

Scrutinizer's Report

{Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08-04-2020, GC No. 17/2020 dated 13-04-2020, GC No. 20/2020 dated 05-05-2020, resting with GC No. 03/2025 dated 22-09-2025. ("MCA Circulars")}

The Chairman,
46th Annual General Meeting of the Members of
Shaily Engineering Plastics Limited,
held on Monday, September 28, 2026, at 11:00 A.M. (IST),
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM")

Dear Sir,

I, S. Samdani, Partner, Samdani Shah and Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Shaily Engineering Plastics Limited** ("Company"), for the purpose of scrutinizing the e-voting process conducted for transacting the businesses as mentioned in the Notice dated August 08, 2026, convening 46th Annual General Meeting ("AGM") of the Members of the Company, which was held on Monday, September 28, 2026, at 11:00 A.M. (IST), through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013, and Rules made thereunder, read with MCA Circulars; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued thereunder; and (iii) Secretarial Standard - 2 on General Meetings, issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of AGM and during the AGM.

My responsibility as a Scrutinizer is restricted to give a Report on votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by National Securities Depository Services Limited ("NSDL") for providing remote e-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. Prior to the date of AGM, the remote e-voting facility remained open from Friday, September 25, 2026, at 9:00 A.M. (IST) to Sunday, September 27, 2026, at 5:00 P.M. (IST), both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of AGM, to cast their votes during the AGM.
4. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM, as well as during the AGM, were unblocked and downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) on Monday, September 28, 2026, around 11:55 A.M. (IST), in the presence of two witnesses – Rahul Nagpal and Dev Trivedi, who are not in the employment of the Company.



5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of AGM as well as during the AGM, based on the data downloaded from the NSDL website.

The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolutions, contained in the AGM Notice, is as under:

Resolution No. 1:

Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon: **(Ordinary Resolution)**.

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	244	3,25,06,439	100.00
Voted Against	3	6	0.00
Total	247	3,25,06,445	100.00
Invalid Votes	-	-	-

Resolution No. 2:

Declaration of dividend on Equity Shares for the financial year 2025-26: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	245	3,25,07,135	100.00
Voted Against	2	4	0.00
Total	247	3,25,07,139	100.00
Invalid Votes	-	-	-

Resolution No. 3:

Appointment of Mr. Mahendra Sanghvi (DIN: 00084162), as a Director, who retires by rotation and being eligible, offers himself for re-appointment: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	225	3,17,27,618	97.60
Voted Against	27	7,79,580	2.40
Total	252	3,25,07,198	100.00
Invalid Votes	-	-	-



Resolution No. 4:

Ratification of Remuneration payable to the Cost Auditors for the F.Y. 2026-27: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	245	3,25,07,121	100.00
Voted Against	3	77	0.00
Total	248	3,25,07,198	100.00
Invalid Votes	-	-	-

Resolution No. 5:

Change in remuneration of Ms. Kinjal Bhavsar, Managing Director of Shaily Innovations Limited, United Kingdom, effective from 1st April, 2026: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	181	2,98,78,085	91.91
Voted Against	71	26,29,113	8.09
Total	252	3,25,07,198	100.00
Invalid Votes	-	-	-

Resolution No. 6:

Re-appointment of Mr. Amit Mahendra Sanghvi (DIN: 00022444) as a Managing Director effective from 1st October, 2026 for a period of Five (5) years: **(Special Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	194	3,02,98,578	93.21
Voted Against	57	22,08,620	6.79
Total	251	3,25,07,198	100.00
Invalid Votes	-	-	-



Resolution No. 7:

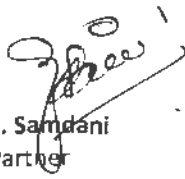
Enabling resolution for raising funds upto Rs. 500 Crore through issue of securities: **(Special Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	246	3,25,07,194	100.00
Voted Against	2	4	0.00
Total	248	3,25,07,198	100.00
Invalid Votes	-	-	-

Notes:

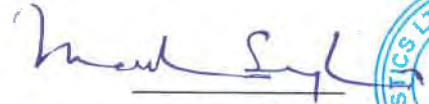
1. All the figures shown in percentage have been rounded off nearest to two (2) decimal points.
2. Register(s) and all other records relating to Remote e-voting as conducted for AGM are under my safe custody and will be handed over to the Chairman / Company Secretary / Person duly authorized by the Board for preserving records safely after the Chairman signs the minutes.
3. All the resolutions are passed with requisite majority.

Thanking you,
Yours Faithfully,


S. Samdani
Partner

Samdani Shah and Kabra
Company Secretaries
FCS No.: 3677 | CP No.: 2863





Counter Signed By
Chairman
Shaily Engineering Plastics Limited



ICSI Peer Review No.: 7619/2021
ICSI Unique Code: P2008GJ016300
ICSI UDIN: F003677H001653556

Place: Vadodara | Date: September 29, 2026

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