were reviewed by the Audit Committee and were approved &amp; taken on record by the Board of Directors at its meeting held on 8th November, 2012.</div> <div>3 Foreign exchange gain for the quarter amounting to Rs. 107.44 lacs and foreign exchange loss for the half year ended 30th Sept 12 amounting to Rs.20.46 lacs on outstanding balances of all monetary items as at the end of the quarter/half year has not been made in view of volatility of rates and would be made at the end of the year. These have been qualified by the statutory auditors in their review report.</div> <div>4 As the Company operates in a single primary business segment , disclosure requirements as per Accounting Standard 17 ( AS - 17 ) on segmental reporting are not applicable.</div> <div>5 Figures for previous period/year have been regrouped /rearranged wherever necessary.</div> <div>6 Figures pertaining to tax expenses for the corresponding three months ended 30th Sept 2011 have not been mentioned as earlier the Company used to make provision for current and deferred tax liability at the end of the year, while in current year the Company is making provision on quarterly basis.</div> <div>For Shaily Engineering Plastics Limited</div> <div>Vadodara 8th Nov. 2012</div> <div>Mahendra Sanghvi Chairman &amp; Managing Director</div>			
1. Standalone / Consolidated Statement of Assets and Liabilities	(Rs. in Lakhs)					
Particulars	As at current period end 30-09-2012	Year to date figures for current period ended 31-03-2012				
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share capital	731.84	731.84				
(b) Reserves and surplus	2,692.61	2503.03				
Sub-total - Shareholders' funds	3,424.45	3,234.87				
2 Non-current liabilities						
(a) Long-term borrowings	1,599.88	798.63				
(b) Deferred tax liabilities (net)	256.60	165.55				
(c) Other long term liabilities	122.30	159.00				
(d) Long-term provisions	36.78	29.68				
Sub-total - Non-current liabilities	2,015.56	1,152.86				
3 Current liabilities						
(a) Short-term borrowings	1,991.32	2457.53				
(b) Trade payables	2,411.62	2211.18				
(c) Other current liabilities	824.43	891.47				
(d) Short-term provisions	88.58	187.45				
Sub-total - Current liabilities	5,315.95	5,747.63				
TOTAL - EQUITY AND LIABILITIES	10,755.95	10,135.36				
B ASSETS						
1 Non-current assets						
(a) Fixed assets	4,212.66	3994.87				
(b) Non-current investments	27.46	27.46				
(c) Long-term loans and advances	432.85	479.44				
(d) Other non-current assets	16.73	19.33				
Sub-total - Non-current assets	4,689.70	4,521.10				
2 Current assets						
(a) Inventories	1,169.90	954.34				
(b) Trade receivables	2,989.09	3461.48				
(c) Cash and cash equivalents	608.54	187.09				
(d) Short-term loans and advances	1,268.97	1005.79				
(d) Other current assets	29.75	5.56				
Sub-total - Current assets	6,066.25	5,614.26				
TOTAL - ASSETS	10,755.95	10,135.36				