

Shaily Engineering Plastics Limited



Regd Office : Survey No. 364/366, At & PO: Rania, Taluka: Savli,
Dist. Baroda-391780. Email : investors@shaily.com | Website : www.shaily.com

CIN : L51900GJ1980PLC065554

PART-I Statement of Standalone Unaudited Results for the Quarter and Period Ended 31st December, 2014 (Rs. in Lacs)

Particulars	3 months ended 31-12-2014 (Unaudited)	Preceding 3 months ended 30-09-2014 (Unaudited)	Corresponding 3 months ended 31-12-2013 in the previous year (Unaudited)	9 months ended 31-12-2014 (Unaudited)	Corresponding 9 months ended 31-12-2013 in the previous year (Unaudited)	Previous Year ended 31-03-2014 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	4,576.79	4,602.69	3,682.80	13,063.28	11,122.58	15,044.66
(b) Other operating income	15.01	9.85	8.19	33.17	25.64	33.41
Total income from operations (net)	4,591.80	4,612.54	3,690.99	13,096.45	11,148.22	15,078.07
2 Expenses						
(a) Cost of materials consumed	3,066.26	2,892.93	2,274.38	8,456.95	6,858.42	9,289.88
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.34)	17.83	(2.87)	(207.97)	117.27	76.14
(c) Employee benefits expense	495.02	480.23	419.99	1,453.01	1,161.03	1,603.78
(d) Depreciation and amortisation expense	162.34	150.61	151.22	483.21	446.39	595.85
(e) Other expenses	569.17	508.23	494.52	1,519.99	1,303.33	1,697.80
Total expenses	4,176.44	4,049.83	3,337.23	11,705.20	9,886.43	13,263.45
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	415.36	562.72	353.76	1,391.25	1,261.78	1,814.62
4 Other income	10.05	13.15	5.92	36.23	29.88	54.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	425.41	575.87	359.67	1,427.48	1,291.67	1,868.62
6 Finance costs	110.95	120.32	198.93	397.14	596.61	844.53
7 Profit / (Loss) from ordinary activities (5 - 6)	314.45	455.55	160.74	1,030.34	695.06	1,024.09
8 Tax expense	55.35	71.41	52.15	200.07	225.51	365.54
Current Tax - MAT	11.08	62.41	61.04	97.47	222.62	356.13
MAT Credit Entitlement	(11.08)	(62.41)	-	(97.47)	-	-
Deferred Tax	55.35	71.41	(8.89)	200.07	2.89	10.65
Short provision in earlier years	-	-	-	-	-	(1.47)
Wealth Tax	-	-	-	-	-	0.23
9 Net Profit / (Loss) for the period (7-8)	259.11	384.13	108.59	830.27	469.55	658.55
10 Paid-up equity share capital @ Rs. 10/- each	831.84	731.84	731.84	831.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,523.72
12 Earnings per share (of Rs. 10/- each) (not annualised):						
(a) Basic	3.54	5.25	1.48	11.34	6.42	9.00
(b) Diluted	3.54	5.25	1.48	11.34	6.42	9.00

Part II Select information for the quarter and period ended on 31st December, 2014

Particulars	3 months ended 31-Dec-2014					
A) PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	4,005,300	3,005,300	3,005,300	4,005,300	3,005,300	3,005,300
- Percentage of shareholding	48.15%	41.06%	41.06%	48.15%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	596,295	596,295	-	5,96,295	596,295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	13.83%	13.83%	0.00%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	8.15%	8.15%	0.00%	8.15%	8.15%
b) Non - encumbered						
- Number of shares	4,313,130	3,716,835	3,716,835	4,313,130	3,716,835	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	86.17%	86.17%	100.00%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	51.85%	50.79%	50.79%	51.85%	50.79%	50.79%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 31st January, 2015.
- Foreign exchange loss for the quarter amounting to ` 119.04 lacs (foreign exchange gain for the corresponding quarter ended 31st Dec, 13 amounting to ` 8.88 lacs) and foreign exchange loss for the period ended 31st Dec, 14 amounting to ` 154.97 lacs (loss for the corresponding ended 31st Dec, 13 amounting to ` 163.50 lacs) on outstanding balances of all monetary items as at the end of the quarter/period has not been accounted for in view of volatility of rates and would be accounted for at the end of the year. These have been qualified by the statutory auditors in their review report.
- During the quarter the company has allotted 1,000,000 equity shares @ Rs 10/- at a premium of Rs 241/- per share by way of preferential allotment to non promoter investor on 31st December 2014.
- The Company is in the process of evaluating the useful life of the fixed assets, considering the requirements specified in Schedule II of Companies Act, 2013 which is effective from April 1, 2014. The impact of reassessment of useful life, if any, would be made in the current financial year when such evaluation is completed. This has been emphasised by the statutory auditors in their review report.
- The Company is engaged in the business of manufacturing of injection moulded plastic components, moulds, etc., which as per the Accounting Standard 17 (AS 17) 'Segment Reporting' is considered as the only reportable segment.
- Figures for previous period/year have been regrouped / rearranged wherever necessary.

Baroda
31st January 2015

For Shaily Engineering Plastics Limited
Mahendra Sanghvi
Chairman & Managing Director