


Shaily Engineering Plastics Limited																						
Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli, Dist;Baroda 391780. Email : investors@shaily.com Website : www.shaily.com				CIN :L51900GJ1980PLC065554																		
Part I Statement of Standalone Unaudited Results for the Quarter & Half Year Ended 30th September, 2014 (Rs. in Lacs)																						
Particulars	3 months ended 30-09-2014 (Unaudited)	Preceding 3 months ended 30-06-2014 (Unaudited)	Corresponding 3 months ended 30-09-2013 in the previous year (Unaudited)	6 months ended 30-09-2014 (Unaudited)	Corresponding 6 months ended 30-09-2013 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-03-2014 (Audited)																
1 Income from operations																						
(a) Net sales/income from operations (Net of excise duty)	4,602.69	3,883.79	4,050.89	8,486.49	7,439.78	15,044.66																
(b) Other operating income	9.85	8.31	10.64	18.16	17.45	33.41																
Total income from operations (net)	4,612.54	3,892.10	4,061.52	8,504.65	7,457.23	15,078.07																
2 Expenses																						
(a) Cost of materials consumed	2,892.93	2,497.77	2,583.25	5,390.70	4,584.04	9,289.88																
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.83	(109.46)	(17.79)	(91.62)	120.15	76.14																
(c) Employee benefits expense	480.23	477.76	378.09	957.99	741.04	1,603.78																
(d) Depreciation and amortisation expense	150.61	170.26	146.09	320.86	295.17	595.85																
(e) Other expenses	508.23	442.59	424.62	950.82	869.25	1,697.80																
Total expenses	4,049.83	3,478.93	3,514.27	7,528.75	6,609.64	13,263.45																
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	562.72	413.18	547.25	975.89	847.59	1,814.62																
4 Other income	13.15	13.03	11.58	26.18	23.96	54.00																
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	575.87	426.20	558.83	1,002.07	871.55	1,868.62																
6 Finance costs	120.32	165.86	169.56	286.19	337.23	844.53																
7 Profit / (Loss) from ordinary activities (5 - 6)	455.55	260.34	389.28	715.89	534.32	1,024.09																
8 Tax expense	71.41	73.31	126.30	144.72	173.36	365.54																
Current Tax	62.41	23.98	133.00	86.39	161.58	356.13																
MAT Credit Entitlement	(62.41)	(23.98)	-	(86.39)	-	-																
Deferred Tax	71.41	73.31	(6.70)	144.72	11.78	10.65																
Short provision in earlier years	-	-	-	-	-	(1.47)																
Wealth Tax	-	-	-	-	-	0.23																
9 Net Profit / (Loss) for the period (7-8)	384.13	187.03	262.98	571.16	360.96	658.55																
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84	731.84	731.84																
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,523.72																
12 Earnings per share (of Rs. 10/- each) (not annualised):																						
(a) Basic	5.25	2.56	3.59	7.80	4.93	9.00																
(b) Diluted	5.25	2.56	3.59	7.80	4.93	9.00																
Part II Select information for the quarter and Half year ended on 30th September, 2014																						
A) PARTICULARS OF SHAREHOLDING																						
1. Public shareholding																						
- Number of shares	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300	3,005,300																
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%	41.06%	41.06%																
2. Promoters and Promoter Group Shareholding																						
a) Pledged / Encumbered																						
- Number of shares	5,96,295	5,96,295	596,295	5,96,295	596,295	5,96,295																
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	13.83%	13.83%	13.83%	13.83%	13.83%																
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%	8.15%	8.15%																
b) Non - encumbered																						
- Number of shares	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835	3,716,835																
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%	86.17%	86.17%																
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%																
Particulars	3 months ended 30-Sept-2014																					
B) INVESTOR COMPLAINTS																						
Pending at the beginning of the quarter	Nil																					
Received during the quarter	Nil																					
Disposed of during the quarter	Nil																					
Remaining unresolved at the end of the quarter	Nil																					
Notes :																						
1. Standalone / Consolidated Statement of Assets and Liabilities	(Rs. in Lakhs)																					
Particulars	As at current half year ended 30-09-2014	As per previous year ended 31-03-2014																				
A EQUITY AND LIABILITIES																						
1 Shareholders' funds			2 The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 8th November, 2014.																			
(a) Share capital	731.84	731.84																				
(b) Reserves and surplus	4,094.88	3523.73																				
Sub-total - Shareholders' funds	4,826.73	4,255.57																				
2 Non-current liabilities							3 Foreign exchange loss for the quarter amounting to Rs. 61.85 lacs (foreign exchange loss for the corresponding quarter ended 30th Sept, 2013 amounting to Rs. 130.19 lacs) and foreign exchange loss for the half year ended 30th Sept, 2014 amounting to Rs. 35.93 lacs (loss for the corresponding half year ended 30th Sept, 2013 amounting to Rs. 172.38 lacs) on outstanding balances of all monetary items as at the end of the quarter/half year has not been accounted for in view of volatility of rates and would be accounted for at the end of the year. These have been qualified by the statutory auditors in their review report.															
(a) Long-term borrowings	3,383.69	3815.05																				
(b) Deferred tax liabilities (net)	462.95	318.23																				
(c) Other long term liabilities	310.28	141.03																				
(d) Long-term provisions	63.89	48.97																				
Sub-total - Non-current liabilities	4,220.81	4,323.28																				
3 Current liabilities											4 The Company is in the process of evaluating the useful life of the fixed assets, considering the requirements specified in Schedule II of Companies Act, 2013 which is effective from April 1, 2014. The impact of reassessment of useful life, if any, would be made in the current financial year when such evaluation is completed. This has been emphasized by the statutory auditors in their review report.											
(a) Short-term borrowings	2,434.69	2152.37																				
(b) Trade payables	2,426.30	2737.53																				
(c) Other current liabilities	1,189.71	852.34																				
(d) Short-term provisions	47.03	40.26																				
Sub-total - Current liabilities	6,097.72	5,782.50																				
TOTAL - EQUITY AND LIABILITIES	15,145.26	14,361.35																				
B ASSETS															5 The Company is engaged in the business of manufacturing of injection moulded plastic components, moulds, etc., which as per the Accounting Standard 17 (AS 17) 'Segment Reporting' is considered as the only reportable segment.							
1 Non-current assets																						
(a) Fixed assets	5,953.64	4959.41																				
(b) Non-current investments	27.46	27.46																				
(c) Long-term loans and advances	1,540.62	805.27																				
(d) Other non-current assets	6.86	9.56																				
Sub-total - Non-current assets	7,528.57	5,801.70																				
2 Current assets																			6 Figures for previous period/year have been regrouped / rearranged wherever necessary .			
(a) Inventories	1,953.80	1524.93																				
(b) Trade receivables	3,163.90	3257.53																				
(c) Cash and cash equivalents	669.70	2449.14																				
(d) Short-term loans and advances	1,771.47	1323.27																				
(e) Other current assets	57.83	4.78																				
Sub-total - Current assets	7,616.69	8,559.65																				
TOTAL - ASSETS	15,145.26	14,361.35																				
			Vadodara Mahendra Sanghvi 8th Nov. 2014 Chairman & Managing Director																			