SHAILY
Engineering Plastics Ltd
CIN # L51900GJ1980PLC065554
Regd. Office & Rania Plants : Survey No. 363, 364 & 366, At & Po. Rania 391 780, Ta-Savli, Dist. Vadodara, Gujarat, India. Phone : +91-75748 05122 Phone : +91-75748 05181 E-Mail : rania.plant@shaily.com
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SEPL/SE/November/25-26
08th November 2025

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY

Sub: Outcome of Board Meeting held on 08th November 2025

Ref: Regulation 30(6) of the SEBI Listing Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company in their meeting held on **Saturday, 08th November 2025**, *inter alia,* transacted the following business:

Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended on 30th September 2025.

The Board Meeting commenced at 01:30 p.m. and concluded at 04:16 p.m.

Kindly take the same on record.

Thanking You.
Yours truly,
For Shaily Engineering Plastics Limited

Harish Govind Punwani
Digitally signed by Harish Govind Punwani
Date: 2025.11.08 16:43:25 +05'30'

Harish Punwani
Company Secretary & Compliance Officer
ICSI M. No. A50950

B S R and Co
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Shabbir Readymadewala
Partner
Membership No.: 100060
UDIN:25100060BMLNTQ3824

Vadodara
08 November 2025

Shaily Engineering Plastics Limited
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN :L51900GJ1980PLC065554

Statement of Unaudited Standalone financial results for the quarter and six months ended September 30, 2025

(in ₹ lakhs)

Sr. No.	Particulars	For quarter ended			For the six months ended		For the year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	Revenue from operations	23,560.92	22,510.21	17,950.09	46,071.13	34,852.77	73,811.94
	Other Income	228.31	209.15	107.93	437.46	244.86	743.12
	Total Income	**23,789.23**	**22,719.36**	**18,058.02**	**46,508.59**	**35,097.63**	**74,555.06**
II	**Expenses**						
	Cost of materials consumed	11,432.61	11,578.00	10,876.89	23,010.61	21,479.56	42,959.61
	Changes in inventories of finished goods and work-in-progress	(1,015.20)	(323.47)	(572.63)	(1,338.67)	(789.82)	(1,386.89)
	Power and fuel	875.54	842.99	878.46	1,718.53	1,638.40	3,141.26
	Employee benefits expense	2,051.21	2,056.58	1,777.93	4,107.79	3,546.91	7,281.91
	Finance costs	391.47	387.29	452.97	778.76	888.68	1,694.62
	Depreciation and amortisation	1,115.82	1,061.93	962.34	2,177.75	1,918.42	3,941.50
	Other expenses	3,448.58	2,290.45	1,874.84	5,739.03	3,207.65	7,457.24
	Total expenses	**18,300.03**	**17,893.77**	**16,250.80**	**36,193.80**	**31,889.80**	**65,089.25**
III	**Profit Before Tax (I - II)**	**5,489.20**	**4,825.59**	**1,807.22**	**10,314.79**	**3,207.83**	**9,465.81**
IV	**Tax expense**						
	Current Tax	1,241.94	1,180.85	422.94	2,422.79	660.95	2,038.94
	Deferred Tax	144.10	47.64	37.89	191.74	222.26	335.86
	Total tax expense	**1,386.04**	**1,228.49**	**460.83**	**2,614.53**	**883.22**	**2,374.80**
V	**Net Profit after tax (III-IV)**	**4,103.16**	**3,597.10**	**1,346.39**	**7,700.26**	**2,324.62**	**7,091.01**
VI	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	98.14	(120.37)	(282.25)	(22.23)	(305.60)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24.70)	30.30	71.04	5.60	76.92	115.45
	(iii) Items that will be reclassified to profit or loss	-	0.75	1.02	0.75	3.88	7.51
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	(0.19)	(0.26)	(0.19)	(0.98)	(1.89)
	Total Other Comprehensive Income	**73.44**	**(89.51)**	**(210.45)**	**(16.07)**	**(225.78)**	**(337.60)**
VII	**Total Comprehensive Income for the period (V +VI)**	**4,176.60**	**3,507.59**	**1,135.94**	**7,684.19**	**2,098.84**	**6,753.41**
VIII	Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	917.35	919.10	917.35	919.10
IX	Other Equity excluding Revaluation Reserve						48,702.75
X	Earning Per Share (EPS) of ₹ 2/- each (not annualised)						
	Basic (₹)	8.93	7.83	2.94	16.76	5.07	15.45
	Diluted (₹)	8.90	7.80	2.93	16.70	5.05	15.40

B S R and Co * Chartered Accountants *

Shaily Engineering Plastics Ltd.

