SHAILY
Engineering Plastics Ltd
CIN # L51900GJ1980PLC065554

Regd. Office : Survey No. 363, 364 & 366, At & Po. Rania 391 780, Ta-Savli, Dist. Vadodara, Gujarat, India. Phone : +91-2667-244307/361 Fax : + 91-2667-244372 E-Mail : rania.plant@shaily.com

Rania Plant : Survey No. 366, At & Po. Rania 391 780, Ta-Savli, Dist. Vadodara, Gujarat, India. Phone : +91-2667-244307/361 Fax : + 91-2667-244372 E-Mail : rania.plant@shaily.com

Correspondence Address : 8, J. P. Nagar, Old Padra Road Vadodara - 390 015, Gujarat, India. Phone : +91-265-2332706 Fax No. : +91-265-2332793 E-Mail : sales@shaily.com Visit us at : www.shaily.com

SEPL/SE/May/23-24
May 20, 2023

The General Manager,
Corporate Relations/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 501423

The Manager,
Listing Compliances Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY

Sub : Related Party Transactions for the half year ended on 31st March 2023

Ref : Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Dear Sir/Madam,

We annex herewith Disclosures of Related Party Transactions for the half year ended on 31st March 2023, in prescribed format.

Information in the XBRL template shall be submitted with the Stock exchanges, as and when the new XBRL template in line with SEBI Circular dated November 22, 2021, is released by the Stock Exchanges.

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited

Dimple Mehta
Company Secretary & Compliance Officer
M. No. A 31582
Encl.: a/a

Annex

Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shaily Engineering Plastics Limited	AACCA6600R	Mahendra B Sanghvi	AMMPS3718D	Key Management Personnel	Post employment benefits		186.28542										
2	Shaily Engineering Plastics Limited	AACCA6600R	Laxman B Sanghvi	AJOPS2379B	Key Management Personnel	Post employment benefits		94.96657										
3	Shaily Engineering Plastics Limited	AACCA6600R	Laxman B Sanghvi	AJOPS2379B	Key Management Personnel	Unsecured Loan		13.85	13.85	0							Unsecured	
4	Shaily Engineering Plastics Limited	AACCA6600R	Laxman B Sanghvi	AJOPS2379B	Key Management Personnel	Interest Paid on Unsecured Loan		1.11464										
5	Shaily Engineering Plastics Limited	AACCA6600R	TILOTTAMA SANGHVI	AGIPS3355G	Key Management Personnel	Post employment benefits		63.50906										
6	Shaily Engineering Plastics Limited	AACCA6600R	TILOTTAMA SANGHVI	AGIPS3355G	Key Management Personnel	Rent Paid		8.40										
7	Shaily Engineering Plastics Limited	AACCA6600R	AMIT M SANGHVI	CINPS6167A	Key Management Personnel	Post employment benefits		221.1533										
8	Shaily Engineering Plastics Limited	AACCA6600R	Jariwala Shah Kanji Raichand & Co	AAQPS6012A	Other related party	Rent Paid		7.08										
9	Shaily Engineering Plastics Limited	AACCA6600R	Shaily (UK) Ltd	NA	Wholly Owned Foreign Subsidiary	Investment in whole owned subsidiary		630.03	911.80	1,541.83								General Corporate Purpose
10	Shaily Engineering Plastics Limited	AACCA6600R	Panax Appliances Pvt. Ltd	AABCP8171B	purchase of goods/services	purchase of goods/services		0	20.03	20.03								
11	Shaily Engineering Plastics Limited	AACCA6600R	Shaily Medical Plastics Pvt Ltd.	AAUCS0055J	Sale of goods/services	Sale of goods/services		0	9.5	9.5								
12	Shaily Engineering Plastics Limited	AACCA6600R	Milin Mehta	AAUPM0034G	Other related party	Remuneration		6.5										
13	Shaily Engineering Plastics Limited	AACCA6600R	Ranjit Singh	APWPS2494D	Other related party	Remuneration		8										
14	Shaily Engineering Plastics Limited	AACCA6600R	Samaresh Parida	AAAPP0051A	Other related party	Remuneration		6.125										
15	Shaily Engineering Plastics Limited	AACCA6600R	Sangeeta Singh	ANTPS7428L	Other related party	Remuneration		4										
16	Shaily Engineering Plastics Limited	AACCA6600R	Shailesh Ayyangar	AEIPA8567L	Other related party	Remuneration		7.75										
Total (of Note 6b)								1258.763365	955.18	1571.35911								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

SHAILY ENGINEERING PLASTICS LTD.