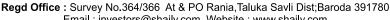
## Shaily Engineering Plastics Limited





Email: investors@shaily.com Website: www.shaily.com

Part-I Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June'2012 (Rs. in Lacs'					
Particulars		3 months ended 30-06-2012	Preceding 3 months ended 31-03-2012	Corresponding 3 months ended 30-06-2011 in the	Previous year ended 31-03-2012
		(Unaudited)	(Unaudited)	previous year (Unaudited)	(Audited)
1	Income from operations Net sales/income from operations (Net of excise duty)	2,977.05	3,676,59	3,579.91	14,556.45
	Total income from operations (net)	2,977.05	3,676.59	3,579.91	14,556.45
2	Expenses	1.052.62	2,163,13	2,439,60	9,494,07
	<ul> <li>(a) Cost of materials consumed</li> <li>(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade</li> </ul>	1,953.63 (113.02)	58.22	18.73	46.00
	(c) Employee benefits expense	327.33	282.54	301.31	1,179.14
	(d) Depreciation and amortisation expense	127.97	126.97	120.51	518.51
	(e) Other expenses	415,40	522,21	384.86	1,754.05
3	Total expenses	2,711.31	3,153.07	3,265.01	12,991.77
J	Profit from operations before other than income, finance costs and exceptional items (1-2)	265.74	523.52	314.90	1,564.68
4	Other income	78.50	160.96	21.29	125.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	344.24	684.48	336.19	1,690.59
6	Finance costs	177,58	398,39	181.93	863,40
7 8	Profit from ordinary activities (5-6) Tax expense	166.66	286.09	154.26	827.19
0	Current Tax	38.44	165.49	_	165.49
	Less: MAT Credit Entitlement	-	(153.02)	-	(153.02)
	Deferred Tax	15.63	165.55	-	165.55
	Short provision in earlier years	_	13.10	(1.29)	12.50
9	Net Profit for the period (7-8)	112.59	94.97	155.55	636.67
10 11	Paid-up equity share capital @ Rs. 10/- each Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	731.84	731.84	731.84	731.84 2,503.02
12	Earnings per share (of Rs. 10/- each) (not annualised): Basic and diluted	1,54	1,30	1,41	8.70
Part II Select information for the quarter ended on 30th June, 2012					
A) PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of shares	3,005,305	3,005,300	3,005,300	3,005,300
	- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%
2.	Promoters and Promoter Group Shareholding a) Pledged / Encumbered				
	- Number of shares	596,295	596,295	596,295	596,295
	- Percentage of shares (as a % of the total	13.83%	13.83%	13.83%	13.83%
	shareholding of promoter and promoter group)	0.450/	0.450/	0.450/	0.450/
	<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	8.15%	8.15%	8.15%	8.15%
	b) Non - encumbered				
	- Number of shares	3,716,830	3,716,835	3,716,835	3,716,835
	- Percentage of shares (as a % of the total shareholding of the	06 470/	06 470/	06 170/	86.17%
	Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the	86.17%	86.17%	86.17%	00,1770
	company)	50.79%	50.79%	50.79%	50.79%
Particulars 3 months ended 30-06-2		ded 30-06-2012		- 1	
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter Nil					
	Received during the quarter Nil Disposed of during the quarter Nil				
	Remaining unresolved at the end of the quarter Nil				
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## Notes:

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 4th August, 2012.
- Provision for the loss of Rs.127.90 lacs during the quarter due to foreign exchange rate fluctuation on restatement of assets and liabilities has not been made in view of volatility of rates and would be made at the end of the year. The Company has not provided for the loss for the quarter amounting to Rs.35.63 lacs on mark to market basis on open derivative contracts as on 30th June 12. These have been qualified by the statutory auditors in their review report.
- As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17 (AS 17) on segmental reporting are not applicable.
- Figures for previous period/year have been regrouped / rearranged wherever necessary.
- Figures pertaining to tax expenses for the corresponding 3 months ended 30th June 2011 have not been mentioned as earlier the company used to make provisions for current and deferred tax liability at the end of the year, while in the current year the company is making provision on quarterly basis.
- Changes to the Board:
  - (i) Effective 25th June 2012, Mr. Hasmukh Shah has resigned as the Chairman & Director of the company.
  - (ii) At its meeting held on 4th August 2012, the Board of Directors have elected Mr. Mahendra Sanghvi as the new Chairman of the Board.
  - (iii) At its meeting held on 4th August 2012, the Board of Directors have appointed Mr. P.R.Singhvi as an Additional Director with immediate effect.
  - (iv) At its meeting held on 4th August 2012, the Board of Directors have appointed Mr. Samaresh Parida as an Additional Director with effect from 1st September, 2012.

For Shaily Engineering Plastics Limited Mahendra Sanghvi Chairman & Managing Director

Baroda 4th Aug, 2012