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN :L51900GJ1980PLC065554

Standalone Statement of Assets and Liabilities (in ₹ lakhs)

		Particulars	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
A		**ASSETS**		
	1	**Non-current assets**		
		a) Property, plant and equipment	51,214.45	45,763.79
		b) Capital work-in-progress	2,085.71	1,735.96
		c) Right-of-use asset	30.10	48.70
		d) Intangible assets	1,732.46	1,904.20
		e) Intangible assets under development	164.47	32.31
		f) Financial assets		
		i. Investments	1,148.61	1,125.23
		ii. Other financial assets	49.13	47.74
		g) Income tax assets (net)	131.52	148.05
		h) Other non-current assets	2,934.59	2,389.95
		Total non-current assets	**59,491.04**	**53,195.93**
	2	**Current assets**		
		a) Inventories	15,170.61	13,775.63
		b) Financial assets		
		i. Trade receivables	17,246.69	14,812.42
		ii. Cash and cash equivalents	104.71	440.82
		iii. Bank balances other than cash and cash equivalents above	405.42	405.43
		iv. Loans	40.99	34.28
		v. Other financial assets	29.12	31.54
		c) Other current assets	4,612.21	4,368.20
		Total current assets	**37,609.75**	**33,868.32**
		TOTAL ASSETS	**97,100.79**	**87,064.25**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		a) Equity share capital	919.10	919.10
		b) Other equity	55,539.77	48,702.75
		TOTAL EQUITY	**56,458.87**	**49,621.85**
		LIABILITIES		
	2	**Non-current liabilities**		
		a) Financial liabilities		
		i. Borrowings	3,318.88	4,005.86
		ii Lease Liability	4.09	14.53
		b) Provisions	399.86	393.90
		c) Deferred tax liabilities (Net)	2,449.93	2,263.97
		d) Other non-current liabilities	5.44	6.34
		Total non-current liabilities	**6,178.20**	**6,684.60**
	3	**Current liabilities**		
		a) Financial liabilities		
		i. Borrowings	15,588.18	14,761.83
		ii Lease Liability	29.89	39.72
		iii. Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	1,632.99	1,594.88
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7,561.08	8,192.64
		iv. Other financial liabilities	2,086.40	1,254.55
		b) Other current liabilities	7,032.01	3,764.75
		c) Provisions	242.57	708.64
		d) Current tax liabilities (Net)	290.60	440.79
		Total current liabilities	**34,463.72**	**30,757.80**
		TOTAL LIABILITIES	**40,641.92**	**37,442.40**
		TOTAL EQUITY AND LIABILITIES	**97,100.79**	**87,064.25**

B S R and Co * Chartered Accountants *

SHAILY ENGINEERING PLASTICS LTD.

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
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Standalone Statement Cash Flows for the six months ended 30 September 2025 (in ₹ lakhs)

