Shaily Engineering Plastics Limited

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CIN: L51900GJ1980PLC065554

SHAILY

Part I Statement of Standalone Audited Results for the Quarter & Year Ended 31st March, 2014 (Rs. in Lacs)

Particulars	3 months ended 31-03-2014 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	Corresponding 3 months ended 31-03-2013 in the previous year (Unaudited)	Year to date figures for current period ended 31-03-2014 (Audited)	Year to date figures for the previous year ended 31-03-2013 (Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	3,922.08	3,682.80	2,895.48	15,044.66	12,232.53
(b) Other operating income	7.77	8.19	8.02	33.41	43.64
Total income from operations (net)	**3,929.85**	**3,690.99**	**2,903.50**	**15,078.07**	**12,276.17**
2 Expenses					
(a) Cost of materials consumed	2,431.46	2,274.38	1,830.54	9,289.88	7,698.33
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.13)	(2.87)	(112.09)	76.14	(167.67)
(c) Employee benefits expense	442.75	419.99	316.96	1,603.78	1,310.66
(d) Depreciation and amortisation expense	149.46	151.22	155.17	595.85	561.58
(e) Other expenses	471.98	494.52	489.14	1,835.75	1,737.68
Total expenses	**3,454.53**	**3,337.24**	**2,679.72**	**13,401.40**	**11,140.58**
3 **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	475.32	353.75	223.78	1,676.67	1,135.59
4 Other income	24.12	5.92	37.88	54.00	63.53
5 **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	499.44	359.67	261.66	1,730.67	1,199.12
6 Finance costs	170.41	198.93	138.11	706.58	693.15
7 **Profit / (Loss) from ordinary activities (5 - 6)**	329.03	160.74	123.55	1,024.09	505.97
8 Tax expense					
Current Tax	133.51	61.04	24.71	356.13	101.22
MAT Credit Entitlement	-	-	0.08	-	(76.43)
Deferred Tax	7.76	(8.89)	17.94	10.65	142.02
Short provision in earlier years	(1.47)	-	(22.99)	(1.47)	(22.99)
Weatlth Tax	0.23	-		0.23	-
9 **Net Profit / (Loss) for the period (7 - 8)**	189.00	108.59	103.81	658.55	362.15
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,523.72	2,865.17
12 Earnings per share (of Rs. 10/- each) (not annualised):					
(a) Basic	2.58	1.48	1.42	9.00	4.95
(b) Diluted	2.58	1.48	1.42	9.00	4.95
13 A) PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	5,96,295	5,96,295	596,295	596,295	5,96,295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%
b) Non - encumbered					
- Number of shares	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%	50.79%

Particulars	3 months ended 31-03-2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. **Standalone / Consolidated Statement of Assets and Liabilities** (Rs. in Lakhs)

Particulars	Year to date figures for current period ended 31-03-2014	Year to date figures for previous year ended 31-03-2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	731.84	731.84
(b) Reserves and surplus	3,523.73	2865.18
Sub-total - Shareholders' funds	**4,255.57**	**3,597.02**
2 Non-current liabilities		
(a) Long-term borrowings	3,815.05	1513.81
(b) Deferred tax liabilities (net)	318.23	307.57
(c) Other long term liabilities	141.03	128.73
(d) Long-term provisions	48.97	30.73
Sub-total - Non-current liabilities	**4,323.28**	**1,980.84**
3 Current liabilities		
(a) Short-term borrowings	2,152.37	2281.70
(b) Trade payables	2,737.53	1799.35
(c) Other current liabilities	852.34	1049.86
(d) Short-term provisions	40.26	21.94
Sub-total - Current liabilities	**5,782.50**	**5,152.85**
TOTAL - EQUITY AND LIABILITIES	**14,361.35**	**10,730.71**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,959.41	4497.49
(b) Non-current investments	27.46	27.46
(c) Long-term loans and advances	805.27	465.86
(d) Other non-current assets	9.56	14.34
Sub-total - Non-current assets	**5,801.70**	**5,005.15**
2 Current assets		
(a) Inventories	1,524.93	1250.35
(b) Trade receivables	3,257.53	2617.49
(c) Cash and cash equivalents	2,449.14	659.35
(d) Short-term loans and advances	1,323.27	1177.43
(e) Other current assets	4.78	20.94
Sub-total - Current assets	**8,559.65**	**5,725.56**
TOTAL - ASSETS	**14,361.35**	**10,730.71**

2. The above audited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 17th May, 2014.
3. As the Company operates in a single primary business segment , disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.
4. Figures for previous period/year have been regrouped / rearranged wherever necessary.
5. The figures of last quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

For Shaily Engineering Plastics Limited

Vadodara
17th May 2014

Mahendra Sanghvi
Chairman & Managing Director