

SEPL/SE/Nov/21-22
November 02, 2021

The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrp Code : 501423

Sub : Disclosure of Related Party Transactions as on 30th September, 2021

Ref : Regulation 23(9) of the SEBI Listing Regulations, 2015

Sir,

We enclose herewith Statement of Related Party Transactions as on 30th September, 2021, in terms with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited

Preeti Sheth
Asst. Company Secretary
ACS36624

Encl :a/a

Shaily Engineering Plastics Limited		(in ₹ lakhs)	
Related Party Transactions for the half year ended 30th September 2021			
a) Details of related parties			
Description of relationship		Names of related parties	
Key Management Personnel			
Executive Chairman		Mr. Mahendra B. Sanghvi	
Managing Director		Mr. Amit M. Sanghvi	
Executive Director		Mr. Laxman B. Sanghvi	
Whole Time Director		Mrs. Tilottama M. Sanghvi	
Other Related Parties - Nature of Relationship			
Entities in which KMP have significant influence		Panax Appliances Pvt. Ltd.	
Entities in which KMP have significant influence		Shaily-IDC India Pvt. Ltd.	
Entities in which KMP have significant influence		Shaily Medical Plastics Pvt.Ltd.	
Relative of key management personnel		Mrs.Kinjal S Bhavsar	
Relative of key management personnel		Mrs. Kalpana L Sanghvi	
Firm owned by relative of key management personnel		Jariwala Shah Kanji Raichand & Co	
Wholly owned Subsidiary		Shaily (UK) Limited	
b) Key management personnel compensation			
Period ended 30th September, 2021		Total	
Mr. Mahendra B. Sanghvi		63.41	
Mr. Amit M. Sanghvi		64.27	
Mr. Laxman B. Sanghvi		36.99	
Mrs. Tilottama M. Sanghvi		32.04	
Period ended 30th September, 2020		Total	
Mr. Mahendra B. Sanghvi		63.61	
Mr. Amit M. Sanghvi		64.27	
Mr. Laxman B. Sanghvi		36.35	
Mrs. Tilottama M. Sanghvi		32.04	
Key Managerial Personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.			
c) Transactions with related parties			
Nature of Transaction	Period ended 30th September, 2021	Period ended 30th September, 2020	
<i>Rent paid for lease arrangements</i>			
Mrs. Tilottama M. Sanghvi	4.20	4.20	
Jariwala Shah Kanji Raichand & Co	3.54	3.54	
<i>Interest paid on loans</i>			
Mr. Laxman B. Sanghvi	0.88	0.88	
<i>Remuneration</i>			
Mrs Kinjal Bhavsar	17.89	17.89	
d) Outstanding balances			
The following balances are outstanding at the end of the reporting period in relation to transactions;			
	Period ended 30th September, 2021	Period ended 30th September, 2020	
Receivables			
Shaily Medical Plastics Pvt Ltd.	9.50	9.50	
Panax Appliances Pvt. Ltd (Investment)	-	-	
Total receivables to related parties	9.50	9.50	
Trade Payables			
Panax Appliances Pvt. Ltd	-	-	
Loans			
Mr. Laxman B. Sanghvi	13.85	13.85	
Mrs Kalpana L Sanghvi	-	-	
Total payables to related parties	13.85	13.85	
Shaily UK Limited			
2,00,000 shares of Shaily UK Limited, fully paid up Equity Shares of 1 GBP Each	203.99		
33 e) Terms and conditions :			
(i) All outstanding balances are unsecured and are repayable/receivable in cash and all the transactions with these related parties are priced on an arms length basis			
For Shaily Engineering Plastics Limited			
 			
Chintan Shah Authorised Signatory			