Particulars	For period ended 30th September, 2025 (Unaudited)	For period ended 30th September, 2024 (Unaudited)
A Cash flow from operating activities		
Profit before tax	10,314.79	3,207.83
Adjustments for:		
Depreciation and amortization expense	2,177.75	1,918.42
(Gain) on sale of property, plant and equipment	(5.04)	(5.29)
Interest income	(13.74)	(46.64)
Interest component on account of Fair valuation of loan	(21.29)	(30.59)
Provision of slow and non moving inventory	-	200.00
Finance costs	778.76	888.68
Allowance for expected credit losses (impairment loss)	(3.69)	(184.94)
Mark to Market Gain on Derivative Contracts	16.16	58.66
Net unrealised exchange gain	(570.17)	(285.95)
ESOP expense	71.56	-
Dividend income	-	(69.47)
Provision for doubtful advances to supplier	-	(61.83)
Operating profit before working capital changes	**12,745.09**	**5,588.89**
Adjustments for:		
(Increase) in trade receivables	(2,430.58)	(24.77)
Decrease / (Increase) in other receivables and advances	(246.18)	347.21
(Increase) in inventory	(1,394.98)	(2,007.44)
Decrease in other financial assets	14.77	18.16
(Decrease)/Increase in trade payables	(23.28)	2,617.07
Increase in other financial liabilities	185.04	-
Increase in other liabilities and provisions	2,793.29	3.80
Cash generated from operations	**11,643.17**	**6,542.93**
Taxes paid (net of refunds)	(2,556.45)	(361.76)
Net cash generated from operating activities	**9,086.72**	**6,181.17**
B Cash flow from investing activities		
Payment for purchases of property, plant and equipment (including capital advances and capital creditors)	(8,604.37)	(2,773.41)
Payment for purchases of intangible assets and intangible assets under development (including Capital advances and Capital creditors)	(132.15)	(144.63)
Proceeds from disposal of property, plant and equipment	6.09	6.41
(Acquisition) / proceeds from investment in subsidiary	(23.38)	937.40
Interest received	-	34.56
Dividend received	-	69.47
Proceeds / (investment) from fixed deposit	-	(45.38)
Net cash flow used in investing activities	**(8,753.81)**	**(1,915.59)**
C Cash flow from financing activities		
Repayment of long term borrowings	(1,676.53)	(950.68)
Proceeds from working capital loans (net)	1,815.90	(2,321.73)
Payment of Lease Liability	(22.19)	(6.48)
Dividend paid	-	(457.91)
Finance costs paid	(786.20)	(854.02)
Net cash flow (used in) from financing activities	***(669.02)***	***(4,590.82)***
D Net increase in cash and cash equivalents.	**(336.11)**	**(325.24)**
Cash & cash equivalents as at beginning of the period	440.82	441.91
Cash & cash equivalents as at end of the period	**104.71**	**116.67**
Reconciliation of cash & cash equivalents as per cash flow statement :		
Cash & cash equivalents comprise :		
a) Balances with banks		
In current accounts	0.21	58.64
In EEFC accounts	89.68	53.22
b) Cash on Hand	14.82	4.81
Total	**104.71**	**116.67**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows.

B S R and Co * Chartered Accountants *

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Notes:

1 The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 8, 2025. The Statutory Auditors of the Company have carried out Limited review of the said results.

2 The above Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.

3 During the year ended March 31, 2025, the Company has alloted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.

4 In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

B S R and Co * Chartered Accountants *

SHAILY ENGINEERING PLASTICS LTD.

For and on Behalf of the Board of Directors
Shaily Engineering Plastics Limited
CIN : L51900GJ1980PLC065554

Mahendra Sanghvi
Executive Chairman
DIN: 00084162

Place : Vadodara
Date : November 08, 2025

B S R and Co
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Shaily Innovations Ltd (formerly known as Shaily (UK) Limited) and Shaily Innovations FZCO (Wholly owned subsidiaries).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Shabbir Readymadewala
Partner
Membership No.: 100060
UDIN:25100060BMLNTR5546

Vadodara
08 November 2025

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN :L51900GJ1980PLC065554

Statement of Unaudited Consolidated financial results for the quarter and six months ended September 30, 2025

(in ₹ lakhs)

Sr. No.	Particulars	For quarter ended			For the six months ended		For the year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	Revenue from operations	25,665.36	24,669.27	19,200.34	50,334.63	37,139.17	78,679.77
	Other Income	228.30	209.15	104.40	437.45	175.39	232.08
	Total Income	**25,893.66**	**24,878.42**	**19,304.74**	**50,772.08**	**37,314.56**	**78,911.85**
II	**Expenses**						
	Cost of materials consumed	11,465.08	12,372.18	10,877.87	23,837.26	21,480.54	42,964.99
	Changes in inventories of finished goods and work-in-progress	(1,015.20)	(323.47)	(572.63)	(1,338.67)	(789.82)	(1,386.88)
	Power and fuel	876.95	847.35	880.67	1,724.30	1,642.67	3,149.39
	Employee benefits expense	2,631.53	2,489.06	1,970.18	5,120.59	3,758.90	8,043.87
	Finance costs	391.47	387.29	452.97	778.76	888.68	1,694.62
	Depreciation and amortisation	1,199.85	1,143.92	1,024.79	2,343.77	2,039.18	4,215.65
	Other expenses	3,774.26	2,453.98	2,017.78	6,228.24	3,477.93	8,302.68
	Total expenses	**19,323.94**	**19,370.31**	**16,651.63**	**38,694.25**	**32,498.08**	**66,984.32**
III	**Profit Before Tax (I - II)**	**6,569.72**	**5,508.11**	**2,653.12**	**12,077.83**	**4,816.48**	**11,927.53**
IV	**Tax expense**						
	Current Tax	1,300.47	1,348.20	422.94	2,648.67	660.95	2,279.77
	Deferred Tax	144.09	47.64	37.89	191.73	222.26	335.86
	Total tax expense	**1,444.56**	**1,395.84**	**460.83**	**2,840.40**	**883.21**	**2,615.63**
V	**Net Profit after tax (III-IV)**	**5,125.16**	**4,112.27**	**2,192.30**	**9,237.43**	**3,933.27**	**9,311.90**
VI	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	98.14	(120.37)	(282.25)	(22.23)	(305.60)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24.70)	30.30	71.04	5.60	76.92	115.45
	(iii) Items that will be reclassified to profit or loss	133.81	405.90	260.03	539.71	272.11	217.30
	(iv) Income tax relating to items that will be reclassified to profit or loss	(33.67)	(102.16)	(65.44)	(135.83)	(68.48)	(54.69)
	Total Other Comprehensive Income	**173.58**	**213.67**	**(16.62)**	**387.24**	**(25.05)**	**(180.61)**
VII	**Total Comprehensive Income for the period (V +VI)**	**5,298.74**	**4,325.94**	**2,175.69**	**9,624.67**	**3,908.21**	**9,131.30**
VIII	Paid -up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	917.35	919.10	917.35	919.10
IX	Other Equity excluding Revaluation Reserve						53,849.68
X	Earning Per Share (EPS) of ₹ 2/- each (not annualised)						
	Basic (₹)	11.15	8.95	4.78	20.10	8.58	20.29
	Diluted (₹)	11.12	8.92	4.77	20.04	8.55	20.23

B S R and Co * Chartered Accountants *

SHAILY ENGINEERING PLASTICS LTD

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Consolidated Statement of Assets and Liabilities (in ₹ lakhs)

		Particulars	As at 30th September, 2025	As at 31st March, 2025
			(Unaudited)	(Audited)
A		**ASSETS**		
	1	**Non-current assets**		
		a) Property, plant and equipment	51,385.81	45,909.41
		b) Capital work-in-progress	2,085.71	1,735.96
		c) Right-of-use asset	30.10	48.70
		d) Intangible assets	4,025.75	4,160.78
		e) Intangible assets under development	164.47	32.31
		f) Financial assets		
		i. Investments	0.08	0.08
		ii. Other financial assets	49.13	47.74
		g) Income tax assets (net)	713.34	376.59
		h) Other non-current assets	2,934.59	2,389.95
		Total non-current assets	**61,388.98**	**54,701.52**
	2	**Current assets**		
		a) Inventories	15,170.61	13,775.63
		b) Financial assets		
		i. Trade receivables	21,212.35	17,172.47
		ii. Cash and cash equivalents	2,123.80	1,908.39
		iii. Bank balances other than cash and cash equivalents above	405.42	405.43
		iv. Loans	40.99	34.28
		v. Other financial assets	37.33	39.16
		c) Other current assets	5,082.18	5,225.12
		Total current assets	**44,072.68**	**38,560.48**
		TOTAL ASSETS	**105,461.66**	**93,262.00**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		a) Equity share capital	919.10	919.10
		b) Other equity	62,627.26	53,849.68
		TOTAL EQUITY	**63,546.36**	**54,768.78**
		LIABILITIES		
	2	**Non-current liabilities**		
		a) Financial liabilities		
		i. Borrowings	3,318.88	4,005.86
		ii Lease Liability	4.09	14.53
		b) Provisions	399.86	393.90
		c) Deferred tax liabilities (Net)	2,680.36	2,358.74
		d) Other non-current liabilities	5.44	6.34
		Total non-current liabilities	**6,408.63**	**6,779.37**
	3	**Current liabilities**		
		a) Financial liabilities		
		i. Borrowings	15,588.18	14,761.83
		ii Lease Liability	29.89	39.72
		iii. Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	1,632.99	1,594.88
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,083.26	8,308.34
		iv. Other financial liabilities	2,086.40	1,254.56
		b) Other current liabilities	7,054.19	4,357.90
		c) Provisions	242.57	708.64
		d) Current tax liabilities (Net)	789.19	687.98
		Total current liabilities	**35,506.67**	**31,713.85**
		TOTAL LIABILITIES	**41,915.30**	**38,493.22**
		TOTAL EQUITY AND LIABILITIES	**105,461.66**	**93,262.00**

B S R and Co * Chartered Accountants *

SHAILY ENGINEERING PLASTICS LTD.

Shaily Engineering Plastics Limited.
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780
Email : investors@shaily.com Website : www.shaily.com
CIN :L51900GJ1980PLC065554

Consolidated Statement Cash Flows for the six months ended 30 September 2025 (In ₹ lakhs)

	Particulars	For period ended 30th September, 2025	For period ended 30th September, 2024
		(Unaudited)	(Unaudited)
A	**Cash flow from operating activities**		
	Profit before tax	12,077.83	4,816.47
	Adjustments for:		
	Depreciation and amortization expense	2,343.77	2,039.18
	(Gain) on sale of property, plant and equipment	(5.04)	(5.29)
	Interest income	(13.74)	(46.64)
	Interest component on account of Fair valuation of loan	(21.29)	(30.59)
	Provision of Slow and Non moving Inventory	-	200.00
	Finance costs	778.76	888.68
	Allowance for expected credit losses (Impairment loss)	(3.69)	(184.94)
	Mark to Market Loss on Derivative Contracts (Cashflow hedge)	16.16	58.66
	Net unrealised exchange Gain	(31.19)	(17.36)
	ESOP expense	71.56	-
	Provision for doubtful advances to supplier	-	(61.83)
	Operating profit before working capital changes	**15,213.13**	**7,656.34**
	Adjustments for:		
	(Increase) in trade receivables	(4,036.19)	(1,750.86)
	Decrease / (Increase) in other receivables and advances	140.85	(9.48)
	(Increase) in inventory	(1,394.98)	(2,007.44)
	Decrease in other financial assets	14.18	9.56
	Increase in trade payables	383.21	2,593.82
	Increase in other financial liabilities	185.04	-
	Increase in other liabilities and provisions	2,222.31	502.52
	Cash generated from operations	**12,727.55**	**6,994.46**
	Taxes paid (net of refunds)	(2,884.21)	(361.76)
	Net cash generated from operating activities	**9,843.34**	**6,632.70**
B	**Cash flow from investing activities**		
	Payment for purchases of property, plant and equipment (including capital advances and Capital Creditors)	(8,832.85)	(2,859.99)
	Payment for purchases of intangible assets and intangible assets under development (including Capital advances and Capital creditors)	(132.15)	(354.80)
	Proceeds from disposal of property, plant and equipment	6.09	6.41
	Interest received	-	34.56
	Proceeds / (Investment) from Fixed Deposit	-	(45.38)
	Net cash flow (used in) investing activities	**(8,958.91)**	**(3,219.21)**
C	**Cash flow from financing activities**		
	(Repayment) of long term borrowings	(1,676.53)	(950.68)
	Proceeds / (Repayment) from working capital loans (net)	1,815.90	(2,321.73)
	Dividend paid	-	(457.91)
	Payment of Lease Liability	(22.19)	(6.48)
	Finance costs paid	(786.20)	(854.02)
	Net cash flow (used in) from financing activities	**(669.02)**	**(4,590.83)**
D	**Net increase in cash and cash equivalents.**	**215.41**	**(1,177.35)**
	Cash & cash equivalents as at beginning of the period	1,908.39	2,221.74
	Cash & cash equivalents as at end of the period	**2,123.80**	**1,044.39**
	Reconciliation of cash & cash equivalents as per cash flow statement :		
	Cash & cash equivalents comprise :		
	a) Balances with banks		
	In current accounts	2,019.30	986.37
	In EEFC accounts	89.68	53.22
	b) Cash on Hand	14.82	4.80
	Total	**2,123.80**	**1,044.39**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows.

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Notes:

1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 8, 2025. The Statutory Auditors of the Company have carried out Limited review of the said results.

2 The above Consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.

3 During the year ended March 31, 2025, the Company has alloted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.

4 In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

5 The consolidated financial results of the company include information of wholly owned subsidiaries Shaily Innovations Ltd (formerly known as Shaily (UK) Ltd) and Shaily Innovation FZCO for quarter and six months ended September 30, 2025.

B S R and Co Chartered Accountants

Shaily Engineering Plastics Ltd.

For and on behalf of the Board of Directors
Shaily Engineering Plastics Limited

Mahendra Sanghvi
Executive Chairman
DIN: 00084162

Place : Vadodara
Date : November 08, 2025